



City Council Regular Meeting

448 E 1st Street, Room 190 Salida, Colorado 81201
May 19, 2026 at 6:00 PM

Agenda

Please register, **BY 4:30 pm the day of the meeting** for Regular City Council Meeting
https://zoom.us/webinar/register/WN_IJlzcmlQTggcTEDomhRz5A
After registering, you will receive a confirmation email containing information about joining the
webinar. To watch live meetings:
<http://www.youtube.com/@cityofsalidacolorado>

Call to Order

Pledge of Allegiance

Roll Call

Amendment(s) to Agenda

Consent Agenda

All matters listed under the Consent Agenda, are considered to be routine business matters by the Council and will be enacted with a single motion and a single vote by roll call. There will be no separate discussion of these items. If discussion is deemed necessary by any member of the Council, that item should be removed from the Consent Agenda and considered separately.

1. Approve Agenda
2. Approve May 5, 2026 Minutes
3. Award the 2026 Water Distribution Valve Maintenance Program
4. Allow dogs in Marvin Park July 28th through July 30th for the 2026 Canine Culture LLC, dog agility event
5. Approve Special Event Liquor License for the Elk's Lodge
6. Approve two (2) Special Event Liquor Licenses for FIBArk
7. **Ordinance 2026-15** An Ordinance of the City Council of the City of Salida, Colorado, Amending Chapter 10, Article IX of The Salida Municipal Code, Regarding Noise Control and Sound Permits. **Approve on first reading and set second reading and public hearing for June 16, 2026**

Citizen Comment—Three (3) Minute Time Limit

Unfinished Business / Action Items

8. **Ordinance 2026-12** An Ordinance of the City Council of the City of Salida, Colorado

Individuals with disabilities needing auxiliary aid(s) may request assistance by contacting the City Clerk at 448 E. 1st Street, Ste. 112, Salida, CO 81201, Ph.719-530-2626 at least 48 hours in advance.

Amending Chapter 2 of the Salida Municipal Code, Concerning Boards and Commissions, to Adjust the Minimum and Maximum Number of Tree Board Members and to Create Staggering Terms **Second reading and Public Hearing**

New Business / Action Items

- 9. Approve the City of Salida 2025 Annual Comprehensive Financial Report (ACFR)
- 10. **Ordinance 2026-13** An Emergency Ordinance of the City Council of the City of Salida, Colorado Repealing Ordinance 2026-09. **Public Hearing**
- 11. **Ordinance 2026-14** An Emergency Ordinance of the City Council of the City of Salida, Colorado, Calling a Special Election for Consideration of a Referendum on Ordinance 2026-09, and Setting a Ballot Title for Said Question. **Public Hearing**

Councilors, Mayor and City Treasurer Reports

Council Reports

- Pappenfort - CHA
- Martin - Sustainability Committee
- Stephens - Airport Board
- Fontana - Finance Committee and Greater Salida Recreation Corporation Board
- Rovinsky - PROST Board
- Schreiner - Finance Committee and ACAC

Mayor Report

Attorney Report

Treasurer Report

Department Updates

Adjourn



City Clerk | Deputy City Clerk

Mayor

Individuals with disabilities needing auxiliary aid(s) may request assistance by contacting the City Clerk at 448 E. 1st Street, Ste. 112, Salida, CO 81201, Ph.719-530-2626 at least 48 hours in advance.



City Council Regular Meeting

448 E 1st Street, Room 190 Salida, Colorado 81201
May 5, 2026 at 6:00 PM

Minutes

Please register for Regular City Council Meeting

https://zoom.us/webinar/register/WN_IJlzcmlQTggcTEDomhRz5A

After registering, you will receive a confirmation email containing information about joining the webinar. To watch live meetings:

<http://www.youtube.com/@cityofsalidacolorado>

Call to Order at 6:00 PM

Pledge of Allegiance

Roll Call

PRESENT

Council Member Joey Rovinsky
Council Member Wayles Martin
Council Member Shelley Schreiner
Council Member Alisa Pappenfort
Council Member Suzanne Fontana
Council Member Aaron Stephens
Treasurer Ben Gilling (Remote)
Mayor Justin Critelli

Amendment(s) to Agenda

Consent Agenda

All matters listed under the Consent Agenda, are considered to be routine business matters by the Council and will be enacted with a single motion and a single vote by roll call. There will be no separate discussion of these items. If discussion is deemed necessary by any member of the Council, that item should be removed from the Consent Agenda and considered separately.

Council Member Fontana moved to combine and approve items on the consent agenda, seconded by Council Member Pappenfort.

Voting Yea: Council Member Pappenfort, Council Member Fontana, Council Member Stephens, Council Member Martin, Council Member Schreiner, Council Member Rovinsky

Approve Agenda

Approve April 21, 2026 Minutes

Approve Special Event Liquor License for Blue Grass on the Arkansas

Approve Estoppel Certificate required by CHFA for the Flour Mill funding

Motion Passed

Citizen Comment–Three (3) Minute Time Limit

Unfinished Business / Action Items

Executive Session

For the purpose of conferencing with the City Attorney for the purpose of receiving legal advice on specific legal questions under C.R.S Section 24-6-402(4)(b), and for the purpose of determining positions relative to matters that may be subject to negotiation, developing strategy for negotiations, and/or instructing negotiators under C.R.S. Section 24-6-402(4)(e), and the following additional details are provided for identification purposes:

Development incentive and fee transfer requests, and related agreement amendment requests, from property owner and Colorado Housing and Financing Authority (CHFA)

Council Member Schreiner moved to go into Executive Session, Seconded by Council Member Pappenfort.

Voting Yea: Council Member Pappenfort, Council Member Fontana, Council Member Stephens, Council Member Martin, Council Member Schreiner, Council Member Rovinsky

MOTION PASSED

Council entered into Executive Session at 6:06pm. Council Member Martin recused herself from the Executive Session at 6:09pm.

Council returned to the Regular Meeting at 7:24pm.

Council Member Martin did not return to the regular meeting.

New Business / Action Items

Flour Mill Fee Transfer Request

Council Member Rovinsky made a motion to approve a fee transfer request for the Flour Mill in the amount of \$12,000.00 from the Affordable Housing Fund to the water and wastewater enterprise fund. Seconded by Council Member Schreiner

Voting Yea: Council Member Pappenfort, Council Member Fontana, Council Member Stephens, Council Member Schreiner, Council Member Rovinsky

MOTION PASSED

Resolution 2026-15 A Resolution of the City Council of the City of Salida, Colorado, Approving an Amended and Restated Incentive and Development Agreement with Biker Baker Holdings LLC, Related to the Flour Mill Development

Council Member Pappenfort moved to approve Resolution 2026-15 giving the Mayor the ability to execute all necessary amendments subject to final approval by the City Attorney. The amendments include increasing the number of units anywhere it has 35 units back to 61 units, which was in the original agreement. The Sixty-one (61) of the units must be permanently restricted affordable housing units. The amendments also add to Section 2 (a), the reduction of system development fees for the fee transfer of \$12,000 that was approved and amending Section 5 (d) increasing the incentives that

are being given in total from \$375,000 to \$387,000. Seconded by Council Member Schriener

Voting Yea: Council Member Pappenfort, Council Member Fontana, Council Member Stephens, Council Member Rovinsky, Council Member Schreiner

Motion Passed

Councilors, Mayor and City Treasurer Reports

Council Reports

Pappenfort - CHA

Martin – Sustainability Committee

Stephens - Airport Board

Fontana - Finance Committee and Greater Salida Recreation Corporation Board

Rovinsky – PROST Board

Schreiner - Finance Committee

Reports were given.

Council Member Fontana requested that staff research the possibility of installing banners on the light poles on Highway 50 and in Two Rivers Commons. The request was supported by the remaining council members.

Council Member Rovinsky requested staff fully explain and recommend policies regarding the recycling presentation at the last work session in this order of importance:

Recycling infrastructure for multifamily housing

Hauler Licensing

Recycling Education

Commercial composting

Bin standardization

The request was supported by the remaining council members.

Mayor Report

Report was given.

Mayor Critelli directed the City Attorney to look into the termination of the First and D Streets Art Space/Space to Create project agreement.

Attorney Report

Treasurer Report

Department Updates

Adjourn Meeting adjourned at 8:39 pm



City Clerk | Deputy City Clerk

Mayor



CITY COUNCIL ACTION FORM

DEPARTMENT Public Works	PRESENTED BY David Lady - Public Works Director	DATE May 19, 2026
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AGENDA ITEM

Council Action – Award the 2026 Water Distribution Valve Maintenance Program

BACKGROUND

The City of Salida’s water distribution system has mainline valves on nearly every block, ranging from 4-inch to 15-inch, that are utilized to isolate segments of water main for routine and emergency repairs, construction, and other operational needs. Valves need to be operated from time to time to ensure proper function and to inspect for repairs that need to be made. Valve operation and maintenance is a time-consuming task of data collection and operation. This work is often coupled with specialized repairs that require outside resources. This project may also give some staff additional knowledge of how to perform such tasks and collect certain data later as part of a future evaluation.

The project as described will provide baseline information that has not previously been collected by the City. This information will provide an overall audit of the system to allow for proper project planning and risk assessment. It is expected that doing such a project will reduce future unplanned expenses during water projects and properly prioritize future capital needs. It will ensure the valves are reliably operable for needs that arise. As a note, considerable unplanned valve replacements have had to occur in recent years when performing other distribution work.

Two proposals were received on May 1, 2026 with one being incomplete. The complete proposal from Distribution System Resources Ltd., a Colorado company, included a scope of work within the allotted budget. Distribution System Resources Ltd has been in business for over 10 years and has performed many similar scopes of work successfully for other Colorado utilities.

RECOMMENDATION

Award the 2026 Water Distribution Valve Maintenance Program and authorize the City Administrator to enter into a Independent Contractor Services Agreement between the City and Distribution System Resources Ltd. in the amount of \$130,556.10 with a total project budget of \$140,000.00.

FISCAL IMPACT

The 2026 Capital Budget line item is as follows:

\$200,000	(20-30-5298)	Water – Other Contracted Services
\$50,000	(20-30-6039)	Water – Water Valve Replacement Program

MOTION

A Council person should make a motion to “combine and approve the items on the consent agenda.”



City Council Action Form

Department Arts, Parks, Recreation and Culture	Presented By Diesel Post - APCR Director	Date May 19, 2026
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Agenda Item

Consent agenda item – A motion to allow dogs in Marvin Park from July 28th through July 30th, for the 2026 Canine Culture LLC. dog agility event.

Background

A part of the Canine Culture LLC. Dog agility event goes against Salida municipal code Sec. 11-6-70. – Certain conduct prohibited:

Sec. 11-6-70(o) For any person who owns, harbors, or keeps a dog to permit that dog to enter any City park, except areas specifically identified as "dogs permitted" or by motion of the City Council for special events;

Therefore, a constant agenda item approval serves as "by motion of City Council".

Recommendation

On 4/27/26, all departments signed off on the permit, allowing the event to proceed and recommending approval.

Fiscal Impact

There is no fiscal impact.

Motion

A Councilmember should make a motion to "combine and approve the items on the consent agenda", followed by a second and a roll call vote.



SALIDA CO. ELKS LODGE #808

148 E. Second Street

PO Box 967

Salida, Co. 81201-0967

Phone 719-539-6976

Email bpoe808@gmail.com

May 11, 2026

To whom it may concern

RE: Salida Elks Lodge Special Events Permit for Open House during Fib-ark 2026

Salida Elks Lodge #808 Officers and members approved having an Open House on June 19th & 20th 2026, Friday and Saturday, during Fib-ark.

We are requesting a Special Events Permit for our Open House.

We would like to be open to the public to share in celebrating Fib-ark and our town with our community and visitors. The lodge would like to share our space with them and have opportunity to show them around our historic building.

We will serve food & beverages on the lawn, in the club and have some music.

The event coordinator for the Open House is David Vigil, our Exalter Ruler 2026-27.

This event was approved by our Board of Directors and Members at our last lodge meeting.

Respectfully submitted for Salida Elks Lodge 808 by,

James DeLuca PER/Salida Elks Lodge 808 Secretary

James DeLuca date 5-11-26

Application for a Special Events Permit

Liquor Permit Number (Do Not Fill Out)

In order to qualify for a Special Events Permit, You **Must Be a Qualifying Organization Per 44-5-102 C.R.S. and One of the Following (See back for details.)**

- Social Athletic Philanthropic Institution
 Fraternal Chartered Branch, Lodge or Chapter Political Candidate
 Patriotic National Organization or Society Municipality Owned Arts Facilities
 Political Religious Institution Chamber of Commerce

LIAB Type of Special Event Applicant is Applying for:

- 2110 Malt, Vinous And Spirituous Liquor \$25.00 Per Day
2170 Fermented Malt Beverage \$10.00 Per Day

Name of Applicant Organization or Political Candidate

State Sales Tax Number (Required)

BPOE Salida Elks Lodge 808

[REDACTED]

Mailing Address of Organization or Political Candidate

148 E 2nd St or [REDACTED]

City

State

ZIP Code

Salida

CO

81201

Address of Place to Have Special Event

148 E 2nd St (on premises)

City

State

ZIP Code

Salida

CO

81201

Authorized Representative of Qualifying Organization or Political Candidate

James DeLuca Elks Lodge Secretary

Date of Birth (MM/DD/YY)

Phone Number

[REDACTED]

[REDACTED]

Authorized Representative's Mailing Address (if different than address provided in Question 2.)

City

State

ZIP Code

Event Manager

David Vigil

Date of Birth (MM/DD/YY)

Phone Number

Event Manager Home Address

City

State ZIP Code

CO

Email Address of Event Manager

1. Is the place to have the Special Event located on State-owned property?

Yes No

2. Has Applicant Organization or Political Candidate been issued a Special Event Permit this Calendar Year?

No Yes, How many days?

1

3. Is the premises for which your event is to be held currently licensed under the Colorado Liquor or Beer codes?

No Yes License Number

4. Does the Applicant Have Possession or Written Permission for the Use of The Premises to be Licensed?

Yes No

5. For Chambers of Commerce - Each member who holds a retail establishment permit attests they are not exercising the privileges of the retail establishment permit for the duration of the SEP days.

Yes No

6. For Chambers of Commerce - Please list all members participating in the SEP.

List Below the Exact Date(s) for Which Application is Being Made for Permit

Date	Date
June 19 th , 2026, Friday	

From:	To:	From:	To:
10 am	midnight		

Date	Date
June 20 th , 2026, Saturday	

From:	To:	From:	To:
10 am	midnight		

Date	Date

From:	To:	From:	To:

Date	Date

From:	To:	From:	To:

Date	Date

From:	To:	From:	To:

Date	Date

From:	To:	From:	To:

Date	Date

From:	To:	From:	To:

Date	Date

From:	To:	From:	To:

Oath of Applicant

I declare under penalty of perjury in the second degree that I have read the foregoing application and all attachments thereto, and that all information therein is true, correct, and complete to the best of my knowledge.

Title

Salida Elks Lodge 808 Secretary

Signature

Date (MM/DD/YY)

5/11/2026

Report and Approval of Local Licensing Authority (City or County)

The foregoing application has been examined and the premises, business conducted and character of the applicant is satisfactory, and we do report that such permit, if granted, will comply with the provisions of Title 44, Article 5, C.R.S., as amended.

Therefore, this Application is Approved.

Local Licensing Authority (City or County)

City County

Telephone Number of City/County Clerk

Title

Signature

Date (MM/DD/YY)

Do Not Write in this Space - For Department of Revenue Use Only

Liability Information

License Account Number

Liability Date

State

Total

-750 (999) \$

.00

Application Information and Checklist

The following supporting documents must be attached to this application for a permit to be issued:

- Appropriate fee.
 - Diagram of the area to be licensed (not larger than 8 1/2" X 11" reflecting bars, walls, partitions, ingress, egress and dimensions. **Note:** If the event is to be held outside, please submit evidence of intended control, i.e., fencing, ropes, barriers, etc.
 - Copy of deed, lease, or written permission of owner for use of the premises.
 - Certificate of good corporate standing (NONPROFIT) issued by Secretary of State within last two years; **or**
 - If not incorporated, a NONPROFIT charter; **or**
 - If a political Candidate, attach copies of reports and statements that were filed with the Secretary of State.
-
- Application must first be submitted to the Local Licensing Authority (city or county) at least thirty (30) days prior to the event.
 - Public notice of the proposed event and procedure for protesting issuance of the permit shall be conspicuously posted at the proposed location for at least (10) days before approval of the permit by Local Licensing Authority. (44-5-106 C.R.S.)
 - State Licensing Authority must be notified of approved applications by Local Licensing Authorities within ten (10) days of approval.
 - Check payable to the Colorado Department Of Revenue
-

Qualifications for Special Events Permit

(44-5-102 C.R.S.)

A Special Event Permit issued under this article may be issued to an organization, whether or not presently licensed under Articles 4 and 3 of this title, which has been incorporated under the laws of this state for the purpose of a social, fraternal, patriotic, political or athletic nature, and not for pecuniary gain or which is a regularly chartered branch, lodge or chapter of a national organization or society organized for such purposes and being non profit in nature, or which is a regularly established religious or philanthropic institution, and to any political candidate who has filed the necessary reports and statements with the Secretary of State pursuant to Article 45 of Title 1, C.R.S. A Special Event permit may be issued to any municipality owning arts facilities at which productions or performances of an artistic or cultural nature are presented for use at such facilities.

PUBLIC NOTICE

(Pursuant to 9-44-5-106(2), C.R.S.)

DATE/TIME POSTED: May 11, 2020, 2020 at 10:00 a.m./p.m.

PROPOSED SPECIAL EVENT LIQUOR PERMIT

[Redacted Name], has filed an Application for a SPECIAL EVENT LIQUOR PERMIT to be held on June 19th & 20th, 2020, from 12:00 a.m./p.m. to 12:00 a.m./p.m. at the following address:
[Redacted Address]
[Redacted City, CO 81201]

PROTEST PROCEDURE

Any affected person who wishes to protest the issuance of the permit must file a WRITTEN PROTEST within ten (10) days of the date and time posted as set forth above, stating the grounds for the protest and the name, address, email address (if any), and telephone number of the person filing the protest. A written protest will be considered filed upon receipt. Written protests may be filed by sending them to the U.S. Mail or Email address set forth below:

U.S. Mail Address: [Redacted]
E-Mail Address: [Redacted]

HEARING

The local licensing authority, or its assigned administrative officer (which may be the Colorado Liquor Enforcement Division), shall cause a hearing to be held if, after investigation and upon review of the contents of any timely written protest(s) filed by any affected person(s), sufficient grounds appear to exist for the denial of the special event permit. Any hearing required pursuant to 9-44-5-107(3), C.R.S., Regulation 47-1002 1 CCR 203-2, or any hearing held at the discretion of the local licensing authority, or its assigned administrative officer, shall be held at least ten (10) days after the date of posting of the public notice, shown above, and notice of the hearing shall be provided to the Applicant and any person who has filed a written protest.



VALID ONLY FOR THIS ORGANIZATION AT THIS LOCATION

Salida Elks Lodge #808
 148 E. Second Street
 Salida, CO 81201

SPECIAL EVENTS PERMIT MALT, VINOUS AND SPIRITUOUS LIQUOR

FROM	Date 06/19/2026	Hour 10:00am to 12:00am		Date 06/20/2026	Hour 10:00am to 12:00am
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This permit is issued subject to the laws of the State of Colorado and especially under the provisions of Article 3, 4 & 5 of Title 44, Colorado Revised Statutes, as amended and the Ordinances of the City of Salida, insofar as the same may be applicable.

This permit is non-transferable. It is issued only for the specific location described above and must be conspicuously posted at that location.

In testimony whereof, The City Council has hereunto subscribed its name by its officers duly authorized this 3rd day of June, 2025.

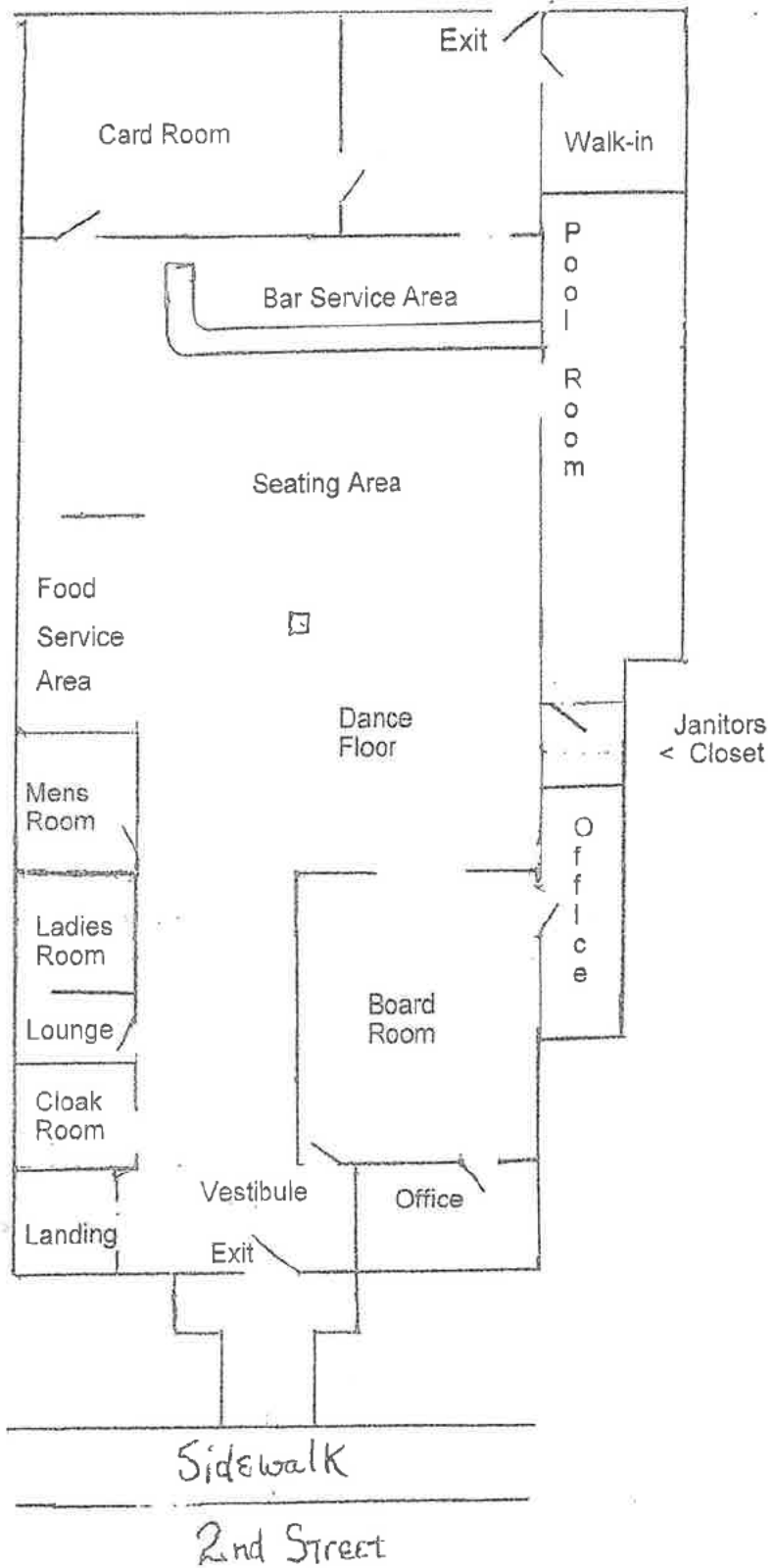
ATTEST:

The City of Salida

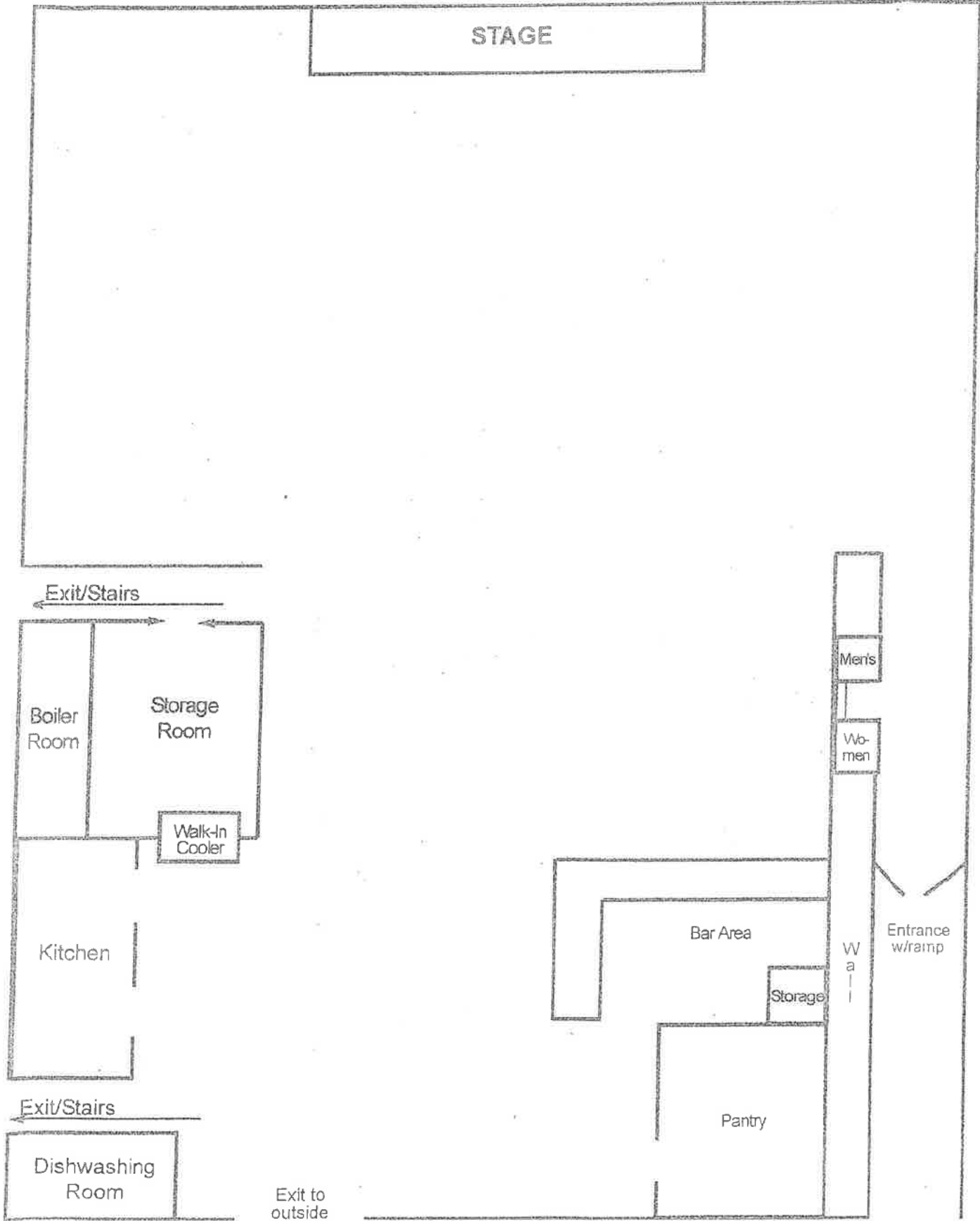
 Deputy City Clerk

 City Clerk

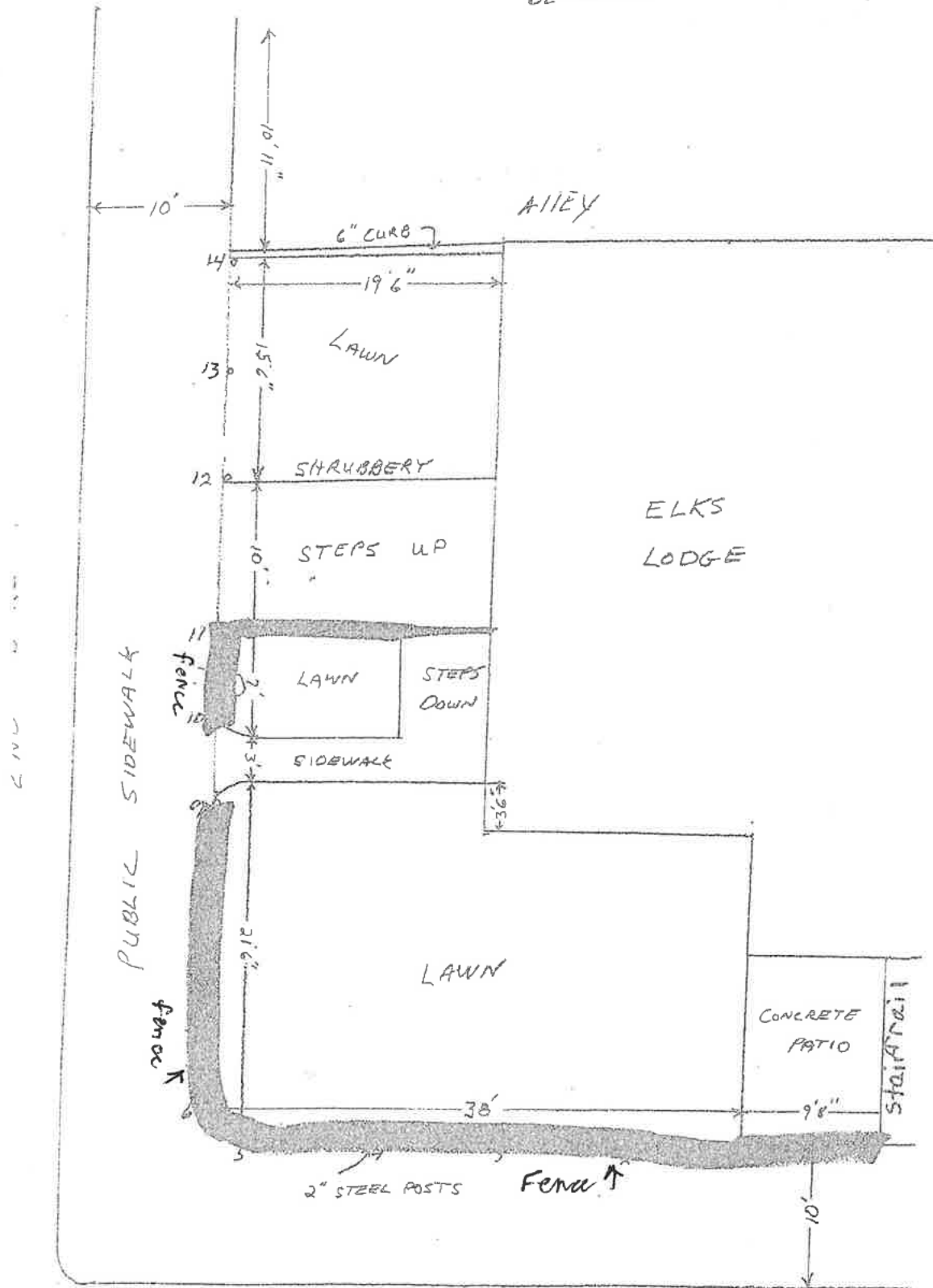
Salida Elks Lodge #808



SALIDA ELKS LODGE BPOE #808
250 Maximum Capacity



APPROXIMATELY 8' APART
 WITH STUDDY CHAIN
 ATTACHED BETWEEN TO
 DELINEATE PROPERTY LINES.



REQUIRES
 14- 4'x2" STEEL POSTS
 80' CHAIN
 MARKED BY ●

E STREET



OFFICE OF THE SECRETARY OF STATE
OF THE STATE OF COLORADO

CERTIFICATE OF FACT OF GOOD STANDING

I, Jena Griswold, as the Secretary of State of the State of Colorado, hereby certify that, according to the records of this office,

SALIDA LODGE NO. 808 OF THE BENEVOLENT AND PROTECTIVE ORDER OF ELKS OF
THE UNITED STATES OF AMERICA

is a

Nonprofit Corporation

formed or registered on 10/03/1991 under the law of Colorado, has complied with all applicable requirements of this office, and is in good standing with this office. This entity has been assigned entity identification number 19911079196 .

This certificate reflects facts established or disclosed by documents delivered to this office on paper through 05/08/2026 that have been posted, and by documents delivered to this office electronically through 05/11/2026 @ 10:44:21 .

I have affixed hereto the Great Seal of the State of Colorado and duly generated, executed, and issued this official certificate at Denver, Colorado on 05/11/2026 @ 10:44:21 in accordance with applicable law. This certificate is assigned Confirmation Number 18544425 .



Jena Griswold

Secretary of State of the State of Colorado

*****End of Certificate*****

Notice: A certificate issued electronically from the Colorado Secretary of State's website is fully and immediately valid and effective. However, as an option, the issuance and validity of a certificate obtained electronically may be established by visiting the Validate a Certificate page of the Secretary of State's website, <https://www.coloradosos.gov/biz/CertificateSearchCriteria.do> entering the certificate's confirmation number displayed on the certificate, and following the instructions displayed. Confirming the issuance of a certificate is merely optional and is not necessary to the valid and effective issuance of a certificate. For more information, visit our website, <https://www.coloradosos.gov> click "Businesses, trademarks, trade names" and select "Frequently Asked Questions."



Jamie Shores
President, Board of Directors
FIBArk Community Paddling Program
240 North F Street
Salida, CO 81201

April 25, 2026

To Whom It May Concern,

I am writing on behalf of the FIBArk Community Paddling Program to formally request approval to serve and sell malt, vinous, and spirituous liquor during the upcoming FIBArk Whitewater Festival, taking place Wednesday, June 17 through Sunday, June 21, 2026. The proposed service location is the FIBArk Community Boathouse, located at 240 North F Street, Salida, Colorado.

Additionally, we respectfully request approval to extend our licensed premises to include the area referred to as the FIBArk Boathouse and surrounding area and the Announcer Booth for private alcohol consumption. This request covers the period of Thursday, June 18 through Sunday, June 21, 2026, and applies specifically to the fenced area surrounding the announcer's booth and boathouse which will be clearly marked with orange fencing.

We appreciate your consideration of this request and your continued support of the FIBArk Whitewater Festival. We are proud to contribute to this long-standing community tradition and are committed to maintaining a safe and enjoyable environment for all participants and guests.

Please feel free to contact me with any questions or if additional information is needed.

Sincerely,
Jamie Shores
President, Board of Directors
FIBArk Community Paddling Program

Application for a Special Events Permit

Liquor Permit Number (Do Not Fill Out)

In order to qualify for a Special Events Permit, You **Must Be a Qualifying Organization Per 44-5-102 C.R.S. and One of the Following (See back for details.)**

- Social Athletic Philanthropic Institution
 Fraternal Chartered Branch, Lodge or Chapter Political Candidate
 Patriotic National Organization or Society Municipality Owned Arts Facilities
 Political Religious Institution Chamber of Commerce

LIAB Type of Special Event Applicant is Applying for:

- 2110 Malt, Vinous And Spirituous Liquor \$25.00 Per Day
2170 Fermented Malt Beverage \$10.00 Per Day

Name of Applicant Organization or Political Candidate

State Sales Tax Number (Required)

FIBArk Community Paddling

[REDACTED]

Mailing Address of Organization or Political Candidate

PO Box 54

City: Salida State: CO ZIP Code: 81201

Address of Place to Have Special Event

204 N. FST. / Riverside Park

City: Salida, C State: CO ZIP Code: 81201

Authorized Representative of Qualifying Organization or Political Candidate

Jamie Shores

Date of Birth (MM/DD/YY)

Phone Number

[REDACTED]

Authorized Representative's Mailing Address (if different than address provided in Question 2.)

[REDACTED]

City: Salida State: CO ZIP Code: 81201

Event Manager

Jamie Shores

Date of Birth (MM/DD/YY)

Phone Number

[Redacted]

Event Manager Home Address

[Redacted]

City

State

ZIP Code

Salida

CO

8201

Email Address of Event Manager

[Redacted]

1. Is the place to have the Special Event located on State-owned property?

Yes No

2. Has Applicant Organization or Political Candidate been issued a Special Event Permit this Calendar Year?

No Yes, How many days?

[Redacted]

3. Is the premises for which your event is to be held currently licensed under the Colorado Liquor or Beer codes?

No Yes, License Number

[Redacted]

4. Does the Applicant Have Possession or Written Permission for the Use of The Premises to be Licensed?

Yes No

5. For Chambers of Commerce - Each member who holds a retail establishment permit attests they are not exercising the privileges of the retail establishment permit for the duration of the SEP days.

Yes No

6. For Chambers of Commerce - Please list all members participating in the SEP.

[Redacted]

List Below the Exact Date(s) for Which Application is Being Made for Permit

Date	June 17, 2026		Date		
From:	1:00 pm	To:	10:00 pm	From:	
				To:	

Date	June 18, 2026		Date		
From:	10:00 am	To:	10:00 pm	From:	
				To:	

Date	June 19, 2026		Date		
From:	10:00 am	To:	10:00 pm	From:	
				To:	

Date	June 20, 2026		Date		
From:	10:00 am	To:	10:00 pm	From:	
				To:	

Date	June 21, 2026		Date		
From:	9:30 am	To:	4:00	From:	
				To:	

Date			Date		
From:		To:		From:	
				To:	

Date			Date		
From:		To:		From:	
				To:	

Date			Date		
From:		To:		From:	
				To:	

Oath of Applicant

I declare under penalty of perjury in the second degree that I have read the foregoing application and all attachments thereto, and that all information therein is true, correct, and complete to the best of my knowledge.

Title

FIBArk Board of Directors, President

Signature

Jamie Shew

Date (MM/DD/YY)

04/26/2020

Report and Approval of Local Licensing Authority (City or County)

The foregoing application has been examined and the premises, business conducted and character of the applicant is satisfactory, and we do report that such permit, if granted, will comply with the provisions of Title 44, Article 5, C.R.S., as amended.

Therefore, this Application is Approved.

Local Licensing Authority (City or County)

City County

Telephone Number of City/County Clerk

Title

Signature

Date (MM/DD/YY)

Do Not Write in this Space - For Department of Revenue Use Only

Liability Information

License Account Number

Liability Date

State

Total

-750 (999) \$.00

Application for a Special Events Permit

Liquor Permit Number (Do Not Fill Out)

In order to qualify for a Special Events Permit, You **Must Be a Qualifying Organization Per 44-5-102 C.R.S. and One of the Following (See back for details.)**

- Social Athletic Philanthropic Institution
 Fraternal Chartered Branch, Lodge or Chapter Political Candidate
 Patriotic National Organization or Society Municipality Owned Arts Facilities
 Political Religious Institution Chamber of Commerce

LIAB Type of Special Event Applicant is Applying for:

- 2110 Malt, Vinous And Spirituous Liquor \$25.00 Per Day
2170 Fermented Malt Beverage \$10.00 Per Day

Name of Applicant Organization or Political Candidate

FIBARK Community Paddling

State Sales Tax Number (Required)

[REDACTED]

Mailing Address of Organization or Political Candidate

PO Box 54

City

Salida

State ZIP Code

CO 81201

Address of Place to Have Special Event

204 N. E ST / FIBARK Boathouse

City

Salida

State ZIP Code

CO 81201

Authorized Representative of Qualifying Organization or Political Candidate

Jamie Shores

Date of Birth (MM/DD/YY)

[REDACTED]

Phone Number

[REDACTED]

Authorized Representative's Mailing Address (if different than address provided in Question 2.)

[REDACTED]

City

Salida

State ZIP Code

CO 81201

Event Manager

Jamie Shores

Date of Birth (MM/DD/YY)

[Redacted]

Phone Number

[Redacted]

Event Manager Home Address

[Redacted]

City

Salida

State

CO

ZIP Code

81201

Email Address of Event Manager

[Redacted]

1. Is the place to have the Special Event located on State-owned property?

Yes No

2. Has Applicant Organization or Political Candidate been issued a Special Event Permit this Calendar Year?

No Yes, How many days?

[Redacted]

3. Is the premises for which your event is to be held currently licensed under the Colorado Liquor or Beer codes?

No Yes, License Number

[Redacted]

4. Does the Applicant Have Possession or Written Permission for the Use of The Premises to be Licensed?

Yes No

5. For Chambers of Commerce - Each member who holds a retail establishment permit attests they are not exercising the privileges of the retail establishment permit for the duration of the SEP days.

Yes No

6. For Chambers of Commerce - Please list all members participating in the SEP.

[Redacted]

List Below the Exact Date(s) for Which Application is Being Made for Permit

Date	June 17, 2026	Date	
From:	1:00 pm	From:	
To:	10:00 pm	To:	

Date	June 18, 2026	Date	
From:	10:00 am	From:	
To:	10:00 pm	To:	

Date	June 19, 2026	Date	
From:	10:00 am	From:	
To:	10:00 pm	To:	

Date	June 20, 2026	Date	
From:	10:00 am	From:	
To:	10:00 pm	To:	

Date	June 21, 2026	Date	
From:	9:30 am	From:	
To:	4:00 pm	To:	

Date		Date	
From:		From:	
To:		To:	

Date		Date	
From:		From:	
To:		To:	

Date		Date	
From:		From:	
To:		To:	

Oath of Applicant

I declare under penalty of perjury in the second degree that I have read the foregoing application and all attachments thereto, and that all information therein is true, correct, and complete to the best of my knowledge.

Title

FIBARK Board of Directors, President

Signature

Jammie Snowes

Date (MM/DD/YY)

04/28/26

Report and Approval of Local Licensing Authority (City or County)

The foregoing application has been examined and the premises, business conducted and character of the applicant is satisfactory, and we do report that such permit, if granted, will comply with the provisions of Title 44, Article 5, C.R.S., as amended.

Therefore, this Application is Approved.

Local Licensing Authority (City or County)

City County

Telephone Number of City/County Clerk

Title

Signature

Date (MM/DD/YY)

Do Not Write in this Space - For Department of Revenue Use Only

Liability Information

License Account Number

Liability Date

State

Total

-750 (999) \$.00



VALID ONLY FOR THIS ORGANIZATION AT THIS LOCATION

**FIBArk
Riverside Park
170 E Sackett Ave Salida, CO
81201**

**SPECIAL EVENTS PERMIT
MALT, VINOUS AND SPIRITUOUS LIQUOR**

	Date	Hour		Date	Hour
FROM	June 17, 2026	1:00 PM	TO	June 17, 2026	10:00 PM
FROM	June 18, 2026	10:00 AM	TO	June 18, 2026	10:00 PM
FROM	June 19, 2026	10:00 AM	TO	June 18, 2026	10:00 PM
FROM	June 20, 2026	10:00 AM	TO	June 18, 2026	10:00 PM
FROM	June 21, 2026	9:30 AM	TO	June 18, 2026	4:00 PM

This permit is issued subject to the laws of the State of Colorado and especially under the provisions of Article 3, 4 & 5 of Title 44, Colorado Revised Statutes, as amended and the Ordinances of the City of Salida, insofar as the same may be applicable.

This permit is non-transferable. It is issued only for the specific location described above and must be conspicuously posted at that location.

In testimony whereof, The City Council has hereunto subscribed its name by its officers duly authorized this on (date).

ATTEST:

The City of Salida

Deputy City Clerk

City Clerk

THIS LICENSE IS TO BE POSTED IN A CONSPICUOUS PLACE



VALID ONLY FOR THIS ORGANIZATION AT THIS LOCATION

**FIBArk
 FIBArk Boathouse
 204 N. F St
 Salida, CO 81201**

**SPECIAL EVENTS PERMIT
 MALT, VINOUS AND SPIRITUOUS LIQUOR**

FROM	Date	Hour	TO	Date	Hour
FROM	June 17, 2026	1:00 PM	TO	June 17, 2026	10:00 PM
FROM	June 18, 2026	10:00 AM	TO	June 18, 2026	10:00 PM
FROM	June 19, 2026	10:00 AM	TO	June 18, 2026	10:00 PM
FROM	June 20, 2026	10:00 AM	TO	June 18, 2026	10:00 PM
FROM	June 21, 2026	9:30 AM	TO	June 18, 2026	4:00 PM

This permit is issued subject to the laws of the State of Colorado and especially under the provisions of Article 3, 4 & 5 of Title 44, Colorado Revised Statutes, as amended and the Ordinances of the City of Salida, insofar as the same may be applicable.

This permit is non-transferable. It is issued only for the specific location described above and must be conspicuously posted at that location.

In testimony whereof, The City Council has hereunto subscribed its name by its officers duly authorized this on (date).

ATTEST:

The City of Salida

 Deputy City Clerk

 City Clerk

THIS LICENSE IS TO BE POSTED IN A CONSPICUOUS PLACE

OFFICE OF THE SECRETARY OF STATE
OF THE STATE OF COLORADO

CERTIFICATE OF FACT OF GOOD STANDING

I, Jena Griswold, as the Secretary of State of the State of Colorado, hereby certify that, according to the records of this office,

FIBARK COMMUNITY PADDLING CENTER

is a

Nonprofit Corporation

formed or registered on 04/15/2014 under the law of Colorado, has complied with all applicable requirements of this office, and is in good standing with this office. This entity has been assigned entity identification number 20141239573 .

This certificate reflects facts established or disclosed by documents delivered to this office on paper through 04/23/2026 that have been posted, and by documents delivered to this office electronically through 04/25/2026 @ 14:18:27 .

I have affixed hereto the Great Seal of the State of Colorado and duly generated, executed, and issued this official certificate at Denver, Colorado on 04/25/2026 @ 14:18:27 in accordance with applicable law. This certificate is assigned Confirmation Number 18487107 .



A handwritten signature in blue ink that reads "Jena Griswold".

Secretary of State of the State of Colorado

*****End of Certificate*****

Notice: A certificate issued electronically from the Colorado Secretary of State's website is fully and immediately valid and effective. However, as an option, the issuance and validity of a certificate obtained electronically may be established by visiting the Validate a Certificate page of the Secretary of State's website, <https://www.coloradosos.gov/biz/CertificateSearchCriteria.do> entering the certificate's confirmation number displayed on the certificate, and following the instructions displayed. Confirming the issuance of a certificate is merely optional and is not necessary to the valid and effective issuance of a certificate. For more information, visit our website, <https://www.coloradosos.gov> click "Businesses, trademarks, trade names" and select "Frequently Asked Questions."



Portable Toilets

P.1

Scout Hut/VIP Party

Main Entrance

Bar

Fast Pass & Exit Only

Food Vendors

Water Tree

Frt/Sat

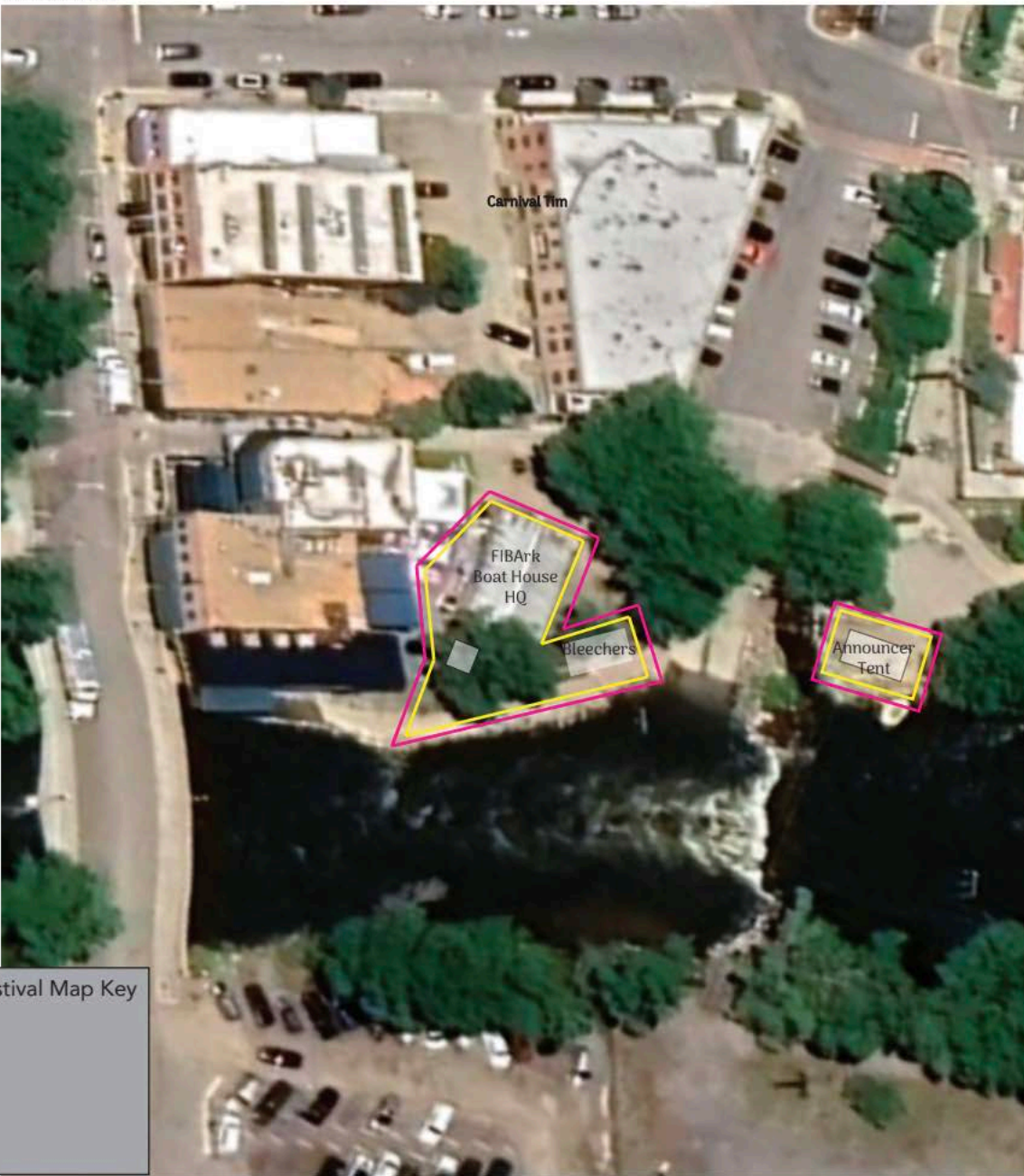
Fast Pass & Exit Only

FIBark Whitewater Festival Map Key







- Orange Fence
- Alcohol Boundaries
- Food Vendor
- Merch Vendor
- FIBark Tent
- Barricade
- Security

Roll Off Dumpers

Waste Div Tent



FIBArk Whitewater Festival Map Key

-  Orange Fence
-  Alcohol Boundaries
-  Food Vendor
-  Merch Vendor
-  FIBArk Tent
-  Barricade

PUBLIC NOTICE

(Pursuant to § 44-5-106(2), C.R.S.)

DATE/TIME POSTED: May 6, 2026 at 12 a.m. (pm)

PROPOSED SPECIAL EVENT LIQUOR PERMIT

FIBAY has filed an Application for a SPECIAL EVENT LIQUOR PERMIT to be held on June 11-21, 2026, from 4:30 p.m. to 4 a.m. at the following address:

170 E. SACKETT AVE
SALIDA, CO 81201

PROTEST PROCEDURE

Any affected person who wishes to protest the issuance of the permit must file a WRITTEN PROTEST within ten (10) days of the date and time posted as set forth above, stating the grounds for the protest and the name, address, email address (if any), and telephone number of the person filing the protest. A written protest will be considered filed upon receipt. Written protests may be filed by sending them to the U.S. Mail or Email address set forth below:

U.S. Mail Address: City of Salida City Clerk
44 E. First St Suite 112
Salida, CO 81201

E-Mail Address: clerkcityofsalida.com

HEARING

The local licensing authority, or its assigned administrative officer (which may be the Colorado Liquor Enforcement Division), shall cause a hearing to be held if, after investigation and upon review of the contents of any timely written protest(s) filed by any affected person(s), sufficient grounds appear to exist for the denial of the special event permit. Any hearing required pursuant to § 44-5-107(3), C.R.S., Regulation 47-1002 1 CCR 203-2, or any hearing held at the discretion of the local licensing authority, or its assigned administrative officer, shall be held at least ten (10) days after the date of posting of the public notice, shown above, and notice of the hearing shall be provided to the Applicant and any person who has filed a written protest.

FIBARK
WHITEWATER FESTIVAL
Private Property
Access is granted by
either being accompanied
by a FIBArk Board
Member or taking part in
a FIBArk Community
Paddling Program or
Events
Thank you!!!



PUBLIC NOTICE

(Pursuant to § 44-5-106(2), C.R.S.)

DATE/TIME POSTED: May 16, 2026 at 12 a.m.(p.m)

PROPOSED SPECIAL EVENT LIQUOR PERMIT

FIBARK has filed an Application for a
SPECIAL EVENT LIQUOR PERMIT to be held on June 17-21, 2026 from
9:00 a.m. to 4 a.m.(p.m) at the following address:

FIBARK BoatHouse
204 N. F St
Salida, CO 81201

PROTEST PROCEDURE

Any affected person who wishes to protest the issuance of the permit must file a **WRITTEN PROTEST** within ten (10) days of the date and time posted as set forth above, stating the grounds for the protest and the name, address, email address (if any), and telephone number of the person filing the protest. A written protest will be considered filed upon receipt. Written protests may be filed by sending them to the U.S. Mail or Email address set forth below:

U.S. Mail Address: City of Salida City Clerk
448 E. First St. Suite 112
Salida, CO 81201

E-Mail Address: clerk@cityofsalida.com

HEARING

The local licensing authority, or its assigned administrative officer (which may be the Colorado Liquor Enforcement Division), shall cause a hearing to be held if, after investigation and upon review of the contents of any timely written protest(s) filed by any affected person(s), sufficient grounds appear to exist for the denial of the special event permit. Any hearing required pursuant to § 44-5-107(3), C.R.S., Regulation 47-1002 | CDR 203-2, or any hearing held at the discretion of the local licensing authority, or its assigned administrative officer, shall be held at least ten (10) days after the date of posting of the public notice, shown above, and notice of the hearing shall be provided to the Applicant and any person who has filed a written protest.



City Council Action Form

Department Administration	Presented By Russ Johnson - Police Chief	Date May 19, 2026
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Agenda Item

Ordinance 2026-15, Amending Chapter 10, Article IX of the Salida Municipal Code Regarding Noise Control and Sound Permits. Approve on first reading and setting second reading and public hearing for June 16, 2026

Background

After the Colorado Supreme Court Opinion in *Hobbs v. City of Salida*, staff reviewed the City's ordinances related to noise control, exemptions, and permits and found areas that should be brought into compliance with C.R.S. § 25-12-103, *et seq.* and other areas of state law.

Recommendation

Staff recommends approval of Ordinance 2026-15

Fiscal Impact

There is no fiscal impact.

Motion

A City Councilmember should state "I move to combine and approve the items on the consent agenda setting a second reading and public hearing for Ordinance 2026-15 for June 16, 2026," followed by a second and a roll call vote.

**City Of Salida, Colorado
Ordinance No. 15
(Series of 2026)**

**An Ordinance of the City Council of the City of Salida, Colorado, Amending
Chapter 10, Article IX of The Salida Municipal Code, Regarding Noise Control and
Sound Permits**

WHEREAS, the City of Salida (the “City”), is a statutory city, duly organized and existing under the laws of the State of Colorado; and

WHEREAS, pursuant to C.R.S. § 31-15-401, the City possesses the authority to adopt laws and ordinances within its police power in furtherance of the public health, safety, and welfare; and

WHEREAS, pursuant to the Salida Municipal Code (the “Code”) Chapter 10, Article IX, the City has legislated the standards for reducing, controlling, and preventing unnecessary and excessive noise; and

WHEREAS, the City’s process for noise control includes prohibitions on noise types, noise levels, and timing of noise, as well as the authorization of certain exempt noise through a permitting process; and

WHEREAS, on September 8, 2025, the Colorado Supreme Court issued an opinion that directly impacted the City’s ability to issue noise permits; and

WHEREAS, in *Hobbs v. City of Salida*, the Colorado Supreme Court ruled that C.R.S. § 25-12-103(11) requires a political subdivision or a nonprofit entity, or one of the political subdivision’s or nonprofit’s lessees, licensees, or permittees, to use the property for a statutorily authorized event to qualify for a noise exemption; and

WHEREAS, the use of the property for a statutorily authorized event includes “promoting, producing, or holding cultural, entertainment, athletic, or patriotic events, including, but not limited to, concerts, music festivals, and fireworks displays;” and

WHEREAS, in reviewing the Article IX on Noise Control after the *Hobbs* decision, there are other sections that are clarified in C.R.S. § 25-12-103, *et seq.*; and

WHEREAS, the City Council finds that it is in the best interests of the City and its residents to amend Chapter 10, Article IX of the Code to ensure consistency and compliance with state law for noise control.

Now, therefore, be it ordained by the City Council of the City of Salida, Colorado, that:

Section 1. The foregoing recitals are incorporated herein as conclusions, facts,

determinations, and findings by Council.

Section 2. Section 10-9-20 of the Salida Municipal Code is amended to read as follows:

Sec. 10-9-20. - Definitions.

The following words and phrases, when used in this Article, shall have the meanings respectively ascribed to them:

~~*Ambient sound level* means the A-weighted sound level of all sound associated with a given environment, exceeded ninety percent (90%) of the time (L90), measured and being a composite of sounds from many sources during the period of observation while the sound from the noise source of interest is not present.~~

~~*Amplified sound* means any sound produced by any means, the volume of which is amplified or increased through electronic or electromechanical means.~~

~~*A-weighted sound pressure level* means the sound pressure level as measured with a sound level meter using the A-weighting network. The standard notation is dB(A).~~

~~*Commercial power equipment* means any equipment or device rated at more than five (5) horsepower and used for building repairs or property maintenance, excluding snow removal and lawn care equipment.~~

~~*Commercial zone premises shall have the same meaning as defined in C.R.S. § 25-12-102.* means any developed parcel or premises where less than fifty percent (50%) of the total gross floor area of all buildings on the premises meets and satisfies the definition of residential premises as set forth below.~~

~~...~~

~~*Domestic power equipment* means any equipment or device rated at five (5) horsepower or less and used for building repairs or grounds maintenance, excluding snow removal, tree maintenance and lawn care equipment.~~

~~*Emergency power generator* means the equipment used to generate electrical power in the event of an interruption, malfunction or failure of the electrical power supplied by a service provider.~~

~~...~~

~~*Industrial zone premises shall have the same meaning as defined in C.R.S. § 25-12-102.* Means any premises where manufacturing, processing or fabrication of goods or products takes place.~~

~~**“Light industrial and commercial zone” shall have the same meaning as defined in C.R.S. § 25-12-102.**~~

~~*Lawn care equipment* means equipment used to cut, vacuum or sweep grass, blow away lawn clippings or leaf debris, or aerate turf.~~

...

~~*Muffler-approved exhaust type* means an apparatus which consists of a series of chambers, baffle plates or other mechanical devices designed for the purpose of receiving and transmitting exhaust gases and which reduces sound emanating from such an apparatus by at least twenty (20) decibels in the A-weighting network dB(A) from the nonmuffled condition.~~

~~Noise means sound that is unwanted and which causes or tends to cause annoyance and/or adverse psychological or physiological effects on human beings, or disturbs the peace and quiet of persons on a receptor premises.~~

...

Political subdivision means any county, city, town, school district, special district, law enforcement authority, water authority, sanitation, fire protection, any other kind of municipal, quasi-municipal, or public corporation organized pursuant to law, or any entity that derives their existence and authority from the State of Colorado.

~~*Public premises* means all real property, including appurtenances thereon, which is owned or controlled by any governmental entity, and includes streets, alleys, sidewalks, parks and waterways.~~

~~*Receptor premises* means a premises (residential, commercial, industrial or public) as listed in Table 10-A below which is receiving noise emitted from a source premises after crossing one (1) or more property lines.~~

~~*Residential zone premises shall have the same meaning as defined in C.R.S. § 25-12-102.* means any lot, parcel or premises where single-family, two-family or multiple dwelling units exist, and shall also include schools, churches, nursing homes, long-term care and similar institutional facilities where the use of more than fifty percent (50%) of the gross floor area of the subject premises satisfies and meets this definition.~~

~~*Snow removal equipment* means any equipment used for removing snow from land or building surfaces and includes snowplows, snowblowers, snow sweepers and snow shovels.~~

~~*Sound* means an oscillation in pressure, stress, particle displacement and particle velocity which induces auditory sensation.~~

~~*Sound level meter* means an apparatus or instrument, including a microphone, amplifier, attenuator, output meter and frequency weighting networks, for the measurement of sound levels. The sound level meter shall be of a design and have the characteristics of a Type 2 or better instrument as established by the American National Standards Institute, Publication S1.4-1971, entitled Specification for Sound Level Meters, or its current successor publication.~~

~~*Sound pressure level* means twenty (20) times the logarithm to the base ten (10) of the ratio of the pressure of a sound to the reference pressure of twenty (20) micronewtons per square meter (20×10^6 Newtons/meter²), and is expressed in decibels~~

(dB).

Source premises means a premises (residential, commercial, industrial or public) as listed in Table 10-A that is emitting noise that is crossing one (1) or more property lines and impacting the receptor premises.

Tree maintenance equipment means any equipment used in trimming or removing trees only, and shall not be limited to chainsaws, chippers and stump removers.

Section 3. Section 10-9-30 of the Salida Municipal Code is amended to read as follows:

Sec. 10-9-30. - Prohibitions.

...

(c) It is unlawful for any person to emit or cause to be emitted any noise which leaves the premises on which it originates, inclusive of a public premises, crosses a property line and enters onto any other premises is in excess of the levels sound pressure levels during the time periods as specified in Table 10-A below. In determining whether a violation of this Section is occurring, the noise and/or noise source shall be measured at any point along the property line or within the property line of the receiving or receptor premises. Sound levels of noise radiating from a property line at a distance of twenty-five (25) feet or more therefrom in excess of the db(A) established for the following time periods and zones shall constitute prima facie evidence that such noise is a public nuisance and an infraction hereunder:

<u>Zone</u>	<u>7:00 a.m. to next 7:00 p.m.</u>	<u>7:00 p.m. to next 7:00 a.m.</u>
<u>Residential</u>	<u>55 db(A)</u>	<u>50 db(A)</u>
<u>Commercial</u>	<u>60 db(A)</u>	<u>55 db(A)</u>
<u>Light Industrial</u>	<u>70 db(A)</u>	<u>65 db(A)</u>
<u>Heavy Industrial</u>	<u>80 db(A)</u>	<u>75 db(A)</u>

(d) When in any case it is determined that the ambient sound level at the receiving premises equals or exceeds the maximum allowable sound pressure level specified in

Table 10-A, the ambient sound level of the receiving premises is the standard which cannot be exceeded by the subject or offending noise.

TABLE 10-A Maximum Allowable Noise Levels (in dBA) with Time-of-Day Allowance								
	Receptor Premises							
	Residential		Commercial		Industrial		Public	
Source Premises	7 am— 10 pm	10 pm— 7 am	7 am— 10 pm	10 pm— 7 am	7 am— 10 pm	10 pm— 7 am	7 am— 10 pm	10 pm— 7 am
Residential	55	50	65	60	80	75	75	70
Commercial	55[60]	50[60]	65	60	80	75	75	70
Industrial	55[65]	50[65]	65	60	80	75	75	70
Public	55[60]	55[60]	65	60	80	75	75	70

Note — The numbers in brackets [] are the allowable limits that comply with Exemption (13) below.

(d) In the hours between seven (7:00) a.m. and the next seven (7:00) p.m., the noise levels permitted in subsection (c) may be increased by ten (10) db(A) for a period not to exceed fifteen (15) minutes in any one (1) hour period.

(e) Periodic, impulsive, or shrill noises shall be considered a public nuisance and an infraction hereunder when such noises are at a sound level of five (5) db(A) less than those listed in Table 10-A.

(f) In all sound measurements, consideration shall be given to the effect of the ambient noise level created by the encompassing noise of the environment from all sources at the time and place of such sound level measurement.

(g) Construction projects shall be subject to the maximum permissible noise levels specified for industrial zones for the period within which construction is to be completed pursuant to any applicable construction permit issued by proper

authority or, if no time limitation is imposed, for a reasonable period of time for completion of project.

Section 4. Section 10-9-40 of the Salida Municipal Code is amended to read as follows:

Section 10-9-40. - Exemptions.

Notwithstanding the provisions of Section 10-9-30 above, the maximum allowable **levels** ~~sound pressure levels~~ as set forth in Table 10-A above shall not apply to sounds emitted from:

~~(1) Any bell or chime from any building clock, school or church, but excluding any amplified bell or chime sounds emitted from loudspeakers.~~

~~(1) (2) Any siren, whistle, bell or audible warning device lawfully used by an emergency vehicle or on construction equipment, or any other alarm system used in case of fire, collision, civil defense, police activity or imminent danger; provided, however, that burglar alarms or construction equipment alarms or warning devices not terminated within fifteen (15) minutes after being activated shall be deemed a nuisance and unlawful.~~

~~(3) Any aircraft in flight subject to federal law regarding noise control, and any helicopter in the act of landing or taking off at a helipad licensed by the City, so long as the helicopter is not landing or taking off in violation of any conditions or restrictions of the helipad's license.~~

~~(4) Any ground-based aircraft activity, including testing or engine run-up noise; provided, however, that emission of such noise in excess of a sound pressure level of seventy (70) dB(A) when measured upon an inhabited residential premises shall be deemed an unlawful nuisance.~~

~~(5) Any tree maintenance or lawn care equipment operated upon a residential, commercial, industrial or public premises during the time period between 7:00 a.m. and 9:30 p.m.; provided, however, that the operation of tree maintenance or lawn care equipment between the hours of 9:30 p.m. and 7:00 a.m. shall not exceed the maximum sound pressure levels as specified in Table 10-A above.~~

~~(6) Any construction equipment or activities in compliance with [Section 10-9-50\(3\)](#) below.~~

~~(7) Any domestic power equipment operated upon any residential, commercial, industrial or public premises between 7:00 a.m. and 9:30 p.m.; provided that such equipment does not exceed a sound pressure level of eighty (80) dB(A) when measured twenty-five (25) feet from the property line of the property on which the equipment is being operated; and further provided that, between the hours of 9:30 p.m. and 7:00 a.m., such equipment does not exceed the maximum sound pressure levels as specified in Table 10-A above.~~

~~(8) Any commercial power equipment operated upon any residential, commercial, industrial or public premises between 7:00 a.m. and 9:30 p.m., provided that such equipment does not exceed a sound pressure level of eighty-eight (88) dB(A) when measured twenty-five (25) feet from the property line of the property on which the equipment is being operated; and further provided that between 9:30 p.m. and 7:00 a.m.,~~

~~such equipment does not exceed the maximum sound pressure levels as specified in Table 10-A above.~~

~~(9) The musical instruments of any school marching band while performing at any sporting event or marching band competition, and the musical instruments of any school marching band practicing on school grounds that do not exceed sixty-five (65) dB(A) when measured at the property line of any receiving residential premises.~~

~~(10) Snow removal equipment operated on any premises following a snowstorm between the hours of 5:00 a.m. and 10:00 p.m.; provided that such equipment does not exceed the sound pressure limits of eighty-eight (88) dB(A) commercial power equipment, or eighty (80) dB(A) for domestic power equipment, when measured at a distance of twenty-five (25) feet from the property line of the property on which the equipment is being operated.~~

~~(11) Any power generator providing emergency electrical power at any hospital, health clinic, nursing home or similar facility where the loss of electrical power poses an immediate risk to the health, safety or welfare of any person, or at any premises where such equipment is required by the Fire Department. Additionally, the noise emitted during the routine testing of emergency electrical power generators shall not exceed eighty-eight (88) dB(A) at a distance of twenty-five (25) feet from the property line for the property on which the generator is operated. Routine testing shall not exceed one (1) hour in any one-week period, or two (2) hours in any six-week period, and shall be confined to the hours of 10:00 a.m. to 4:00 p.m., or as otherwise approved.~~

~~(12) Any industrial, commercial or public premises exceeding the standards of Table 10-A above at a receiving residential premises when the zoning classification for the receiving residential premises does not allow residential use by right (that is, the residential use is nonconforming). However, in such situation the noise emitted by the industrial, commercial or public premises shall not exceed the standards for a receiving industrial, commercial or public premises, respectively.~~

~~(13) Any industrial, commercial or public premises exceeding the standards of Table 10-A above at a receiving residential premises when such industrial, commercial or public premises and their emitted noise level were in existence prior to the existence of the residential premises; provided, however, that the existing industrial premises does not exceed sixty-five (65) dB(A), and the commercial premises do not exceed sixty (60) dB(A), when measured at the receiving residential premises.~~

~~(2) (14) Any noise specifically authorized by permit duly issued by the City pursuant to **Section 10-9-70**, inclusive of a parade permit, and noise created or caused by employees, contractors or agents of the City while performing emergency work or activities necessary to address a natural or manmade disaster, calamity or emergency.~~

~~(3) Any noise created or caused by employees, contractors or agents of the City while performing emergency work or activities necessary to address a natural or manmade disaster, calamity or emergency.~~

Section 5. Section 10-9-50 of the Salida Municipal Code, related to Prohibited Noise Activities, is hereby repealed in its entirety.

Section 6. Section 10-9-60 of the Salida Municipal Code is amended to read as

follows:

Section 10-9-5060. - Motor vehicle noise prohibited.

(a) No person shall operate, nor shall the owner permit the operation of, any motor vehicle or combination of motor vehicles, which produce noise in excess of the sound levels in decibels, measured on the "A" scale on a standard sound level meter having characteristics established by the American National Standards Institute, Publication S1.4-1971, and measured at a distance of fifty (50) feet from the center of the lane of travel, or fifty (50) feet or more from a vehicle designed for off-highway use and within the speed limits specified in Table 10-B. at any time or place when such operation exceeds the following noise sound pressure levels for the category of motor vehicles as specified in Table 10-B below. The standards in Table 10-B shall apply to all noise emitted from a motor vehicle, including any and all equipment thereon, and under any condition of acceleration, deceleration, idle, grade or load, and whether or not in motion; excepting audible backup safety warning devices.

...

TABLE 10-B Maximum Allowable Noise Sound Pressure Levels for Motor Vehicles			
<i>Type of Vehicle</i>	<i>Time Period</i>	<i>Maximum Allowable Sound Pressure Level</i>	<i>Measurement Distance from Motor Vehicle</i>
Motor vehicles weighing less than 10,000 lbs., manufacturer's gross vehicle weight (GVWR)	At any time	80 dB(A)	25 feet
Motor vehicles weighing 10,000 lbs. or more, manufacturer's gross vehicle weight (GVWR)	At any time	86 dB(A)	25 feet

TABLE 10-B Maximum Allowable Noise Levels for Motor Vehicles		
Type of Vehicle	Speed limit of 35 mph or less	Speed limit of more than 35 mph
Any motor vehicle with a manufacturer's gross vehicle weight rating of six thousand pounds or more, any combination of vehicles towed by such motor vehicle, and any motor-driven cycle.	86 dB(A)	90 dB(A)
Any other motor vehicle, or self-propelled recreational vehicle primarily designed for off-highway use and for which registration as a motor vehicle is not required, and any combination of vehicles towed by such motor vehicle or self-propelled vehicle.	82 dB(A)	86 dB(A)

(c) City Council may adopt resolutions establishing any test procedures deemed necessary.

(d) This section applies to the total noise from a vehicle or combination of vehicles.

(e) For the purpose of this section, a truck, truck tractor, or bus that is not equipped with an identification plate or marking bearing the manufacturer's name and manufacturer's gross vehicle weight rating shall be considered as having a manufacturer's gross vehicle weight rating of six thousand (6,000) pounds or more if the unladen weight is more than five thousand (5,000) pounds.

(f) The maximum db(A) specified in this section shall not apply to sound from activities directly connected with the abatement of an emergency, including any siren, whistle, or bell lawfully used by emergency vehicles or any other alarm system used in case of fire, collision, civil defense, police activity or other emergency.

(g) Sound levels of noise in excess of the above-described levels shall constitute prima facie evidence that such noise is a public nuisance and an infraction hereunder.

Section 7. Section 10-9-70 of the Salida Municipal Code is amended to read as follows:

Sec. 10-9-6070. - Sound level measurements.

Section 8. Section 10-9-80 of the Salida Municipal Code is amended to read as follows:

Section 10-9-7080. - Sound permits.

(a) A permit to vary or temporarily waive the maximum allowable noise levels as specified in this Article may be applied for by the state, any political subdivision of the state, and any entity not organized for profit, including nonprofit corporations. and obtained from Tthe City may grant a sound permit to be used by the above applicants at any property for the purpose of promoting, producing, or holding cultural, entertainment, athletic, or patriotic events, including, but not limited to, concerts, music festivals, and fireworks displays.

(b) A permit to vary or temporarily waive the maximum allowable noise levels as specified in this Article may be applied for by an individual person or a private organization or group for use of City-owned property for the purpose of promoting, producing, or holding cultural, entertainment, athletic, or patriotic events, including, but not limited to, concerts, music festivals, and fireworks displays. for special events or activities, including, without limitation, musical performances or other entertainment events, fireworks displays, parades and seasonal commercial activities.

(c) Applications for a permit shall be made on approved forms and be submitted along with any application fee to the City Clerk not less than five (5) working days prior to the date for which the permit is sought. The application shall be promptly routed by the City Clerk to the City's zoning and police officials, who shall forward their comments concerning the same to the City Administrator.

(d) ~~(b)~~ The City Administrator may grant or deny a permit application taking into consideration the nature and duration of the noise/activity sought to be permitted, the location of the proposed noise/activity, the anticipated impact of the proposed noise/activity on surrounding properties and neighborhoods, and whether the public health and safety will be injured or served by the issuance of the permit. The City Administrator may also waive the permit application deadline set forth in subsection (c) ~~(a)~~ above for good cause shown.

(e) ~~(c)~~ The City Administrator may conduct a public hearing to consider a permit application if he or she deems it necessary or appropriate. Notice of the hearing must be sent to the permit applicant at least three (3) days in advance thereof by either telephone, facsimile, electronic mail, regular mail or such other method as will likely and timely reach the applicant. Notice to the public of the hearing shall be timely posted at the place or location annually designated by the City Council under Section 24-6-402(2)(c), C.R.S., as amended.

(f) ~~(d)~~ The City Administrator may prescribe such permit conditions or requirements as he or she may deem necessary to minimize the adverse impacts the proposed noise/activity may have upon the community or surrounding neighborhood, including, but not limited to, the hours of operation, maximum decibels, the type of any sound amplification equipment and the type of sound that may be amplified. A permit

granted by the City Administrator under this Article shall contain all conditions upon which the permit has been granted and shall specify the locations and times that the permit shall be effective.

(g) ~~(e)~~ An applicant dissatisfied with a decision of the City Administrator may seek an appeal of the same to the City Council by submitting a written notice of appeal to the City Clerk within five (5) days from the date of the decision sought to be appealed.

Section 9. Severability: The provisions of this Ordinance are severable and the invalidity of any section, phrase, clause, or portion of this Ordinance as determined by a Court of competent jurisdiction shall not affect the validity or effectiveness of the remainder of the Ordinance.

Introduced on First Reading, on the 19th day of May, 2026, adopted and ordered published in full in a newspaper of general circulation in the City of Salida by the City Council on the 28th day of May, 2026, and set for Second Reading and Public Hearing on the 16th day of June, 2026.

Introduced on Second Reading, finally adopted and ordered published by Title only, by the City Council on the ____ day of _____, 20__.

City of Salida, Colorado

Mayor

[SEAL]

ATTEST:

City Clerk/Deputy Clerk

Published in Full in the Mountain Mail after First Reading on the ____ day of _____, 20__, and by Title only, after final adoption on the ____ day of _____, 20__.

City Clerk/Deputy City Clerk



City Council Action Form

Department Administration	Presented By Sara Law - Sustainability Coordinator/PIO	Date May 19, 2026
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Agenda Item

Ordinance 2026-12: An Ordinance of the City Council of the City of Salida, Colorado Amending Chapter 2 of the Salida Municipal Code, Concerning Boards and Commissions, to Adjust the Minimum and Maximum Number of Tree Board Members and to Create Staggering Terms

Background

Staff has been working with the City Attorneys to review and clarify the roles and responsibilities of the City's boards and commissions. As part of this effort, staff conducted a detailed review of the Tree Board section of the City Code.

The current code (Sec. 2-12-20) states that the Tree Board shall consist of a minimum of three (3) members, with members serving two (2)-year terms. Vacancies are filled for the remainder of an unexpired term, and a majority of members constitutes a quorum for conducting business.

Through this review, staff identified opportunities to strengthen the structure and function of the Tree Board. The Tree Board also reviewed the existing language and provided recommendations. The Board recommends updating the code to increase the membership to a minimum of four (4) and a maximum of six (6) members, and to establish staggered terms.

Recommendation

Staff recommends approval of Ordinance 2026-12.

Fiscal Impact

There is no fiscal impact.

Motion

A City Councilmember should state "I move to approve Ordinance 2026-12, an Ordinance of the City Council of the City of Salida, Colorado Amending Chapter 2 of the Salida Municipal Code, Concerning Boards and Commissions, to Adjust the Minimum and Maximum Number of Tree Board Members and to Create Staggering Terms", followed by a second and a roll call vote.

**City Of Salida, Colorado
Ordinance No. 12
(Series of 2026)**

**An Ordinance of the City Council of the City of Salida, Colorado
Amending Chapter 2 of the Salida Municipal Code, Concerning Boards and
Commissions, to Adjust the Minimum and Maximum Number of Tree Board
Members and to Create Staggering Terms**

WHEREAS, the City of Salida, Colorado (the “City”) is a statutory city, duly organized and existing under the laws of the State of Colorado; and

WHEREAS, C.R.S. § 31-15-103 authorizes the City Council of the City of Salida (“Council”) to adopt ordinances necessary to provide for the health, safety, and welfare of the City; and

WHEREAS, Chapter 2 of the Salida Municipal Code (“Code”) addresses Administration and Personnel, Article 12 address the Tree Board, and Section 20 addresses Membership and Organization; and

WHEREAS, the City Council finds it desirable and appropriate, and in the best interest of the general health, safety, and welfare of its residents to amend Chapter 2 of the Code to adjust the minimum and maximum number of Tree Board members, as well as to stagger the terms to create a range of two to three years members may serve on the Board.

Now, therefore, be it ordained by the City Council of the City of Salida, Colorado, that:

Section 1. The foregoing recitals are incorporated herein as conclusions, facts, determinations, and findings by Council.

Section 2. Section 2-12-20 of the Salida Municipal Code is amended to read in its entirety as follows:

The Tree Board shall consist of a minimum of ~~three (3) members~~ **four (4) members and a maximum of six (6) members. Members shall serve staggering two (2) year terms.** ~~The term of appointed members shall be two (2) years.~~ In the event that a vacancy shall occur during the term of any member, a successor shall be appointed for the unexpired portion of the term **by staff and City Council.** A majority of the members shall be a quorum for the transaction of business. Interested individuals who are not board members may attend meetings but will not vote.

Section 3. Severability: The provisions of this Ordinance are severable and the invalidity of any section, phrase, clause, or portion of this Ordinance as determined by a Court of competent jurisdiction shall not affect the validity or effectiveness of the

remainder of the Ordinance.

Introduced on First Reading, on the 21st day of April, 2026, adopted and ordered published in full in a newspaper of general circulation in the City of Salida by the City Council on the 30th day of April, 2026, and set for Second Reading and Public Hearing on the 19th day of May, 2026.

Introduced on Second Reading, finally adopted and ordered published by Title only, by the City Council on the 19th day of May, 2026.

City Of Salida, Colorado

Mayor

[SEAL]

ATTEST:

City Clerk/Deputy Clerk

Published in Full in the Mountain Mail after First Reading on the 21st day of April, 2026, and by Title only, after final adoption on the ____ day of _____, 20__.

City Clerk/Deputy City Clerk



City Council Action Form

Department Finance	Presented By Aimee Tihonovich - Finance Director	Date May 19, 2026
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Agenda Item

City of Salida 2025 Annual Comprehensive Financial Report (ACFR)

Background

We are pleased to present the results of the independent audit of the City's Annual Comprehensive Financial Report (ACFR). This presentation reflects our ongoing commitment to transparency, accountability, and sound financial management.

The audit was conducted by McMahan and Associates, LLC, a well-established firm with extensive experience in governmental and public sector auditing. The audit team was led by Matthew Miller, CPA, and Calvin Seneker, CPA, who bring a high level of expertise and professionalism to the engagement.

The purpose of the audit is to provide an independent, objective evaluation of the City's financial statements, ensuring they fairly and accurately represent the City's financial position and operations for the fiscal year. The audit also confirms compliance with generally accepted accounting principles (GAAP) and all applicable governmental accounting standards.

Representatives from McMahan and Associates will join the meeting virtually to present the audit findings. They will provide an overview of key elements of the financial report, discuss any noteworthy observations, and respond to questions from City Council members.

Following the presentation, City Council will be asked to formally accept and approve the 2025 ACFR. Upon approval, the report will be finalized and submitted to the appropriate state and federal agencies, as required by law and regulatory guidelines.

Recommendation

Staff recommends approval of the 2025 ACFR.

Fiscal Impact

There is no fiscal impact.

Motion

A City Councilmember should state "I move to approve the 2025 Annual Comprehensive Financial Report as presented", followed by a second and a roll call vote.

Preliminary Draft



ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the fiscal year ended
December 31, 2025

CITY OF SALIDA, COLORADO



Email: finance@CityofSalida.com

Website: CityofSalida.com

448 E. 1st Street, Ste. # 112

Salida, CO 81201

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Preliminary Draft

May 19, 2026

To the Honorable Mayor, Members of the City Council and Citizens of the City of Salida:

State law requires that every general-purpose local government publish a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended December 31, 2025.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

McMahan and Associates, LLC, a firm of licensed Certified Public Accountants, have issued an unmodified (“clean”) opinion on the City of Salida’s financial statements for the year ended December 31, 2025. The independent auditor’s report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the government

Surrounded by towering mountain peaks and bathed in sunshine year-round, Salida is more than just a beautiful place—it’s a community that people are proud to call home. Incorporated in 1880 and affectionately known as the “Heart of the Rockies,” Salida is the largest city in Chaffee County and serves as its county seat. With a population of just over 6,000, it offers a small-town feel with big-hearted people, strong local values, and a vibrant quality of life.

Salida is located just a couple of hours from the Front Range cities of Denver, Colorado Springs, and Pueblo, but it offers a lifestyle that feels far removed from the traffic, sprawl, and fast pace of city life. Whether you’ve lived here for generations or recently discovered this hidden gem, it’s easy to feel at home in Salida.

The City has a deep-rooted sense of character and community, reflected in everything from its historic downtown and friendly local businesses to its thriving arts culture and year-round events. As a Colorado Certified Creative District, Salida celebrates creativity in all forms—visual arts, live music, performance, and craft—while maintaining the charm of a mountain town where neighbors know each other by name.

Outdoor recreation is more than a pastime here, it’s part of daily life. With the Arkansas River running right through town and over a dozen 14,000-foot peaks nearby, residents enjoy easy access to hiking, biking, skiing, rafting, fly fishing, and more. And thanks to Salida’s location in Colorado’s so-called “Banana Belt,” the climate is surprisingly mild—ideal for getting outside all year long.

City services are supported primarily through local sales tax revenue, as Salida voters repealed the City's property tax in 2008. The City currently covers just over 2.2 square miles but has grown thoughtfully over the years through strategic annexations to meet the needs of current and future residents.

Preliminary Draft

At its heart, Salida is a place where people come together—whether at farmers markets, art walks, school events, or trailheads. It's a place where you can raise a family, start a business, retire in peace, or simply enjoy a slower, more intentional pace of life surrounded by natural beauty.

Salida is organized as a statutory city under the constitution of the State of Colorado that follows the mayor-council form of government. The Mayor, the Treasurer and six Council members are directly elected. There are three wards in the City, and two Council members represent each ward. Policy-making and legislative authority are vested in the governing body consisting of the Mayor and six Council members. Council members serve four-year terms, with three members elected every two years. The Mayor is elected for a two-year term. According to Colorado statutes, officials elected to two-year terms are eligible for three terms. Council members and the Treasurer are elected to four-year terms and are limited to two terms. The City Council appoints the City Administrator, City Attorney and City Clerk. The City Administrator appoints department heads.

Services provided by municipalities vary widely. Although citizens have many of the same services available to them in any incorporated area, some may be served by a special district or other governmental entity. Therefore, one town or city may not be directly comparable to another. It is important that readers of the financial statements and budgets know what services the City provides in order to understand the reports. The broad services provided by Salida's employees across the various divisions (described below) include the following:

- Public safety –
 - 24/7 police protection including vehicle, bicycle and foot patrol, crime prevention and law enforcement; vehicle identification number inspections, school safety, special event support, DUI awareness programs, drug task force, regional preparedness, and E911 board representation. The Community Services Division extends safety and public service while protecting the welfare of domestic animals, as well as maintaining the integrity of the Salida City Code through education, citizen engagement and enforcement.
 - 24/7 professional fire response (structural and wildland), emergency medical services, hazardous material response, technical rescue (ice, swift water, confined space, high and low angles), installation of smoke detectors, inspection and plan reviews, code enforcement, fire prevention and CPR classes, fireworks displays, regional preparedness and various other education and civic activities.
- Public works – operation, maintenance and improvement of streets, alleys, walkways, parking lots, public structures, stormwater drainage systems, and other public infrastructure.
- Water and Wastewater plant operations – Treatment and distribution of municipal water; collection, treatment of and safe discharge of wastewater (including wastewater services for the Town of Poncha Springs); lab testing, acceptance and treatment of outside septage.
- Community development – land use and zoning, review of development plans, subdivisions, building and sign permits, long range and current planning, historic preservation, grant writing and reporting.
- Parks, recreation and maintenance – aquatic center, swimming lessons, fitness and recreation programs, and maintenance of park facilities, sports complexes, and trails.
- Arts and culture – services for event center activities and special events for community members of all ages, alliance with outside organizations (ex: Chamber of Commerce and the creative district).
- Administrative services – liquor, marijuana and arborists licensing, vendor and special event permitting, billing and payment collection for water and wastewater services, municipal court, grant writing and reporting, intergovernmental facility management, payroll, accounts

payable, accounts receivable, budgeting, financial reporting, human resources, legal, cash management / treasury, risk management, records management, public information, meeting coordination, sustainability efforts, public information communications and other general government and administrative services.

Preliminary Draft

Water treatment and distribution and wastewater collection and treatment services are provided through an enterprise fund. See the MD&A for an explanation about different types of funds.

Annual budget process

City Council is required to adopt an initial budget for the fiscal year no later than December 31 preceding the beginning of the fiscal year on January 1. This annual budget serves as the foundation for the City of Salida's financial planning and control. The budget is prepared by fund, function or department (e.g., police). Department heads may transfer resources within a department as they see fit. Transfers between departments within the same fund, however, need approval from the Finance Director or City Administrator. Changes to a fund's bottom line must be done with an amendment by Council after publicly posting the amendment and holding a public hearing on it.

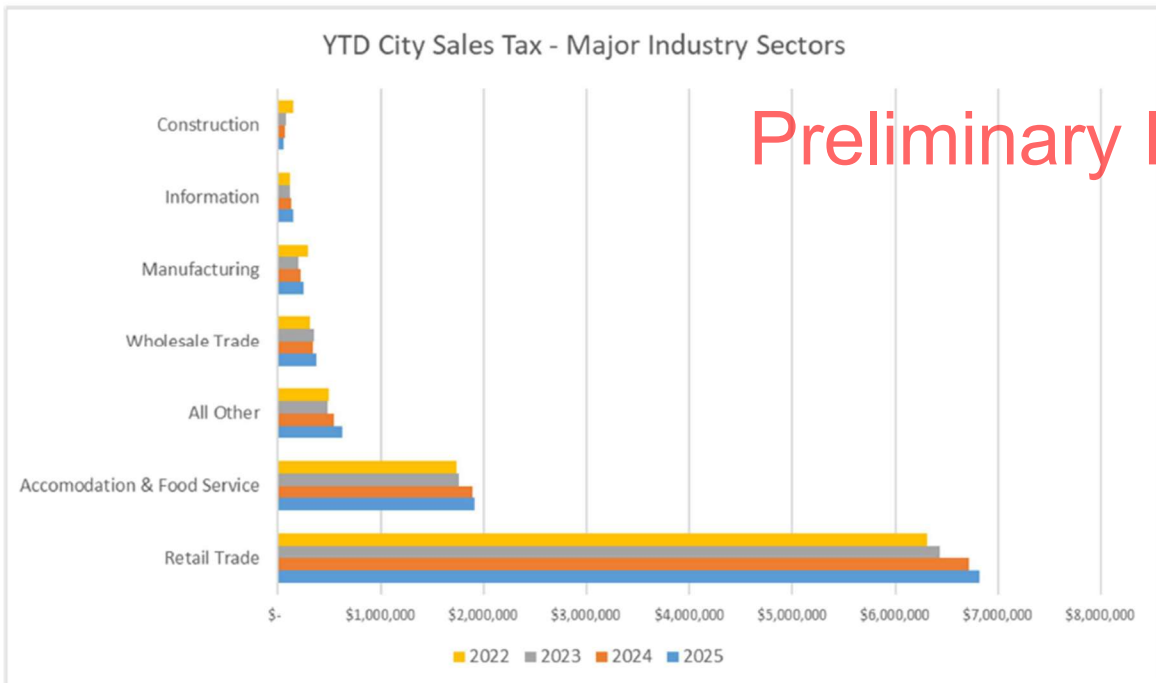
Each year, the budget development process kicks off with a strategic planning meeting with City Council, the City Treasurer and key City staff. Department heads set goals for the upcoming fiscal year and develop their requested budget based on the outcomes of the strategic planning meeting. The finance office reviews the budget for affordability, makes necessary adjustments and prepares a recommended budget for Council (this recommended budget is available for public inspection). A series of public meetings with Council are held to go over the budget and provide feedback. After making final adjustments as directed by Council, a public hearing is held prior to Council adoption. Typically, Council adopts the budget by mid-October.

Local economy

The City of Salida serves as a shopping hub for the surrounding small towns and rural areas. Tourism is a major contributor to the local economy. Sales tax revenue peaks in the "summer season" of June to September, with July being the strongest month. Salida is a short drive from the Monarch Ski area, which draws winter visitors to the area and contributes to the local economy. However, February, which falls in the middle of the "ski season" is the slowest month for collections.

Year-over-year sales tax revenue growth has been strong, averaging 8.2% over the past ten years. This includes the 3% City sales tax as well as the City's share of County sales tax revenues. In 2025, sales tax revenue increased by 4.1% compared to the previous year, which had seen an increase of 4.4% for 2024 over 2023. Given the slowing trend, the 2026 budget has been conservatively projected with sales tax growth of 3%.

The chart below shows where sales tax is generated by industry with retail trade being the highest industry by far. This is typical of an economy that relies on tourism.



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Reliable unemployment information solely for the City of Salida is unavailable, consequently Chaffee County unemployment data is utilized for monitoring purposes. Unemployment in Chaffee County ended the year at 3.2%, which is comparable to the state rate of 3.6%.[\[The Augusta Chronical\]](#)

Long-term financial planning and major initiatives

Unrestricted fund balance in the General Fund at year-end totaled 38.9% of the prior year’s operating expenditures, exceeding the City Council’s policy guideline of 25% for budgetary and planning purposes. Looking ahead, the City anticipates budgetary pressure from rising operating costs due to inflation, as well as the addition of approximately \$1.1 million in annual debt service associated with the new fire station, which was substantially completed in 2024. As a result, fund balance reserves are expected to decline, potentially falling below the policy threshold, as the City seeks to avoid reducing programs or service levels that would negatively affect residents. While this is expected to be a temporary condition and future growth is anticipated to support increased revenues, the City does not expect to add new amenities in the near term and may defer maintenance of existing infrastructure as it works to control expenditures while maintaining current service levels.

The Street fund has high priority projects planned out through 2028 with estimated annual expenditures in the long-term plan thereafter. 32% of the City-generated sales tax is allocated to this fund and can predominantly support the anticipated expenditures complemented by grants.

The City Water and Wastewater funds underwent a rate study in 2024 resulting in recommended rate increases of 7% each year for at least the next five years. The City has stayed on schedule in implementing recommended rate increases while keeping rates comparable to and usually lower than other Colorado cities. The periodic rate studies and implementation of necessary rate increases will go a long way toward making these funds sustainable and keeping the City’s water and wastewater activities operating at a high level.

Relevant financial policies

The City of Salida has adopted a comprehensive set of financial policies. Designed to maintain fiscal health is the Fund Balance Policy, which requires a minimum level of unrestricted general

fund reserves to be maintained at an amount no less than 25% of general fund operating expenses. Since the City is reliant on sales tax and sales tax has volatility, the 25% minimum level is deemed sufficient to keep the City operating effectively during economic downturns.

Preliminary Draft

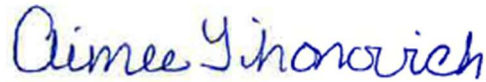
As a service organization, the City of Salida recognizes employees as the most important resource of the City. Market pay studies are periodically performed by an independent agency and Cost of Living Adjustments (COLA) tied to the *Employers Cost Index* (CPI) are built into the budget. Although the City has not been able to fully implement market pay rates, pay increases of the last several years have helped the City maintain a reasonable level of turnover.

The preparation of this report would not have been possible without the skill, effort, support and dedication across all levels of the City. We wish to thank all government departments for their assistance in providing the data necessary to prepare this report. Credit also is due to the Mayor, Council and Treasurer for their unfailing support for maintaining the highest standards of professionalism in the management of the City of Salida's finances.

Respectfully submitted,



Christy Doon
City Administrator



Aimee Tihonovich
Finance Director



Preliminary Draft

Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Salida
Colorado**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morill

Executive Director/CEO

CITY OF SALIDA, COLORADO
List of Elected and Appointed Officials
as of December 31, 2025

Preliminary Draft

Elected Officials

Mayor

Council Member - Ward 1

Council Member - Ward 1

Council Member - Ward 2

Council Member - Ward 2

Council Member - Ward 3

Council Member - Ward 3

Treasurer

Justin Critelli

Joey Rovinsky

Suzanne Fontana

Shelley Schreiner

Aaron Stephens

Wayles Martin

Alisa Pappenfort

Ben Gilling

Appointed Officials & Staff

Municipal Court Judge

Municipal Prosecutor

Planning Commission Chairperson

Recreation Advisory Board Chairperson

Historic Preservation Commission Chairperson

Tree Board President

Board of Adjustment Chairperson

City Administrator

City Attorney

City Clerk

Community Development Director

Finance Director

Fire Chief

Parks & Recreation Director

Police Chief

Public Works Director

Taggart Mosholder

Lisa Scanga

Greg Follet

Stacey Faulk

Keith Krebs

Michelle Putz

Greg Follet

Christy Doon

Nina Williams

Kristi Jefferson

Bill Almquist

Aimee Tihonovich

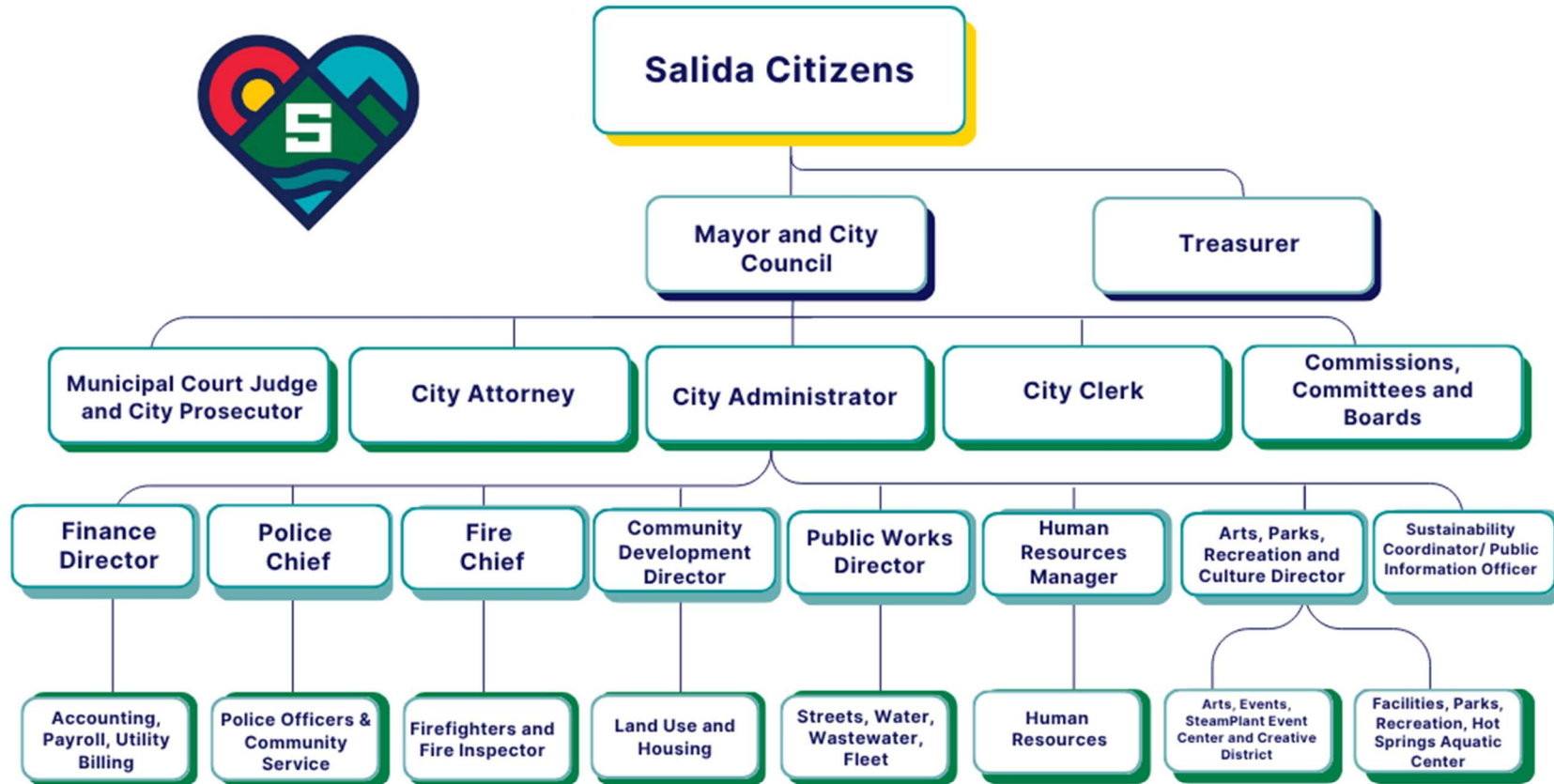
Aaron Jonke

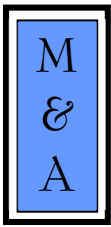
Mike (Diesel) Post

Russ Johnson

David Lady

Organizational chart





MCMAHAN AND ASSOCIATES, L.L.C.

Certified Public Accountants and Consultants

WEB SITE: www.McMAHANCPA.COM

MAIN OFFICE: (970) 845-8800

Preliminary Draft

INDEPENDENT AUDITOR'S REPORT

**To the City Council
City of Salida, Colorado**

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the City of Salida, Colorado (the "City"), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the City as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. GAAP; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for one year after the date that the financial statements are issued.

Member: American Institute of Certified Public Accountants

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

U.S. GAAP require that the Management's Discussion and Analysis in Section B, the Schedule of City's Proportionate Share of the Net Pension Liability (Asset), the Schedule of City Contributions, and the Notes to the Required Supplementary Information in Section E be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with U.S. GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison information in section E is not a required part of the basic financial statements but is supplementary information required by U.S. GAAP. The budgetary comparison information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. GAAS. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The individual fund budgetary information and the Local Highway Finance Report listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual fund budgetary information and the Local Highway Finance Report listed in the accompanying table of contents is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with U.S. GAAS. In our opinion, the individual fund budgetary information and the Local Highway Finance Report listed in the accompanying table of contents is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

McMahan and Associates, L.L.C.
Avon, Colorado

Report date TBD

Preliminary Draft



MANAGEMENT'S DISCUSSION AND ANALYSIS



Management's Discussion and Analysis

As Management of the City of Salida, we offer readers of the City of Salida's financial statements this narrative overview and analysis of the financial activities of the City of Salida for the fiscal year ended December 31, 2025. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i - vi of this report.

Financial Highlights

- The assets and deferred outflows of resources of the City of Salida exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$79,529,682 (net position). Of this amount, \$20,894,864 represents unrestricted net position, which may be used to meet the government's ongoing obligations to citizens and creditors.
- The City of Salida's total net position increased by \$5,224,000 (7.0%) due to revenues exceeding expenses for the year.
- At the close of the current fiscal year, the City of Salida's governmental funds reported combined fund balances of \$9,767,371, an increase of \$372,022 (4.0%) in comparison with the prior year. This is the result of tightly monitoring spending against revenues as reserve levels in recent years have decreased and the City has strived to reverse that trend.
- At the end of the current fiscal year, the unrestricted fund balance for the General Fund was \$4,724,736, or approximately 38.9% of total current year general fund expenditures.
- The City of Salida's total outstanding long-term debt increased by \$14,961,137 due to the issuance of revenue bonds for a large wastewater project. The City made all scheduled payments on existing debt.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to the City of Salida's basic financial statements. The City of Salida's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to the financial statements. This report also includes supplementary information intended to furnish additional details to support the basic financial statements themselves.

Government-wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the City of Salida’s finances, in a manner similar to a private-sector business.

The *statement of net position* presents financial information on all the City of Salida’s assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Salida is improving or deteriorating.

The *statement of activities* presents information showing how the City of Salida’s net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes, and earned but unused paid time off).

Both government-wide financial statements distinguish functions of the City of Salida that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Salida include general government, public safety, public works/streets, arts and culture, parks and recreation. The business-type activities of the City of Salida include water and wastewater services.

The government-wide financial statements can be found on pages C1 to C2 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Salida, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the City of Salida can be divided into two categories: governmental and proprietary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in assessing a government’s near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Salida maintains seven individual governmental funds: the General Fund, the Street Fund, the Capital Improvement Fund, the Economic Development Fund, the Lodging Tax Fund, the Conservation Trust Fund and the Housing Fund. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for all seven funds.

The basic governmental fund financial statements can be found on pages C3 to C6 of this report.

Proprietary Funds. The City of Salida maintains two proprietary funds, both are *enterprise funds*. Enterprise funds are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Salida uses enterprise funds to account for its water and wastewater operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

The basic proprietary fund financial statements can be found on pages C7 to C9 of this report.

Notes to the Financial Statements

The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages D1 to D37 of this report.

Other Information

The City of Salida adopts an annual appropriated budget for its general fund and all other funds. A budgetary comparison statement for the governmental funds is provided in the *required supplementary information* section. The City of Salida also presents *required supplementary information* concerning the City of Salida's progress in funding its obligation to provide pension benefits to its fire and police employees. The required supplementary information can be found on pages E1 to E16.

Finally, budget comparison statements for proprietary funds are presented in the *supplementary information* section as well as the Local Highway Finance Report filed with the State of Colorado. This supplemental information can be found on pages F1 to F7 of this report.

Government-wide Overall Financial Analysis

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. In the case of the City of Salida, assets and deferred outflows of resources exceeded liabilities by \$79,529,682.

City of Salida's Net Position

Preliminary Draft

	<u>Governmental Activities</u>		<u>Business-type activities</u>		<u>Total</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Current and other assets	\$ 11,191,068	\$ 12,003,110	\$ 27,858,565	\$ 11,537,012	\$ 39,049,633	\$ 23,540,122
Capital Assets	59,982,070	55,749,053	30,843,936	31,143,692	90,826,006	86,892,745
Total Assets	71,173,138	67,752,163	58,702,501	42,680,704	129,875,639	110,432,867
Total Deferred outflows of resources	1,606,923	1,795,057	-	-	1,606,923	1,795,057
Long-term liabilities	19,970,470	20,405,684	29,837,565	14,564,872	49,808,035	34,970,556
Other liabilities	1,491,055	2,446,111	472,333	280,496	1,963,388	2,726,607
Total liabilities	21,461,525	22,851,795	30,309,898	14,845,368	51,771,423	37,697,163
Total Deferred inflows of resources	181,457	225,079	-	-	181,457	225,079
Net position:						
Net investment in capital assets	41,416,805	38,794,453	16,543,168	17,983,664	57,959,973	56,778,117
Restricted	674,845	1,132,655	-	-	674,845	1,132,655
Unrestricted	9,045,429	6,543,238	11,849,435	9,851,672	20,894,864	16,394,910
Total net position	\$ 51,137,079	\$ 46,470,346	\$ 28,392,603	\$ 27,835,336	\$ 79,529,682	\$ 74,305,682

Total current and other assets increased by \$15,509,511 (65.9%) compared to the prior year. This overall increase reflects a decline in governmental activities—primarily due to the use of restricted Certificates of Participation (COP) proceeds for fire station construction and the collection of a prior-year grant receivable—more than offset by a substantial increase in business-type activities. The increase in business-type activities is largely attributable to debt proceeds issued in late 2025 to fund upcoming wastewater system improvements.

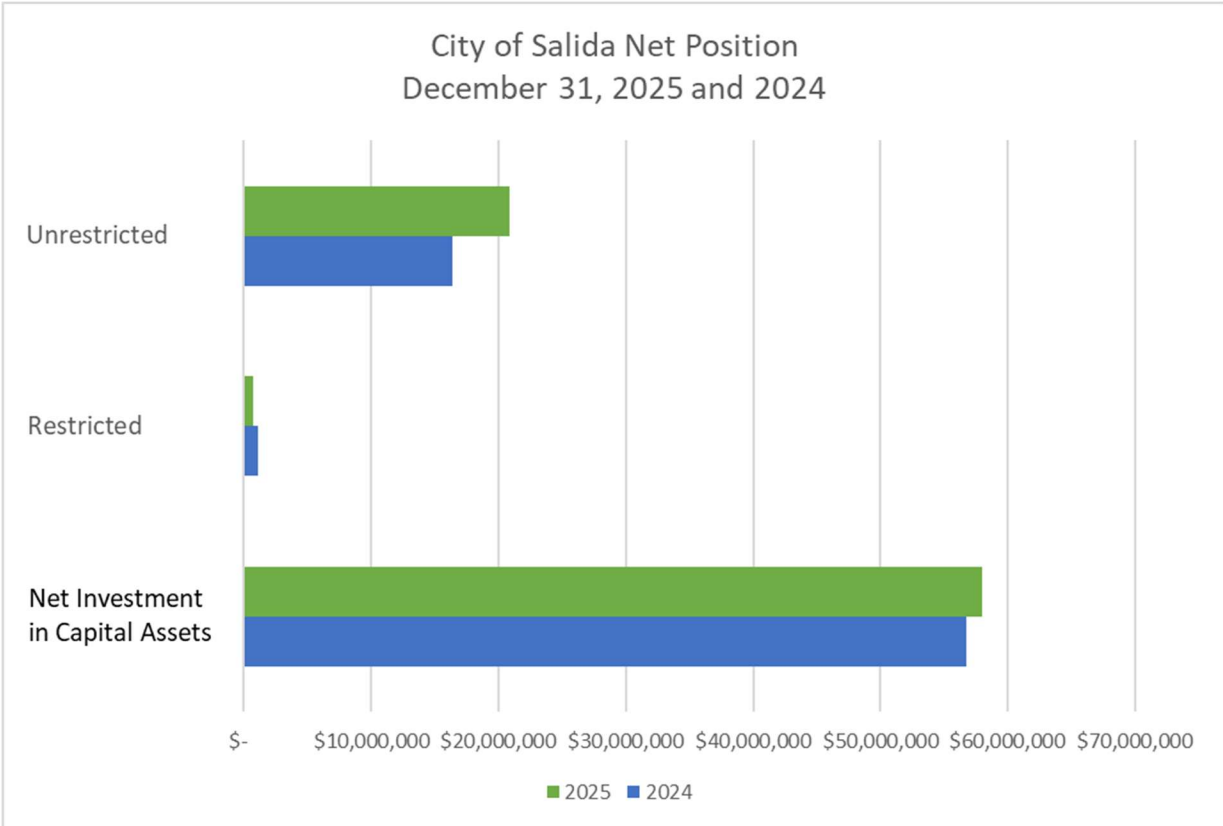
Other liabilities decreased by \$763,219 (-28.0%) in total primarily due to having less accounts payable at year-end. Fluctuations in this account vary depending on the billing and collection cycle of the City. In 2024, there was a large (\$674K) invoice payable for the ongoing fire station construction project which made up a good portion of the year-end balance in accounts payable.

Long-term liabilities, which consist of certificates of participation, bonds, notes, leases, accrued compensated absences and pension liabilities increased by \$14,837,479 (42.4%) from the previous year for governmental and business-type activities combined due to issuing \$14,850,000 in new debt.

By far, the largest portion of the City of Salida's net position (72.9%) reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, vehicles, and infrastructure), less any related outstanding debt that was used to acquire those assets. The City of Salida uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the City of Salida's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City of Salida’s net position, \$674,845 (0.8%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$20,894,865 is unrestricted and may be used to meet the government’s ongoing obligations to its citizens and creditors.

At the end of the current fiscal year, the City of Salida is able to report positive balances in all reported categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.



The City of Salida’s overall net position increased by \$5,224,000 from the prior fiscal year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

City of Salida's Changes in Net Position

Preliminary Draft

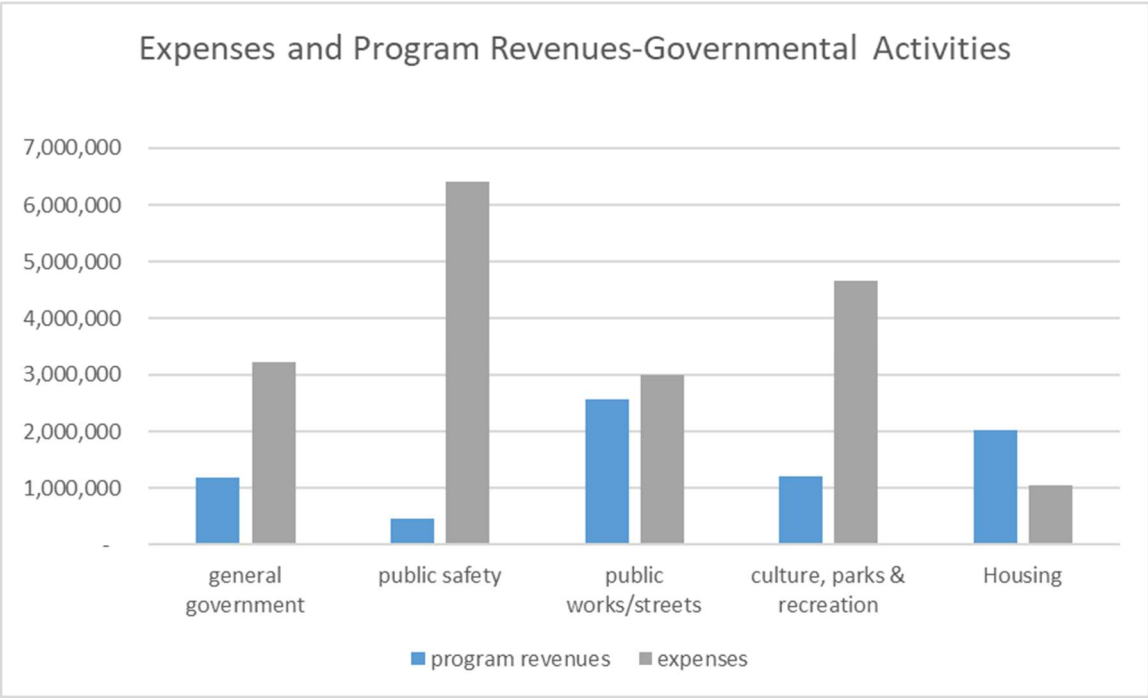
	<u>Governmental Activities</u>		<u>Business-type activities</u>		<u>Total</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Revenues:						
Program revenues						
Charges for service	\$ 2,725,842	\$ 2,173,295	\$ 4,831,599	\$ 4,373,670	\$ 7,557,441	\$ 6,546,965
Operating grants and contributions	3,323,938	2,845,318	-	-	3,323,938	2,845,318
Capital grants and contributions	1,382,421	1,193,545	1,698,290	1,347,657	3,080,711	2,541,202
General revenues:						
Taxes	15,622,268	15,310,909	-	-	15,622,268	15,310,909
Unrestricted investment earnings (net market loss)	448,129	959,067	370,748	264,346	818,877	1,223,413
Other	312,564	119,944	-	4,950	312,564	124,894
Total revenues	23,815,162	22,602,078	6,900,637	5,990,623	30,715,799	28,592,701
Expenses:						
General government	3,216,287	2,953,277			3,216,287	2,953,277
Public safety	6,402,816	5,150,797			6,402,816	5,150,797
Public works/streets	2,987,999	3,540,305			2,987,999	3,540,305
Culture, parks and recreation	4,674,232	4,757,206			4,674,232	4,757,206
Housing	1,059,444	310,556			1,059,444	310,556
Interest on long term debt	807,651	785,399			807,651	785,399
Water			2,956,977	2,496,904	2,956,977	2,496,904
Wastewater			3,386,393	2,840,341	3,386,393	2,840,341
Total expenses	19,148,429	17,497,540	6,343,370	5,337,245	25,491,799	22,834,785
Increase (decrease) in net position before transfers	4,666,733	5,104,538	557,267	653,378	5,224,000	5,757,916
Transfers	-	(15,391)	-	15,391	-	-
Increase (decrease) in net position	4,666,733	5,089,147	557,267	668,769	5,224,000	5,757,916
Net position-beginning	46,470,346	41,381,199	27,835,336	27,166,567	74,305,682	68,547,766
Net position-ending	\$ 51,137,079	\$ 46,470,346	\$ 28,392,603	\$ 27,835,336	\$ 79,529,682	\$ 74,305,682

Governmental Activities. During the current fiscal year, net position for governmental activities increased \$4,666,733 from the prior fiscal year for an ending balance of \$51,137,079. This increase can be mostly attributed to a continuation of strong revenue trends.

Taxes (primarily sales and lodging) remain the largest source of revenue at \$15,622,268 and increased by \$311,359 (2.0%) in 2025.

Expenses increased from \$17,497,540 in the prior year to \$19,148,429 in the current year, a rise of \$1,650,889 (9.4%). The most significant increase occurred in public safety, driven by the need to add staff and raise employee compensation to better align with market rates and reduce turnover among critical public safety personnel.

As shown in the chart below, direct revenues generated by the City of Salida’s programs are not sufficient to cover the costs of these programs. The City of Salida relies on sales tax, lodging tax, and other general revenues to cover the costs associated with various programs. In 2025, Housing funds were not spent down as a number of projects currently in the works have not yet begun construction. As a result, revenues accumulated during the year are expected to be spent in 2026..



Business-type Activities. For the City of Salida’s business-type activities, net position increased to an ending balance of \$28,392,603. The total increase in net position for business-type activities (water and wastewater) was \$557,267 from the prior fiscal year and can primarily be explained by higher fee revenues which will accumulate and help fund future infrastructure improvement and maintenance projects.

Financial Analysis of Governmental Funds

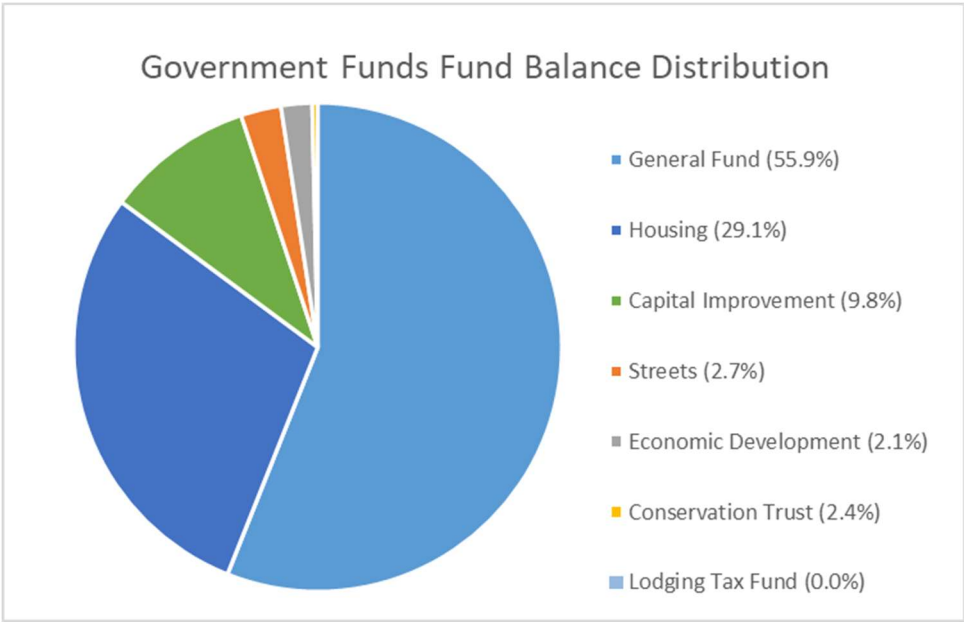
As noted earlier, the City of Salida uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the City of Salida’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Salida’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for discretionary use as it represents the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the City of Salida itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the Salida City Council.

On December 31, 2025, the City of Salida’s governmental funds reported combined fund balances of \$9,767,371, an increase of \$372,022 in comparison with the prior year.

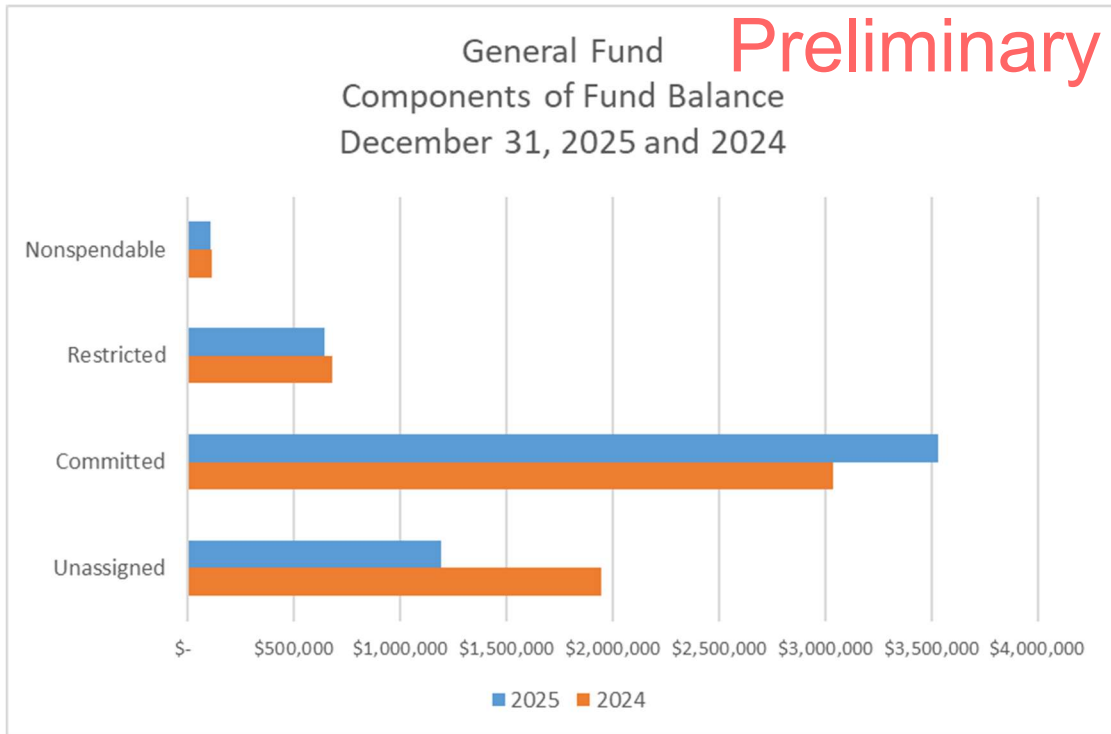
Of the combined governmental fund balance, \$8,954,710, or 91.6%, constitutes *unassigned and committed fund balance*, which is available for spending at the government’s discretion. The remainder of the fund balance is either *nonspendable or restricted* to indicate that it is 1) not in spendable form (\$146,816), 2) legally required to be maintained intact (\$640,000), or 3) restricted for particular purposes (\$34,845).

There are seven funds within the *governmental* funds presentation. The City considers all its governmental funds to be *major* as various readers of financial reports have a diverse set of interests and prefer to see details of each fund. The distribution of the \$9,767,371 fund balance is as shown in the following chart.



Analysis of Individual Funds

The general fund is the chief operating fund of the City of Salida. At the end of the current fiscal year, unassigned and committed fund balance of the general fund was \$4,724,736, while total fund balance decreased by \$300,951 to \$5,472,985. As a measure of the general fund’s liquidity, it may be useful to compare both unrestricted (combination of unassigned and committed) fund balance and total fund balance to total general fund expenditures. Unrestricted fund balance represents approximately 38.7% percent of total general fund operating expenditures, while total fund balance represents approximately 45.1% of that same amount.



The General Fund reported a decrease in fund balance of \$300,951 during the current fiscal year, which was better than anticipated in the 2025 budget. Although spending needs remained elevated during a period of slowing sales tax growth relative to long-term trends, the City implemented cost controls where feasible without reducing service levels and made mid-year adjustments that contributed to improved results.

Sales tax revenues, which account for approximately 72% of General Fund revenues, increased 4.1% over 2024, exceeding budget expectations.

The Housing Fund is primarily funded with taxes on short-term rentals in addition to inclusionary housing fees and grants. The Housing Fund balance increased by \$721,299, bringing the ending fund balance to \$2,842,017. Several projects are in the works which will utilize these funds to help build affordable housing in the community.

The Capital Improvement Fund accounts for capital improvements (other than streets). The primary source of revenue is an allocation of sales tax revenues. Fund balance decreased by \$203,935 due to final costs associated with a new fire station finished early in 2025. The ending fund balance is \$955,035

The Economic Development Fund is primarily funded with an allocation of sales tax revenues and ended 2025 with a fund balance of \$201,295, a decrease of \$69,025.

The Conservation Trust Fund accounts for the City’s share of state restricted lottery fund dollars. The fund balance at year end (all restricted) is \$34,845, a decrease of \$190,576. An accumulation of unspent funds built up in the fund was utilized by the general fund in 2025 for parks maintenance.

The Lodging Tax Fund accounts for the lodging tax revenues earned. These revenues are utilized to support the operations of the aquatic center and the Steam Plant event center and thus are transferred into the general fund where these activities are recorded. The fund balance at year-end is zero because of this transfer.

The Street Fund increased fund balance by \$415,210 during the year, ending with a positive balance of \$261,194. The prior-year negative balance resulted from advancing a major project ahead of schedule, with the expectation that ongoing sales tax revenues—its primary funding source—would restore the fund balance, which has now occurred.

Proprietary Funds. The City of Salida’s proprietary funds Statement of Net Position on page C7 provides the same type of information as found in the government-wide financial statements, but in more detail.

The unrestricted net position of the Water Fund at the end of 2025 was \$6,993,448, while the unrestricted net position of the Wastewater Fund at the end of 2025 was \$4,855,987. The total growth in net position for the Water and Wastewater funds was \$405,573 and \$151,694, respectively. The infrastructure maintenance in each fund was routine in nature and did not require utilizing any reserves. Large projects for these important utilities are in the long-term plan and reserves need to be built to help fund future needs.

General Fund Budgetary Highlights

Original budget compared to final budget. During the year, there was no need to amend the general fund budget.

Final budget compared to actual results. The most significant differences between budgeted revenues and actual revenues in the General Fund were as follows:

Revenue source	Final Budget	Actual revenues	Difference
Sales tax - County	3,565,858	3,922,471	\$ 356,613
Investment earnings	110,000	351,664	\$ 241,664
Land dedication fees in lieu	100,000	370,000	\$ 270,000

Sales Tax earned by the County and shared with the City through an intergovernmental agreement increased by a higher amount than anticipated. County sales tax collections were stronger than they were in the City and had higher growth than the budget anticipated.

Investment earnings were higher than anticipated as investment market conditions had better results than the budget projected.

Land dedication fees in lieu are inherently difficult to budget because they depend on both the level of development activity and developer choices. In the current year, development exceeded expectations, and more developers chose to pay the fee rather than dedicate open space within their projects, resulting in revenues above budget.

Capital Assets and Debt Administration

Capital assets. The City of Salida’s capital assets for its governmental and business-type activities as of December 31, 2025, amount to \$90,826,006 (net of accumulated

depreciation/amortization). Capital assets include land, water rights, buildings, park land and improvements, water and wastewater lines, infrastructure, software and other intangibles. The total increase in net capital assets for the current fiscal year was 4.5%.

City of Salida’s Capital Assets (net of depreciation/amortization)

	<u>Governmental activities</u>		<u>Business-type activities</u>		<u>Total</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Land	\$ 7,778,771	\$ 6,698,724	\$ 89,435	\$ 89,435	\$ 7,868,206	\$ 6,788,159
Water rights	-	-	1,391,521	1,391,521	1,391,521	1,391,521
Construction in progress	5,727,832	20,826,218	1,912,660	1,710,958	7,640,492	22,537,176
Buildings	25,064,637	7,304,655	-	-	25,064,637	7,304,655
Park land and improvements	3,644,836	4,026,443	250,408	271,852	3,895,244	4,298,295
Lines	-	-	9,172,991	8,662,367	9,172,991	8,662,367
Structures	-	-	11,397,779	11,741,195	11,397,779	11,741,195
Equipment & Vehicles	2,260,864	2,328,378	6,544,022	7,168,030	8,804,886	9,496,408
Infrastructure	15,379,281	14,335,819	-	-	15,379,281	14,335,819
Software and other intangibles	-	38	-	-	-	38
Lease assets	42,093	63,140	-	-	42,093	63,140
Subscription based IT assets	83,756	165,638	85,120	108,334	168,876	273,972
	<u>\$ 59,982,070</u>	<u>\$ 55,749,053</u>	<u>\$ 30,843,936</u>	<u>\$ 31,143,692</u>	<u>\$ 90,826,006</u>	<u>\$ 86,892,745</u>

Major capital asset events during the current fiscal year included the following:

- Land was purchased for \$1,080,047 which will be used for a senior housing project.
- The 2nd Phase of the Multimodal Oak Street Improvement project was completed for \$1,338,661. This project was supported by grant funds.
- A downtown streetscape improvement project was completed to increase safety and beauty in the downtown area. The project also entailed replacing aging water lines. The total cost of this project was \$2,164,137

Additional information on the City of Salida’s Capital Assets can be found beginning on page D15 in the Notes to the Financial Statements of this report.

Long-term Debt. At the end of the current fiscal year, the City of Salida had total debt outstanding of \$48,223,660. Of this amount, \$17,189,760 are Certificates of Participation (COPs), \$25,605,253 are revenue bonds, \$3,960,880 are notes payable, \$89,905 are capital debt, and the remaining \$1,377,862 are leases payable or subscriptions-based IT arrangements.

City of Salida’s Outstanding Debt

	<u>Governmental activities</u>		<u>Business-type activities</u>		<u>Total</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Certificates of Participation	\$ 17,189,760	\$ 17,201,895	\$ -	\$ -	\$ 17,189,760	\$ 17,201,895
Revenue bonds	-	-	25,605,253	9,989,256	25,605,253	9,989,256
Notes payable	-	-	3,960,880	4,202,309	3,960,880	4,202,309
Capital debt	5,468	161,364	84,437	166,130	89,905	327,494
Lease Payable	1,224,485	1,305,502	-	-	1,224,485	1,305,502
Subscription based IT arrangements	66,186	127,376	87,191	108,691	153,377	236,067
	<u>\$ 18,485,899</u>	<u>\$ 18,796,137</u>	<u>\$ 29,737,761</u>	<u>\$ 14,466,386</u>	<u>\$ 48,223,660</u>	<u>\$ 33,262,523</u>

The City of Salida's total debt increased by \$14,961,137 (45.0%) as the City issued a \$14,850,000 new revenue bond at a premium of \$1,159,795. This new debt will be utilized to finance a sewer line replacement and upgrade project.

All payments due on existing debt were paid on time.

Additional information on the City of Salida's long-term debt can be found beginning on page D17 in the Notes to the Financial Statements of this report.

Economic Factors and Next Year's Budget and Rates

The following economic factors currently affect the City of Salida and were considered in developing the 2026 fiscal year budget.

- Sales tax remains the City's primary revenue source and has shown consistent year-over-year growth since at least 2013. The 2026 budget assumes a 3% increase in combined City and shared County sales tax revenues, which management considers a conservative estimate given recent trends.
- Despite this growth, operating expenditures have increased, limiting the availability of sales tax revenues for capital investment. As a result, the City expects to defer or phase certain capital projects until revenue growth better aligns with ongoing operational needs.
- The City plans to utilize reserves to remodel a building acquired in 2024 for use as a new police headquarters, addressing a critical facility need. Reserves will also be needed to fund the City's share of a critical Airport infrastructure safety need (a new fuel farm).
- Housing affordability continues to present a significant challenge. Median home values in Salida are approximately \$688,000, substantially exceeding the national median of \$332,700. The City will continue to prioritize affordable housing initiatives, with Housing Fund resources dedicated to addressing this issue.
- Population growth estimates show modest but steady growth. The most recent U.S. Census Bureau estimate places Salida's population at 6,007 in 2024, representing a 1.8% increase over the prior year. Smaller communities are sometimes more difficult to track and City staff suspect these estimates are low.

At year-end 2025, the General Fund reported available (unassigned and committed) fund balance of \$4,724,736. The 2026 budget includes the planned use of \$1,853,000 of these reserves, which may reduce fund balance below the City's target minimum level. The City's policy is to maintain operating reserves of \$3,036,979, or 25% of prior-year General Fund operating expenditures.

City staff will continue to monitor revenues and expenditures throughout 2026 and work to align the budget with actual conditions. As in 2025, management anticipates that actual results may exceed conservative budget projections. Efforts are also underway to develop a more sustainable budget for fiscal year 2027.

Request for Information

This financial report is designed to provide a general overview of the City of Salida's finances for those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Finance@CityofSalida.com.

Preliminary Draft



GOVERNMENT-WIDE FINANCIAL STATEMENTS

CITY OF SALIDA, COLORADO
Statement of Net Position
December 31, 2025

Preliminary Draft

	Governmental Activities	Business-type Activities	Total
Assets:			
Cash and investments	7,664,255	11,247,787	18,912,042
Restricted cash and investments	2,407	15,436,995	15,439,402
Receivables (net of allowance)	3,377,590	1,082,931	4,460,521
Prepays	146,816	90,852	237,668
Capital assets not being depreciated	13,506,603	3,393,616	16,900,219
Capital assets being depreciated, net of accumulated depreciation	46,475,467	27,450,320	73,925,787
Total Assets	71,173,138	58,702,501	129,875,639
Deferred Outflows of Resources:			
Deferred outflows related to pensions	1,606,923	-	1,606,923
Total Deferred Outflows of Resources	1,606,923	-	1,606,923
Liabilities:			
Accounts payable and other current liabilities	1,257,295	255,684	1,512,979
Interest payable	67,358	184,649	252,007
Unearned revenue	166,402	32,000	198,402
Noncurrent liabilities:			
Due within one year			
Accrued compensated absences	196,192	33,268	229,460
Loans, leases, SBITA's and bonds payable	456,312	1,156,314	1,612,626
Due in more than one year			
Accrued compensated absences	392,385	66,536	458,921
Loans, leases, SBITA's and bonds payable	18,029,587	28,581,447	46,611,034
Net pension liability	895,994	-	895,994
Total Liabilities	21,461,525	30,309,898	51,771,423
Deferred Inflows of Resources:			
Deferred inflows related to pensions:	181,457	-	181,457
Total Deferred Inflows of Resources	181,457	-	181,457
Net Position:			
Net investment in capital assets	41,416,805	16,543,168	57,959,973
Restricted for:			
Emergencies	640,000	-	640,000
Parks and recreation	34,845	-	34,845
Unrestricted	9,045,429	11,849,435	20,894,864
Total Net Position	51,137,079	28,392,603	79,529,682

The accompanying notes are an integral part of these financial statements.

CITY OF SALIDA, COLORADO
Statement of Activities
For the Year Ended December 31, 2025

Preliminary Draft

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Assets		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
General government	3,216,287	633,097	190,989	359,145	(2,033,056)	-	(2,033,056)
Public safety	6,402,816	438,519	12,503	-	(5,951,794)	-	(5,951,794)
Public works/Streets	2,987,999	364,320	2,205,559	-	(418,120)	-	(418,120)
Culture, parks and recreation	4,674,232	1,187,937	17,547	-	(3,468,748)	-	(3,468,748)
Housing	1,059,444	101,969	897,340	1,023,276	963,141	-	963,141
Interest on long-term debt	807,651	-	-	-	(807,651)	-	(807,651)
Total governmental activities	19,148,429	2,725,842	3,323,938	1,382,421	(11,716,228)	-	(11,716,228)
Business-type activities:							
Water	2,956,977	2,254,035	-	933,853	-	230,911	230,911
Wastewater	3,386,393	2,577,564	-	764,437	-	(44,392)	(44,392)
Total business-type activities	6,343,370	4,831,599	-	1,698,290	-	186,519	186,519
Total Primary Government	25,491,799	7,557,441	3,323,938	3,080,711	(11,716,228)	186,519	(11,529,709)
General revenues:							
Taxes:							
Sales taxes					10,246,884	-	10,246,884
Sales taxes - County					3,922,471	-	3,922,471
Franchise taxes					409,512	-	409,512
Occupation taxes					1,043,401	-	1,043,401
Unrestricted investment earnings					448,129	370,748	818,877
Miscellaneous					312,564	-	312,564
Total general revenues, unusual items, and transfers					16,382,961	370,748	16,753,709
Change in Net Position					4,666,733	557,267	5,224,000
Net position - beginning					46,470,346	27,835,336	74,305,682
Net position - ending					51,137,079	28,392,603	79,529,682

The accompanying notes are an integral part of these financial statements.

Preliminary Draft



FUND FINANCIAL STATEMENTS

CITY OF SALIDA, COLORADO
Balance Sheet
Governmental Funds
December 31, 2025

Preliminary Draft

	<u>General Fund</u>	<u>Street Fund</u>	<u>Economic Development Fund</u>	<u>Lodging Tax Fund</u>	<u>Conservation Trust Fund</u>	<u>Housing Fund</u>	<u>Capital Improvement Fund</u>	<u>Total Governmental Funds</u>
Assets								
Cash and investments	3,445,700	278,329	163,778	-	44,845	2,639,336	1,092,267	7,664,255
Restricted cash and investments	-	-	-	-	-	-	2,407	2,407
Receivables, net:								
Taxes receivable	2,369,997	25,671	-	82,634	-	100,665	-	2,578,967
Accounts receivable	108,220	201	-	-	-	-	-	108,421
Intergovernmental	41,523	320,532	-	-	-	300,761	27,386	690,202
Due from other funds	82,634	-	-	-	-	-	-	82,634
Prepaid items	108,249	1,050	37,517	-	-	-	-	146,816
Total Assets	<u>6,156,323</u>	<u>625,783</u>	<u>201,295</u>	<u>82,634</u>	<u>44,845</u>	<u>3,040,762</u>	<u>1,122,060</u>	<u>11,273,702</u>
Liabilities:								
Accounts payable	220,628	323,092	-	-	10,000	198,745	167,025	919,490
Due to other funds	-	-	-	82,634	-	-	-	82,634
Accrued wages and benefits	231,136	14,497	-	-	-	-	-	245,633
Accrued liabilities	24,653	-	-	-	-	-	-	24,653
Customer deposits	67,519	-	-	-	-	-	-	67,519
Unearned revenue	139,402	27,000	-	-	-	-	-	166,402
Total Liabilities	<u>683,338</u>	<u>364,589</u>	<u>-</u>	<u>82,634</u>	<u>10,000</u>	<u>198,745</u>	<u>167,025</u>	<u>1,506,331</u>
Fund Balances								
Nonspendable	108,249	1,050	37,517	-	-	-	-	146,816
Restricted for:								
Parks and recreation	-	-	-	-	34,845	-	-	34,845
Emergencies	640,000	-	-	-	-	-	-	640,000
Committed to:								
Operating reserve	3,036,979	44,025	42,894	-	-	-	-	3,123,898
Plastic bag fee	10,355	-	-	-	-	-	-	10,355
Land dedication fees	483,100	-	-	-	-	-	-	483,100
Capital outlay	-	-	-	-	-	-	955,035	955,035
Public works	-	216,119	-	-	-	-	-	216,119
Community and economic development	-	-	120,884	-	-	-	-	120,884
Affordable housing	-	-	-	-	-	2,842,017	-	2,842,017
Unassigned	1,194,302	-	-	-	-	-	-	1,194,302
Total Fund Balances	<u>5,472,985</u>	<u>261,194</u>	<u>201,295</u>	<u>-</u>	<u>34,845</u>	<u>2,842,017</u>	<u>955,035</u>	<u>9,767,371</u>
Total Liabilities and Fund Balances	<u>6,156,323</u>	<u>625,783</u>	<u>201,295</u>	<u>82,634</u>	<u>44,845</u>	<u>3,040,762</u>	<u>1,122,060</u>	<u>11,273,702</u>

The accompanying notes are an integral part of these financial statements.

CITY OF SALIDA, COLORADO
 Reconciliation of the Balance Sheet of Governmental Funds
 to the Statement of Net Position
 December 31, 2025

Preliminary Draft

Total fund balances - governmental funds 9,767,371

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Governmental capital assets	90,234,193	
Accumulated depreciation	(30,252,123)	

59,982,070

Long-term liabilities, are not due and payable in the current period and therefore are not reported in the funds.

Accrued interest payable	(67,358)	
Subscription based IT arrangement payable	(66,186)	
Leases payable	(44,485)	
Notes payable	(5,468)	
COP's and Lease Purchase financing agreements payable	(18,030,000)	
Unamortized premiums on outstanding debt	(339,760)	
Net pension liability	(895,994)	
Compensated absences	(588,577)	

(20,037,828)

Deferred outflows and inflows of resources related to pensions and net pension assets are applicable to future reporting periods and therefore are not reported in the funds.

Deferred outflows of resources	1,606,923	
Deferred inflows of resources	(181,457)	

1,425,466

Total net position - governmental activities 51,137,079

CITY OF SALIDA, COLORADO
Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
For the Year Ended December 31, 2025

Preliminary Draft

REVENUES	General Fund	Street Fund	Economic Development Fund	Lodging Tax Fund	Conservation Trust Fund	Housing Fund	Capital Improvement Fund	Total Governmental Funds
Taxes	10,992,458	3,279,003	102,469	465,181	-	578,220	204,938	15,622,269
Intergovernmental	580,632	2,110,549	-	-	72,901	1,920,616	344,145	5,028,843
Charges for services	1,552,580	224,120	-	-	-	101,969	-	1,878,669
Fines and forfeitures	51,669	-	-	-	-	-	-	51,669
Interest revenue	351,664	-	-	576	6,971	65,652	23,266	448,129
Insurance proceeds	35,265	-	-	-	-	-	-	35,265
Other revenues	516,987	50,134	-	-	-	183,000	15,000	765,121
Total Revenues	14,081,255	5,663,806	102,469	465,757	79,872	2,849,457	587,349	23,829,965
EXPENDITURES								
Current:								
General government	2,742,363	-	171,494	-	-	-	-	2,913,857
Public safety	5,650,981	-	-	-	-	-	-	5,650,981
Public works/streets	974,862	1,124,146	-	-	-	-	-	2,099,008
Culture, parks and recreation	3,797,445	-	-	-	448	-	-	3,797,893
Housing	-	-	-	-	-	878,124	-	878,124
Capital outlay	471,185	4,124,450	-	-	10,000	1,259,184	1,141,796	7,006,615
Debt service:								
Principal	298,103	-	-	-	-	-	-	298,103
Interest and fiscal charges	820,012	-	-	-	-	-	2,500	822,512
Total Expenditures	14,754,951	5,248,596	171,494	-	10,448	2,137,308	1,144,296	23,467,093
Excess of Revenues Over (Under) Expenditures	(673,696)	415,210	(69,025)	465,757	69,424	712,149	(556,947)	362,872
Other Financing Sources (Uses):								
Transfers in	725,757	-	-	-	-	-	353,012	1,078,769
Transfers out	(353,012)	-	-	(465,757)	(260,000)	-	-	(1,078,769)
Sales of capital assets	-	-	-	-	-	9,150	-	9,150
Total Other Financing Sources (Uses)	372,745	-	-	(465,757)	(260,000)	9,150	353,012	9,150
Net change in fund balances	(300,951)	415,210	(69,025)	-	(190,576)	721,299	(203,935)	372,022
Fund balances, beginning of year	5,773,936	(154,016)	270,320	-	225,421	2,120,718	1,158,970	9,395,349
Fund balances, end of year	5,472,985	261,194	201,295	-	34,845	2,842,017	955,035	9,767,371

The accompanying notes are an integral part of these financial statements.

CITY OF SALIDA, COLORADO
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
For the Year Ended December 31, 2025

Preliminary Draft

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds		372,022
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the costs of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the difference between depreciation expense and capital outlays in the current period.</p>		
Capital outlay	6,870,260	
Depreciation expense	(2,599,479)	4,270,781
<p>Governmental funds report the loss from the sale of capital assets as an expense. However, in the Statement of Activities, the loss on the sale of capital assets is reported net of its net book value.</p>		
		(37,764)
<p>Repayment of long term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.</p>		
		298,103
<p>Change in accrued interest for long-term debt is not reported as an expenditure for the current period while it is recorded in the statement of activities.</p>		
		12,357
<p>Pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the net pension liability is measured a year before the City's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.</p>		
Pension (expense) revenue - Old Hires	49,248	
Pension (expense) revenue - SWDB	(136,538)	(87,290)
<p>Compensated absences expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.</p>		
		(161,476)
Change in net position of governmental activities		4,666,733

The accompanying notes are an integral part of these financial statements.

CITY OF SALIDA, COLORADO
Statement of Net Position
Proprietary Funds
December 31, 2025

Preliminary Draft

	Water	Wastewater	Combined Total
Assets			
Current assets:			
Cash and investments	6,594,915	4,652,872	11,247,787
Restricted cash and investments	-	15,436,995	15,436,995
Receivables (net of allowance)	587,381	495,550	1,082,931
Prepays	37,424	53,428	90,852
Total current assets	7,219,720	20,638,845	27,858,565
Capital assets:			
Land	49,772	39,663	89,435
Water rights	1,391,521	-	1,391,521
Construction in progress	1,016,449	896,211	1,912,660
Plant and equipment	23,525,267	28,803,602	52,328,869
Subscription based IT assets	-	116,072	116,072
Accumulated depreciation	(10,459,210)	(14,535,411)	(24,994,621)
Total capital assets	15,523,799	15,320,137	30,843,936
Total Assets	22,743,519	35,958,982	58,702,501
Liabilities			
Current liabilities:			
Accounts payable	142,116	64,450	206,566
Accrued wages and benefits	24,960	24,158	49,118
Interest payable	9,787	174,862	184,649
Unearned revenue	-	32,000	32,000
Accrued compensated absences - current	16,470	16,798	33,268
Loans, leases, SBITA's and bonds payable - current	399,545	756,769	1,156,314
Total current liabilities	592,878	1,069,037	1,661,915
Noncurrent liabilities:			
Accrued compensated absences	32,939	33,597	66,536
Loans, leases, SBITA's and bonds payable	3,871,335	24,710,112	28,581,447
Total noncurrent liabilities	3,904,274	24,743,709	28,647,983
Total liabilities	4,497,152	25,812,746	30,309,898
Net Position			
Net investment in capital assets	11,252,919	5,290,249	16,543,168
Unrestricted	6,993,448	4,855,987	11,849,435
Total net position	18,246,367	10,146,236	28,392,603

The accompanying notes are an integral part of these financial statements.

CITY OF SALIDA, COLORADO
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2025

Preliminary Draft

	<u>Water</u>	<u>Wastewater</u>	<u>Combined Total</u>
Operating Revenues			
Charges for services	2,235,834	2,573,821	4,809,655
Other revenues	18,201	3,743	21,944
Total operating revenues	<u>2,254,035</u>	<u>2,577,564</u>	<u>4,831,599</u>
Operating Expenses			
Administrative	264,500	252,179	516,679
Operations	1,083,114	1,043,580	2,126,694
Public Works	986,563	612,415	1,598,978
Depreciation	555,946	865,831	1,421,777
Total operating expenses	<u>2,890,123</u>	<u>2,774,005</u>	<u>5,664,128</u>
Operating Income (loss)	<u>(636,088)</u>	<u>(196,441)</u>	<u>(832,529)</u>
Non-Operating Revenues (Expenses)			
Investment earnings (loss)	174,662	196,086	370,748
Interest expense and fiscal charges	(66,854)	(353,962)	(420,816)
Debt issuance costs	-	(258,426)	(258,426)
Total non-operating revenue (expenses)	<u>107,808</u>	<u>(416,302)</u>	<u>(308,494)</u>
Income (loss) before contributions and transfers	(528,280)	(612,743)	(1,141,023)
Capital Contributions, Grants and Transfers:			
Development fees and other capital revenue	803,130	764,437	1,567,567
Capital grants	130,723	-	130,723
Total capital contributions, grants and transfers	<u>933,853</u>	<u>764,437</u>	<u>1,698,290</u>
Change in net position	405,573	151,694	557,267
Net Position, beginning of year	17,840,794	9,994,542	27,835,336
Net position, end of year	<u>18,246,367</u>	<u>10,146,236</u>	<u>28,392,603</u>

The accompanying notes are an integral part of these financial statements.

CITY OF SALIDA, COLORADO
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2025

Preliminary Draft

	<u>Water</u>	<u>Wastewater</u>	<u>Combined Total</u>
Cash Flows From Operating Activities:			
Cash received from customers, service fees	2,305,026	2,545,572	4,850,598
Cash paid to suppliers	(1,177,288)	(957,065)	(2,134,353)
Cash paid to employees	(1,064,293)	(1,001,696)	(2,065,989)
Net Cash Provided by Operating Activities	<u>63,445</u>	<u>586,811</u>	<u>650,256</u>
Cash Flows From Capital and Related Financing Activities:			
Purchase of capital assets	(624,039)	(497,981)	(1,122,020)
Principal paid on long-term debt	(391,429)	(346,981)	(738,410)
Interest paid	(67,641)	(242,277)	(309,918)
Proceeds from debt issuance	-	16,009,795	16,009,795
Cash paid for debt issuance costs	-	(258,426)	(258,426)
Development fees and other capital revenue	803,130	764,437	1,567,567
Capital grants	130,723	-	130,723
Net Cash Flows from Capital and Related Financing Activities	<u>(149,256)</u>	<u>15,428,567</u>	<u>15,279,311</u>
Cash Flows From Investing Activities			
Investment earnings (loss)	174,662	196,086	370,748
Net Cash Flows from Investing Activities	<u>174,662</u>	<u>196,086</u>	<u>370,748</u>
Net Change in Cash and Cash Equivalents	88,851	16,211,464	16,300,315
Cash and Cash Equivalents, beginning of year	<u>6,506,064</u>	<u>3,878,403</u>	<u>10,384,467</u>
Cash and Cash Equivalents, end of year	<u>6,594,915</u>	<u>20,089,867</u>	<u>26,684,782</u>
Reconciliation of Operating Income to net cash provided by operating activities:			
Net operating income/(loss)	<u>(636,088)</u>	<u>(196,441)</u>	<u>(832,529)</u>
Adjustments to reconcile net income/(loss) to net cash provided by operating activities:			
Depreciation/amortization	555,946	865,831	1,421,777
Changes in operating assets and liabilities			
(Increase)/decrease in accounts receivable	50,991	(29,992)	20,999
(Increase)/decrease in prepaids	293	(42,530)	(42,237)
Increase/(decrease) in payables	80,626	(9,321)	71,305
Increase/(decrease) in accrued liabilities	11,677	1,264	12,941
Increase/(decrease) in unearned revenue	-	(2,000)	(2,000)
Total adjustments	<u>699,533</u>	<u>783,252</u>	<u>1,482,785</u>
Net Cash Flows from Operating Activities	<u>63,445</u>	<u>586,811</u>	<u>650,256</u>

The accompanying notes are an integral part of these financial statements.

Preliminary Draft



NOTES TO THE FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

The City of Salida, Colorado (the “City”), was incorporated under the laws of the State of Colorado. An elected Mayor and City Council are responsible for setting policy, appointing administrative personnel and adopting an annual budget in accordance with state statutes. The City’s major operations include administration, police and fire protection, road maintenance, utilities, arts and culture, parks and recreation.

The City’s financial statements are prepared in accordance with generally accepted accounting principles (“GAAP”). The Governmental Accounting Standards Board (“GASB”) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established by GAAP used by the City are discussed below.

A. Reporting Entity

The reporting entity consists of (a) the primary government; i.e., the City, and (b) organizations for which the City is financially accountable. The City is considered financially accountable for legally separate organizations if it is able to appoint a voting majority of an organization’s governing body and is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the City. Consideration is also given to other organizations, which are fiscally dependent; i.e., unable to adopt a budget, levy taxes, or issue debt without approval by the City. Organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete are also included in the reporting entity.

Based on the criteria above, the City is not financially accountable to any other entity and the City is not a component unit of any other government.

B. Government-wide and Fund Financial Statements

The City’s basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City’s major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The City’s police and fire protection, road maintenance, arts and culture, parks and recreation, and administration are classified as governmental activities. The City’s utilities are classified as business activities.

1. Government-wide Financial Statements

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The City’s net position is reported in three parts - invested in capital assets, net of related debt; restricted net position; and unrestricted net position.

I. Summary of Significant Accounting Policies (continued)

B. Government-wide and Fund Financial Statements (continued)

1. Government-wide Financial Statements (continued)

The government-wide Statement of Activities reports both the gross and net cost of each of the City's functions and business-type activities (public safety, highways and streets, utilities, etc.). The functions are also supported by general government revenues (Sales and franchise taxes, intergovernmental revenue, fines and permits, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (police, roads, etc.) or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenue (sales and franchise taxes, interest income, charges for services, etc.).

The government-wide focus is on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities.

2. Fund Financial Statements

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The fund focus is on current available resources and budget compliance.

The City reports the following major governmental funds:

The *General Fund* is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

The City reports the following special revenue funds:

The *Streets Fund* accounts for sales taxes to be used solely for the construction, operating, maintenance and repair of city streets and street-related infrastructure.

The *Economic Development Fund* accounts for sales taxes to be used for economic development purposes.

The *Lodging Tax Fund* accounts for revenues derived from lodging taxes to be used primarily for capital improvements and operations expenses for parks and recreation and arts facilities.

The *Conservation Trust Fund* accounts for lottery proceeds required to be expended solely on park and recreation improvements.

The *Housing Fund* accounts for housing related revenues required to be expended on affordable housing projects.

I. Summary of Significant Accounting Policies (continued)

B. Government-wide and Fund Financial Statements (continued)

2. Fund Financial Statements (Continued)

The *Capital Improvement Fund* is a capital project fund that accounts for sales taxes to be used to provide capital improvements, other than streets.

The City reports the following proprietary or business-type funds:

The *Water Fund* accounts for the delivery of water to the citizens of the City.

The *Wastewater Fund* accounts for sewer service to the citizens of the City and the Town of Poncha Springs.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Measurement focus refers to whether financial statements measure changes in current resources only (current financial focus) or changes in both current and long-term resources (long-term economic focus). Basis of accounting refers to the point at which revenues, expenditures, or expenses are recognized in the accounts and reported in the financial statements. Financial statement presentation refers to classification of revenues by source and expenses by function.

1. Long-term Economic Focus and Accrual Basis

Both governmental and business-type activities in the government-wide financial statements and the proprietary and fiduciary fund financial statements use the long-term economic focus and are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred, regardless of the timing of the related cash flows.

2. Current Financial Focus and Modified Accrual Basis

The governmental fund financial statements use the current financial focus and are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (within 60 days after December 31). A few exceptions to this general rule involve the treatment of expenditure-driven grants, accrued interest and reimbursement of expenditures. Expenditure driven grants are recognized as revenue when qualified expenditures have been incurred and all other grant requirements have been met. Accrued interest at year-end is recorded as a receivable even if not paid within the 60 day timeframe. Finally, a reimbursement of expense is recorded in the period the original expenditures were incurred if the reimbursement amount is measurable within 60 days after December 31. Sales taxes, intergovernmental revenues, other taxes, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Expenditures are generally recognized when the related liability is incurred. The exception to this general rule is that principal and interest on general long-term debt, if any, is recognized when due.

I. Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

3. Financial Statement Presentation

Amounts reported as program revenues include 1) charges to customers for goods and services provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges to customers for sales and services. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Financial Statement Accounts

1. Cash, Cash Equivalents and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within 3 months of the date acquired by the City.

Investments are stated at fair value, net asset value, or amortized cost. The change in fair value, net asset value, or amortized cost of investments is recognized as an increase or decrease to investment assets and investment income.

Colorado state statutes permit investments in the following type of obligations:

- U.S. Treasury Obligations (maximum maturity of 60 months)
- Federal Instrumentality Securities (maximum maturity of 60 months)
- FDIC-insured Certificates of Deposit (maximum maturity of 18 months)
- Corporate Bonds (maximum maturity of 36 months)
- Prime Commercial Paper (maximum maturity of 9 months)
- Eligible Bankers Acceptances
- Repurchase Agreements
- General Obligations and Revenue Obligations
- Local Government Investment Pools
- Money Market Mutual Funds

I. Summary of Significant Accounting Policies (continued)

D. Financial Statement Accounts (continued)

2. Receivables

Receivables are reported net of an allowance for uncollectible accounts.

3. Interfund Receivables and Payables

Balances at year-end between funds are reported as “due to / from other funds” in the fund financial statements. Any residual balances not eliminated between the governmental and business-type activities are reported as “internal balances” in the government-wide financial statements.

4. Prepaid Expenses

Prepaid expenses are amounts paid in the current year for expenses related to subsequent years. The expense is recorded in the year in which services are consumed.

5. Inventory

Inventory consists of supplies for the City’s use and is carried at cost using the first-in, first-out method. The cost of inventory items is recorded as an expenditure/expense in the funds when consumed.

6. Capital Assets

Capital assets, which include land, buildings, equipment, vehicles, and infrastructure assets, are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial cost of \$5,000 or more and an estimated useful life in excess of two years. Such assets are recorded at historical cost. Donated capital assets are recorded at acquisition value at the date of donation.

Capital outlay for projects is capitalized as projects are constructed. Interest incurred during the construction phase is expensed. Infrastructure, buildings, and equipment are depreciated using the straight line method over the following estimated useful lives:

<u>Asset</u>	<u>Years</u>
Infrastructure	40
Buildings and improvements	20 - 40
Distribution systems	10 - 50
Equipment and vehicles	5 - 10

7. Compensated Absences

Earned but unused paid time off benefits are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for the amounts is reported in governmental funds only if they are required to be paid out within 60 days of year-end. The City estimates how much of the leave is more likely than not to be used as paid leave and recognizes that portion as a liability for compensated absences.

I. Summary of Significant Accounting Policies (continued)

D. Financial Statement Accounts (continued)

8. Subscription Based Information Technology Arrangements and Leases

The City is party to multiple noncancellable right-of-use subscription assets and a noncancellable lease of police camera equipment. The City recognizes a subscription liability and lease liability and an intangible right-to-use subscription asset and lease asset respectively.

At the commencement of a lease, the City initially measures the subscription liability and lease liability at the present value of payments expected to be made during the term.

Subsequently, the subscription and lease liability are reduced by the principal portion of subscription and lease payments made. The subscription and lease asset are initially measured as the initial amount of the subscription and lease liability, adjusted for payments made at or before the commencement date, plus certain initial direct costs. Subsequently, the subscription and lease asset are amortized on a straight-line basis over its respective useful life.

Key estimates and judgments related to subscriptions include how the City determines the following:

Discount Rate: The City uses the interest rate charged by the vendor as the discount rate to discount the expected lease payments to present value. When the interest rate charged by the vendor is not provided, the City uses its incremental rate of borrowing.

Term: The term includes the noncancellable period of the agreement and extended term(s) that the City is reasonably certain to exercise.

Payments: Payments included in the measurement of the liability are composed of fixed increasing payments, and purchase option price that the City is reasonably certain to exercise.

The City monitors changes in circumstances that would require a remeasurement of its subscriptions and leases, and will remeasure the subscription or lease asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription or lease liability.

Subscription and lease assets are reported with other capital assets and subscription and lease liabilities are reported with long-term debt on the Statement of Net Position.

I. Summary of Significant Accounting Policies (continued)

D. Financial Statement Accounts (continued)

9. Pensions

The City participates in the Statewide Defined Benefit Plan, administered by the Fire and Police Pension Association of Colorado (“FPPA”). The Statewide Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan. The City also sponsors the fire and police “old hire” agent multi-employer defined plans affiliated with FPPA for the purpose of administering the plan and managing the funds of the plan investments. The net pension asset (liability), deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position of the plans have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

10. Deferred Outflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has one item that qualifies for reporting in this category, which is the pension-related deferred outflows reported in the government-wide Statement of Net Position.

11. Deferred Inflows of Resources

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The City has one item that qualifies for this type of reporting: pension-related deferred inflows.

12. Fund Balance

The City classifies governmental fund balances as follows:

Non-spendable - includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual requirements.

Restricted – includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation.

I. Summary of Significant Accounting Policies (continued)

D. Financial Statement Accounts (continued)

12. Fund Balance (continued)

Committed – includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority which is the City Council. The City Council must take formal action through either an ordinance or resolution – both of which are equally binding – to establish, modify, or rescind committed fund balance amounts.

Assigned – includes spendable fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund balance may be assigned by the City Council or its management designee.

Unassigned - includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

The City requires restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the City first uses committed, then assigned, and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The City has adopted a minimum fund balance policy, which includes the following requirements:

1. A General Fund reserve of 25% of the previous year's operating expenditures. Amount may be modified by Council upon analysis of trends and forecast along with any likely or known factors that would reduce the City's revenue.
2. A Street Fund reserve of 25% of the previous year's operating expenditures. Amount may be modified by Council upon analysis of trends and forecast along with any likely or known factors that would reduce the City's revenue. It is possible that this fund balance could grow as funds are saved up for large maintenance projects. During 2023, the Street Fund temporarily lowered its minimum fund balance in the form of an interfund loan from the General Fund to pay for a capital project. The fund is expected to repay the interfund loan within two years.
3. An Economic Development reserve of 25% of previous year's operating expenditures.
4. A Water and Wastewater reserve of 25% of the previous year's operating expenditures should be maintained for operations. For capital, reserves should accumulate for future debt service payments and in anticipation of future capital needs.

I. Summary of Significant Accounting Policies (continued)

E. Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates.

II. Reconciliation of Government-wide and Fund Financial Statements

A. Explanation of certain differences between the governmental fund Balance Sheet and the government-wide Statement of Net Position

The governmental fund Balance Sheet includes reconciliation between *fund balance – total governmental funds* and *net position of governmental activities* as reported in the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenue, Expenditures and Changes in Fund Balances and the government-wide Statement of Activities

The governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances includes reconciliation between *net change in fund balances of governmental funds* and *changes in net position of governmental activities* as reported in the government-wide Statement of Activities.

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III. Stewardship, Compliance, and Accountability

A. Budgetary Information

Budgets are adopted on a basis consistent with generally accepted accounting principles, except for the proprietary funds. Annual appropriations are adopted for all funds. Expenditures may not legally exceed appropriations at the fund level. All appropriations lapse at year end.

As required by Colorado Statutes, the City followed the required timetable noted below in preparing, approving, and enacting its budget for 2025.

1. The Mayor, or other qualified person appointed by the City Council, submitted to the City Council, on or before October 15, 2024, a recommended budget which detailed available revenues to meet the City's operating requirements.
2. Prior to December 15, 2024, a public hearing was held for the budget, and the City Council adopted the proposed budget and an appropriating ordinance that legally appropriated expenditures for the upcoming year.
3. After adoption of the budget resolution, the City Council may make the following changes: a) it may transfer appropriated money between funds; b) approve supplemental appropriations to the extent of revenues in excess of estimated revenues in the budget; c) approve emergency appropriations; and d) reduce appropriations for which originally estimated revenues are insufficient.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the City because it is at present considered not necessary to assure effective budgetary control or to facilitate effective cash planning and control.

In 2025, the City's Wastewater fund expenditures exceeded budgeted amounts. This may be a violation of state statute.

B. TABOR Amendment

In November 1992, Colorado voters amended Article X of the Colorado Constitution by adding Section 20; commonly known as the Taxpayer's Bill of Rights ("TABOR"). TABOR contains revenue, spending, tax and debt limitations that apply to the State of Colorado and local governments. TABOR requires, with certain exceptions, advance voter approval for any new tax, tax rate increase, mill levy above that for the prior year, extension of any expiring tax, or tax policy change directly causing a net tax revenue gain to any local government.

Except for refinancing bonded debt at a lower interest rate or adding new employees to existing pension plans, TABOR requires advance voter approval for the creation of any multiple-fiscal year debt or other financial obligation unless adequate present cash reserves are pledged irrevocably and held for payments in all future fiscal years.

III. Stewardship, Compliance, and Accountability (continued)

B. TABOR Amendment (continued)

TABOR also requires local governments to establish an emergency reserve to be used for declared emergencies only. The reserve is calculated at 3% of fiscal year spending. Fiscal year spending excludes bonded debt service and enterprise spending. The City has reserved \$640,000, which is the approximate required reserve at December 31, 2025.

The City's voters approved a ballot question which will allow the City to collect, retain, and expend the full proceeds of the County's and City's sales and taxes, grants, revenue from the State of Colorado, admission charges from the Salida Hot Springs Aquatic Center, and fines and court costs imposed by the Salida Municipal Court, without increasing or adding taxes of any kind, and notwithstanding any State restrictions on fiscal year spending, including without limitation the restrictions of Article X, Section 20 of the Colorado Constitution, from the date of January 1, 1993, and thereafter.

On November 4, 2008, the City's voters approved the following ballot questions:

"Shall the City of Salida sales tax be increased by not more than \$1,500,000 in the first full fiscal year, and by such additional amounts as are generated annually thereafter, by an increase in City sales tax by one percent (1.0%) from two percent (2.0%) to three percent (3.0%) total, which increase shall take effect on January 1, 2009, and which revenues therefore, together with investment earnings thereon, shall be used solely for construction, operation, maintenance, and repair of roads and other public infrastructure of the City, and shall such revenues be collected by the City as a voter approved revenue change and tax policy change, notwithstanding any applicable revenue or expenditure limitation imposed by Article X, Section 20 of the Colorado Constitution. C.R.S. Section 29-1-301, or any other law, and shall the City of Salida's property tax be repealed?"

"Shall the City of Salida's taxes be increased by an estimated \$800,000 annually (First fiscal year increase) or such other amount that may be collected thereafter by the imposition of an occupational lodging tax on the leasing or renting of rooms or other accommodations in commercial lodging within the City for less than 30 days at a rate of \$4.82 per night per occupied room, commencing January 1, 2009, the proceeds of such tax, together with investment earnings thereon, shall be used primarily for capital improvements and operations expenses for parks and recreation and arts facilities in the City, including, without limitation, the aquatic center and SteamPlant theater, and shall such revenues be collected by the City of Salida as a voter approved revenue change and tax policy change, notwithstanding any revenue or expenditure limitation set forth in Article X, Section 20 of the Colorado Constitution, C.R.S. Section 29-1-301, or any other law?"

On November 7, 2017, the City's voters approved the following ballot question:

"Without raising tax rates or levying any new tax, shall the City of Salida be authorized to collect, keep and spend the revenues it receives from all sources commencing on January 1, 2017 as a voter approved revenue change pursuant to the Article X, Section 20 of the Colorado Constitution."

CITY OF SALIDA, COLORADO
Notes to the Financial Statements
December 31, 2025
(continued)

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III. Stewardship, Compliance, and Accountability (continued)

B. TABOR Amendment (continued)

The City's management believes it is in compliance with the financial provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of its provisions, including the interpretation of how to calculate fiscal year spending limits, will require judicial interpretation.

IV. Detailed Notes on All Funds

A. Deposits and Investments

The City's deposits are entirely covered by federal depository insurance ("FDIC") or by collateral held under Colorado's Public Deposit Protection Act ("PDPA"). The FDIC insures the first \$250,000 of the City's deposits at each financial institution. Deposit balances over \$250,000 are collateralized as required by PDPA.

Fair Value of Investments

The City measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- *Level 1*: Quoted prices for identical investments in active markets;
- *Level 2*: Observable inputs other than quoted market prices; and,
- *Level 3*: Unobservable inputs.

At December 31, 2025, the City had the following recurring fair value measurements.

<u>Investments Measured at Fair Value</u>	<u>Total</u>	<u>Fair Value Measurements Using</u>		
		<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Certificates of deposit	1,218,306	-	1,218,306	-
U.S. government agency securities	2,689,491	-	2,689,491	-
U.S. treasuries	5,731,927	-	5,731,927	-
Municipal bonds	8,953,402	-	8,953,402	-
Money market	13,217,947	13,217,947	-	-
Total	31,811,073	13,217,947	18,593,126	-
<u>Investments Measured at Amortized Cost</u>				
CSIP		386,983		

Debt and equity securities classified in Level 1 are valued using prices quoted in active markets for those securities. Debt and equity securities classified in Level 2 are valued using the following approaches:

- U.S. Agencies: quoted prices for identical securities in markets that are not active;
- Negotiable Certificates of Deposit: matrix pricing based on the securities' relationship to benchmark quoted prices;
- Money Market Funds: published fair value per share (unit) for each fund.

CITY OF SALIDA, COLORADO
Notes to the Financial Statements
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IV. Detailed Notes on All Funds (continued)

A. Deposits and Investments (continued)

The Investment Pool represents investments in CSIP. The fair value of the pool is determined by the pool's share price. They operate similarly to a money market fund and each share is equal in value to \$1. The City has no regulatory oversight for the pool. At December 31, 2025, the City's investments in CSIP were 1% of the City's investment portfolio.

Interest Rate Risk. As a means of limiting its exposure to interest rate risk, the City diversifies its investments by security type and institution, and limits holdings in any one type of investment with any one issuer and type of issuer. The City coordinates its investment maturities to closely match cash flow needs and restricts the maximum investment term to less than five years (less in some cases) from the purchase date. As a result of the limited length of maturities the City has limited its interest rate risk.

Credit Risk. City investment policy limits investments to those authorized by State statutes as listed in Note 1D. The City's general investment policy is to apply the prudent-person rule: investments are made as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital, and, in general, avoid speculative investments.

Concentration of Credit Risk. The City diversifies its investments by security type and institution. Financial institutions holding City funds must provide the City a copy of the certificate from the Banking Authority that states that the institution is an eligible public depository.

At December 31, 2025, the City had the following cash and investments with the following maturities:

	Standard & Poors Rating	Carrying Amounts	Less than one year	Less than five years
<i>Deposits:</i>				
Cash on hand	<i>Not Rated</i>	10,269	10,269	-
Checking and savings	<i>Not Rated</i>	2,143,119	2,143,119	-
<i>Investments:</i>				
CD's	<i>Not Rated</i>	1,218,306	973,304	245,002
Pools	<i>AAAm</i>	386,983	386,983	-
U.S. agencies	<i>AA+</i>	2,689,491	1,781,474	908,017
U.S. treasuries	<i>AA+</i>	5,731,927	5,731,927	-
Municipal bonds	<i>AA-/AA+</i>	8,953,402	4,682,397	4,271,005
Money Market	<i>AAAm</i>	13,217,947	13,217,947	-
Total		34,351,444		

CITY OF SALIDA, COLORADO
Notes to the Financial Statements
December 31, 2025
(continued)

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IV. Detailed Notes on All Funds (continued)

A. Deposits and Investments (continued)

The City's cash and investments are presented on the Statement of Net Position as follows:

	Governmental Activities	Business- type Activities	Total
Cash and investments	7,664,255	11,247,787	18,912,042
Restricted cash	2,407	15,436,995	15,439,402
Total	7,666,662	26,684,782	34,351,444

B. Receivables

Receivables as of December 31, 2025, for the City's funds, including applicable allowances for uncollectible accounts, are as follows:

	General	Street	Lodging Tax	Housing Fund
Receivables:				
Taxes	2,369,997	25,671	82,634	100,665
Accounts	108,220	201	-	-
Intergovernmental	41,523	320,532	-	300,761
Gross receivables	2,519,740	346,404	82,634	401,426
Less: allowance for uncollectible	-	-	-	-
Net receivables	2,519,740	346,404	82,634	401,426
	Capital Improvement	Water	Wastewater	Total
Receivables:				
Taxes	-	-	-	2,578,967
Accounts	-	587,381	495,550	1,191,352
Intergovernmental	27,386	-	-	690,202
Gross receivables	27,386	587,381	495,550	4,460,521
Less: allowance for uncollectible	-	-	-	-
Net receivables	27,386	587,381	495,550	4,460,521

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CITY OF SALIDA, COLORADO
Notes to the Financial Statements
December 31, 2025
(continued)

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IV. Detailed Notes on All Funds (continued)

C. Capital Assets

Capital asset activity for the year ended December 31, 2025 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital assets, not being depreciated:				
Land	6,698,724	1,080,047	-	7,778,771
Construction in progress	20,826,218	3,305,919	(18,404,305)	5,727,832
Total capital assets, not being depreciated	27,524,942	4,385,966	(18,404,305)	13,506,603
Capital assets, being depreciated:				
Buildings	16,475,363	18,475,160	-	34,950,523
Park land and improvements	7,869,807	23,290	-	7,893,097
Vehicles	3,840,977	259,164	(62,105)	4,038,036
Equipment	3,036,033	104,414	(16,000)	3,124,447
Infrastructure	24,285,949	2,026,571	-	26,312,520
Software and other intangibles	50,593	-	-	50,593
Lease assets	105,232	-	-	105,232
Subscription based IT assets	253,142	-	-	253,142
Total capital assets being depreciated	55,917,096	20,888,599	(78,105)	76,727,590
Less accumulated depreciation for:				
Buildings	(9,170,708)	(715,178)	-	(9,885,886)
Park land and improvements	(3,843,364)	(404,897)	-	(4,248,261)
Vehicles	(2,553,105)	(199,815)	35,675	(2,717,245)
Equipment	(1,995,527)	(193,513)	4,666	(2,184,374)
Infrastructure	(9,950,130)	(983,109)	-	(10,933,239)
Software and other intangibles	(50,555)	(38)	-	(50,593)
Lease assets	(42,092)	(21,047)	-	(63,139)
Subscription based IT assets	(87,504)	(81,882)	-	(169,386)
Total accumulated depreciation	(27,692,985)	(2,599,479)	40,341	(30,252,123)
Total capital assets, being depreciated, net	28,224,111	18,289,120	(37,764)	46,475,467
Governmental activities capital assets, net	55,749,053	22,675,086	(18,442,069)	59,982,070

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CITY OF SALIDA, COLORADO
Notes to the Financial Statements
December 31, 2025
(continued)

Preliminary Draft

IV. Detailed Notes on All Funds (continued)

C. Capital Assets (continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type Activities:				
Capital assets, not being depreciated:				
Land	89,435	-	-	89,435
Water rights	1,391,521	-	-	1,391,521
Construction in progress	1,710,958	867,888	(666,186)	1,912,660
Total capital assets, not being depreciated	3,191,914	867,888	(666,186)	3,393,616
Capital assets, being depreciated:				
Lines	16,370,944	920,319	-	17,291,263
Structures	18,642,598	-	-	18,642,598
Land improvements	697,266	-	-	697,266
Equipment and vehicles	15,697,742	-	-	15,697,742
Subscription based IT assets	116,072	-	-	116,072
Total capital assets being depreciated	51,524,622	920,319	-	52,444,941
Less accumulated depreciation for:				
Lines	(7,708,577)	(409,695)	-	(8,118,272)
Structures	(6,901,403)	(343,416)	-	(7,244,819)
Land improvements	(425,414)	(21,444)	-	(446,858)
Equipment and vehicles	(8,529,712)	(624,008)	-	(9,153,720)
Subscription based IT assets	(7,738)	(23,214)	-	(30,952)
Total accumulated depreciation	(23,572,844)	(1,421,777)	-	(24,994,621)
Total capital assets, being depreciated, net	27,951,778	(501,458)	-	27,450,320
Business-type activities capital assets, net	31,143,692	366,430	(666,186)	30,843,936

Depreciation expense was charged to functions of the primary government as follows:

Governmental activities:

General government	258,429
Public safety	529,578
Public works	1,037,142
Culture and recreation	774,330
Total depreciation expense - governmental activities	2,599,479

Business-type activities:

Water	555,946
Wastewater	865,831
Total depreciation expense - business-type activities	1,421,777

CITY OF SALIDA, COLORADO
Notes to the Financial Statements
December 31, 2025
(continued)

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IV. Detailed Notes on All Funds (continued)

D. Interfund Receivables, Payables, and Transfers

Interfund balances were as follows:

	Due to	Due from	Purpose
General Fund	82,634	-	Time lag
Lodging	-	82,634	Time lag
Total	82,634	82,634	

Transfers were as follows:

	In	Out	Purpose
General Fund	725,757	353,012	To fund capital projects
Conservation Trust	-	260,000	To fund parks and recreation
Capital Improvement	353,012	-	To fund capital projects
Lodging	-	465,757	Lodging tax for parks and recreation
Total	1,078,769	1,078,769	

E. Long-term Liabilities

1. Capital Debt – Community Services Complex 2008 and 2009

On September 1, 2008, the City entered into a \$1,975,000 financed purchase agreement with Capital One Public Funding. The debt payments were amended in March 2012 and requires monthly payments of \$13,486 and bears an interest rate of 3.40%. The debt matures on February 15, 2026. Proceeds from the debt were used for construction of a new police station and are secured by the land on which the station was constructed.

2. Equipment Note

On February 15, 2020, the City entered into a \$542,177 note to purchase a Vacuum Truck and Sewer Camera for the Wastewater Fund. The note requires seven annual payments of \$87,274 and bears an interest rate of 3.36%. The note matures October 15, 2026.

3. Lease Payable

The City entered into a 60 month lease agreement in April 2023 for the use of police camera equipment. An initial lease liability was recorded in the amount of \$105,232. As of December 31, 2025 the value of the lease liability was \$44,485. The City is required to make annual principal and interest payments of \$23,532. The lease has an imputed interest rate of 3.84%. The equipment has an estimated useful life of five years. The value of the right-to-use asset as of December 31, 2025 was \$42,093, net of accumulated amortization of \$63,139.

IV. Detailed Notes on All Funds (continued)

E. Long-term Liabilities (continued)

4. Subscription Based IT Agreement Payables

Governmental Activities

The City entered into a 60 month subscription based IT agreement in July 2022 for the use of software. An initial subscription lease liability was recorded in the amount of \$18,737. As of December 31, 2025 the value of the subscription lease liability was \$6,314. The City is required to make monthly principal and interest payments of \$324. The lease has an imputed interest rate of 3.84%. The equipment has an estimated useful life of five years. The value of the right-to-use asset as of December 31, 2025 was \$18,737, net of accumulated amortization of \$13,116.

The City entered into a 3 year subscription based IT agreement in May 2024 for the use of software for public works. An initial subscription lease liability was recorded in the amount of \$234,405. As of December 31, 2025 the value of the subscription lease liability was \$59,872. The City is required to make varying annual principal and interest payments. The lease has an imputed interest rate of 4.38%. The equipment has an estimated useful life of three years. The value of the right-to-use asset as of December 31, 2025 was \$234,405, net of accumulated amortization of \$156,270.

Business-Type Funds

The City entered into a 60 month subscription based IT agreement in September 2024 for the use of wastewater SCADA software. An initial subscription lease liability was recorded in the amount of \$125,786. As of December 31, 2025 the value of the subscription lease liability was \$87,191. The City is required to make monthly principal and interest payments of \$2,145. The lease has an imputed interest rate of 4.38%. The equipment has an estimated useful life of five years. The value of the right-to-use asset as of December 31, 2025 was \$116,072, net of accumulated amortization of \$30,952.

5. Certificates of Participation, Series 2023

On December 14, 2023, the City entered into Certificates of Participation, Series 2023 for a Lease Purchase Agreement for a fire station facility in the amount of \$16,850,000 at an interest rate ranging from 4.0% to 5.0%. The Lease interest payments are payable semiannually on June 1 and December 1 of each year, commencing June 1, 2024 through the maturity date of December 1, 2053. Principal payments are payable annually beginning December 1, 2026 through maturity.

6. Lease Purchase Financing, Series 2024

On August 20, 2024, the City entered into a Lease Purchases Financing, Series 2024 for a Lease Purchase Agreement for land in the amount of \$1,255,000 at an interest rate of 4.511%. The Lease interest payments are payable semiannually on June 1 and December 1 of each year, commencing December 1, 2024 through the maturity date of December 1, 2039. Principal payments are payable annually beginning December 1, 2024 through maturity.

IV. Detailed Notes on All Funds (continued)

E. Long-term Liabilities (continued)

7. Water and Sewer Enterprise Revenue Refunding Bonds 2016

On December 6, 2016, the City issued Water and Sewer Enterprise Revenue Refunding Bonds, Series 2016, in the principal amount of \$1,535,000. Proceeds from the 2016 Bonds were used to advance refund a portion of the City's Water and Sewer Refunding and Improvement Revenue Bonds, Series 2004. As a result, the refunded 2004 bonds are considered to be defeased, and the City realized a net present value on the refunding of \$135,476.

The 2016 bonds require variable annual principal payments ranging from \$110,000 to \$155,000. Interest payments are payable semi-annually on June 1 and December 1 through 2027 and bear an interest rate of 2.16%. As of December 31, 2025, the City has reserved \$166,416 for the bonds.

8. Water and Sewer Revenue Bond, Series 2013

In March 2013, the City issued Water and Sewer Revenue Bonds, Series 2013, in the principal amount of \$12,103,000, which are owned by the United States Department of Agriculture. The note requires semi-annual payments of \$240,242 due March 27 and September 27 and bears interest at 2.5%. The note matures September 27, 2052. The proceeds were used to upgrade the wastewater treatment plant.

The 2013 bonds require the City to maintain a debt service reserve and asset management reserve equal to 10% of the monthly payment each month over the life of the bonds until one annual installment is accumulated. The bonds also require a reserve equal to the lesser of the combined maximum annual principal and interest of the Series 2013 Bonds and all parity lien bonds. As of December 31, 2025, the City has reserved \$1,129,561 for the bonds.

9. Colorado Water Resources and Power Development Authority Note

On December 21, 2011, the City entered into a \$545,000 non-interest-bearing note with the Colorado Water Resources and Power Development Authority. The note requires semi-annual payments of \$13,625 due November 1 and May 1. The note matures May 1, 2032. The proceeds were for the necessary repairs to the water treatment facility.

The Colorado Water Resources and Power Development Authority Loan Agreement sets forth certain covenants and restrictions. As of December 31, 2025, the City appears to be in compliance with all covenants and restrictions as set forth in Exhibit A and Exhibit F, Additional Covenants and Requirements.

IV. Detailed Notes on All Funds (continued)

E. Long-term Liabilities (continued)

9. Colorado Water Resources and Power Development Authority Note (continued)

Rate Covenant: The City shall establish and collect such rates, fees, and charges for the use or the sale of the products and services of the System as, together with other moneys available therefore, are expected to produce Gross revenue for each calendar year that will be at least sufficient for such calendar year to pay the sum of estimated operation and maintenance expenses, 110% of the debt service coming due on the bond during the calendar year and other debt service requirements. Gross revenue as defined in Para (3) of Exhibit A to the Loan Agreement is all income and revenues directly or indirectly derived by the government agency for the operation and use of the system, including investment income, but excluding, property taxes and grants received for capital improvements.

Total gross revenue requirement	2,037,961
Total water fund revenues, excluding capital grants	2,254,035
Excess (deficiency) of gross revenues	216,074

10. 2017 CWRPDA Loan – Drinking Water Revolving Fund

On February 28, 2017, the City entered into a \$1,505,000 note with CWRPDA for the purposes of installing a UV disinfection system. The note requires semi-annual payments of \$18,622, and are due May 1 and November 1, bearing interest at 1% per annum. The note matures November 1, 2037. As of December 31, 2019, payments were amended to semiannual payments of \$12,253 due May and November 1 on debt balance of \$401,911, net of draws, forgiven debts, and rescissions. The City had no remaining authorized but unissued debt.

11. 2021 CWRPDA Loan

On June 15, 2021, the City entered into a \$4,184,000 note with CWRPDA for the purpose of replacing an existing water transmission main and improvements at the treatment plant, including replacement of the pump station and disinfection facilities. The note requires semi-annual payments of \$123,689, and are due May 1 and November 1, bearing interest at 1% per annum. The note matures November 1, 2041. The loan is subject to a rate covenant described in Note IV.E.5. The City had no remaining authorized but unissued debt.

12. Water and Sewer Revenue Bonds, Series 2025

In October 2025, the City issued Water and Sewer Revenue Bonds, Series 2025, in the principal amount of \$14,850,000. The bonds bear interest at 5% and require semi-annual interest payments due June 1 and December 1, with annual principal payments due December 1. Principal payments range from \$400,000 to \$1,105,000. The bonds mature December 1, 2045. The proceeds are to be used to upgrade wastewater treatment infrastructure.

IV. Detailed Notes on All Funds (continued)

E. Long-term Liabilities (continued)

12. Water and Sewer Revenue Bonds, Series 2025 (continued)

These bonds are secured by a Reserve Fund equal to at least (a) 10% of the principal amount outstanding of the Parity Lien Bonds, (b) 100% of the maximum annual debt service in any calendar year on Parity Lien Bonds, or (c) 125% of the average annual debt service on the Parity Lien Bonds. In addition to establishing a Reserve Fund account, the City has purchased a bond reserve insurance policy, which guarantees the scheduled payment of principal and interest on these bonds, concurrently with the issuance of these bonds. Therefore, no reserve has been reflected in these financial statements for this purpose.

The bond documents include a Rate Maintenance Covenant, which requires the City to establish service rates at a level sufficient to cover operating and maintenance expenses, as well as 125% of each fiscal year's debt service requirements of outstanding City bonds.

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CITY OF SALIDA, COLORADO
Notes to the Financial Statements
December 31, 2025
(continued)

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IV. Detailed Notes on All Funds (continued)

E. Long-term Liabilities (continued)

13. Schedule of Debt Service Requirements

Year ending December 31	Governmental Activities					
	Capital Debt			COPs and Site Lease		
	Principal	Interest	Total	Principal	Interest	Total
2026	5,468	62	5,530	365,000	811,011	1,176,011
2027	-	-	-	385,000	793,054	1,178,054
2028	-	-	-	405,000	774,122	1,179,122
2029	-	-	-	420,000	754,215	1,174,215
2030	-	-	-	445,000	733,559	1,178,559
2031 - 2036	-	-	-	2,565,000	3,318,628	5,883,628
2037 - 2041	-	-	-	3,125,000	2,639,322	5,764,322
2042 - 2046	-	-	-	3,320,000	1,983,031	5,303,031
2047 - 2051	-	-	-	4,085,000	1,216,219	5,301,219
2052 - 2053	-	-	-	2,915,000	266,175	3,181,175
	5,468	62	5,530	18,030,000	13,289,336	31,319,336

Year ending December 31	Governmental Activities			Business Type Activities		
	Lease and SBITA			Principal	Interest	Total
	Principal	Interest	Total			
2026	85,844	2,645	88,489	1,156,314	1,051,891	2,208,205
2027	24,827	894	25,721	1,157,307	955,506	2,112,813
2028	-	-	-	1,037,980	917,735	1,955,715
2029	-	-	-	1,065,289	881,846	1,947,135
2030	-	-	-	1,083,477	845,248	1,928,725
2031 - 2036	-	-	-	7,247,464	4,217,010	11,464,474
2037 - 2041	-	-	-	7,228,567	2,189,285	9,417,852
2042 - 2046	-	-	-	6,120,292	881,428	7,001,720
2047 - 2051	-	-	-	2,213,920	188,500	2,402,420
2052	-	-	-	267,356	3,730	271,086
	110,671	3,539	114,210	28,577,966	12,132,179	40,710,145

14. Accrued Compensated Absences

Earned but unused paid time off benefits amounted to \$588,577 in governmental activities and \$99,804 in business-type activities at December 31, 2025.

CITY OF SALIDA, COLORADO
Notes to the Financial Statements
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(continued)

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IV. Detailed Notes on All Funds (continued)

E. Long-term Liabilities (continued)

15. Schedule of Changes in Long-term Liabilities

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental Activities:					
Capital debt	161,364	-	(155,896)	5,468	5,468
Certificates of Participation 2023	16,850,000	-	-	16,850,000	305,000
Unamortized premiums	351,895	-	(12,135)	339,760	-
Lease Purchase Financing, Series 2024	1,240,000	-	(60,000)	1,180,000	60,000
Lease payable	65,502	-	(21,017)	44,485	21,824
Subscription based IT arrangements	127,376	-	(61,190)	66,186	64,020
Net pension liability	1,182,446	-	(286,452)	895,994	-
Accrued compensated absences	427,101	161,476	-	588,577	196,192
Total Governmental Activities Long-term Liabilities	<u>20,405,684</u>	<u>161,476</u>	<u>(596,690)</u>	<u>19,970,470</u>	<u>652,504</u>
Business-type Activities:					
2011 CWRPDA Loan	204,375	-	(27,250)	177,125	27,250
2013 Water and Sewer Revenue Bonds	9,529,246	-	(243,788)	9,285,458	249,892
2016 Water and Sewer Revenue Bonds	460,000	-	(150,000)	310,000	155,000
2017 CWRPDA DWRF Loan	297,830	-	(21,579)	276,251	21,796
Equipment notes	166,130	-	(81,693)	84,437	84,437
2021 CWRDPA Loan	3,700,104	-	(192,600)	3,507,504	195,499
2025 Water and Sewer Revenue Bonds	-	14,850,000	-	14,850,000	400,000
Unamortized premiums	-	1,159,795	-	1,159,795	-
Subscription based IT arrangements	108,691	-	(21,500)	87,191	22,440
Accrued compensated absences	98,486	1,318	-	99,804	33,268
Total Business-type Activities Long-term Liabilities	<u>14,564,862</u>	<u>16,011,113</u>	<u>(738,410)</u>	<u>29,837,565</u>	<u>1,189,582</u>

The compensated absences liability will be paid from the following funds from which employees' salaries are paid: General Fund, Water Fund and Wastewater Fund. The governmental activities capital debt, leases payable, SBITA payable, Certificates of Participation, and pension liability are paid by the General Fund. The business-type 2013 bonds, 2025 bonds, and equipment notes are paid by the Wastewater fund. The remaining bonds and loans are paid by the Water fund.

The change in the compensated absences liability is presented as a net change.

IV. Detailed Notes on All Funds (continued)

F. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

1. FPPA Statewide Retirement Plan

Plan Description. The Statewide Retirement Plan (the "Plan") is a cost-sharing multiple-employer defined benefit pension plan. The Plan consists of four components: Defined Benefit Component, Hybrid Defined Benefit Component, Social Security Component and Money Purchase Component. The Plan currently has 229 participating employer fire and police departments.

The Defined Benefit Component and Social Security Component cover substantially all full-time employees of participating fire or police departments in Colorado hired on or after April 8, 1978, provided that they are not already covered by a statutorily exempt plan. Employers once had the option to withdraw from the Plan, but a change in state statutes eliminated this option effective January 1, 1988, unless the employer elects and is determined to be eligible to participate in the Statewide Money Purchase Plan.

In 2003, legislation was enacted that allows departments who cover their firefighters and police officers in money purchase plans to elect coverage under the Plan. As of August 5, 2003, clerical and other personnel from fire districts whose services are auxiliary to fire protection may also participate in the Plan. As of January 1, 2020, Colorado police and sheriff departments who participate in Social Security have the option of affiliating for coverage under the Plan.

The plan assets are in the Fire & Police Members' Benefit Investment Fund Long-Term Pool and the Fire & Police Members' Self-Directed Investment Fund (for Deferred Retirement Option Plan ("DROP") assets and Money Purchase Component assets). The Long-Term Pool is designed primarily for open plans with a longer time horizon, appropriate risk tolerance, and lower liquidity needs. The investment return assumption is 7 percent.

Members participating in DROP or in the Money Purchase Component choose among various investment options offered by an outside investment manager.

The Plan is administered by the Fire & Police Pension Association of Colorado ("FPPA"). FPPA issues a publicly available annual comprehensive financial report that can be obtained on FPPA's website at <http://www.FPPAco.org>.

Description of Benefits. The FPPA Board of Directors may change the retirement age on an annual basis, depending upon the results of the actuarial valuation and other circumstances. The Normal Retirement Age should not be less than age 55 or more than age 60. Any member with at least 25 years of service may retire at any time after age 55 and shall be eligible for a normal retirement pension. Members with combined age and years of service totaling 80 or more, with a minimum age of 50 also qualify for a normal retirement pension.

IV. Detailed Notes on All Funds (continued)

F. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

1. FPPA Statewide Retirement Plan (Continued)

Description of Benefits (continued).

A member is eligible for retirement after attainment of age 55 with at least five years of credited service.

A member is eligible for an early retirement after completion of 30 years of service or attainment of age 50 with at least five years of credited service. The early retirement benefit equals the normal retirement benefit reduced on an actuarially equivalent basis.

The annual retirement benefit for the Defined Benefit Component is 2.0 percent of the average of the member's highest three years' base salary for each year of credited service up to ten years, plus 2.5 percent of the average of the member's highest three years' base salary for each year of service thereafter.

Beginning January 1, 2007, the annual normal retirement benefit for the Social Security Component is 1.0 percent of the average of the member's highest three years base salary for each year of credited service up to then years plus 1.25 percent of the average of the member's highest three years' base salary for each year thereafter. Prior to 2007, the benefit for members of the Social Security Component will be reduced by the amount of social security income the member receives annually, calculated as if the social security benefit started as of age 62.

The annual retirement benefit of the Hybrid Defined Benefit Component is 1.9 percent of the average of the member's highest three years' base salary for each year of credited service through December 31, 2022 and 1.5 percent of the average of the member's highest three years' base salary for each year of credited service after January 1, 2023.

Benefits paid to retired members and beneficiaries may be increased annually on October 1 via cost of living adjustment (COLA). COLAs may be compounding or non-compounding. The increase in benefits, if any, is based on the FPPA Board of Director's discretion. Compounding COLAs can range from 0 percent to the higher of 3 percent or the Consumer Price Index for Urban Wage Earners and Clerical Workers. Non-compounding COLAs take into consideration the investment returns, compounding COLAs and other economic factors. COLAs may begin once the retired member has been receiving retirement benefits for at least 12 calendar months prior to October 1.

Upon termination, the vested account balance within the Money Purchase Component becomes available to the member.

Upon termination, a member may elect to have their member contributions, along with 5.0 percent as interest, returned as a lump sum distribution in lieu of a retirement benefit.

IV. Detailed Notes on All Funds (continued)

F. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

1. FPPA Statewide Retirement Plan (continued)

Contributions. Contribution rates for the Plan are set by state statute. The FPPA Board of Directors may further increase the required contributions, equally between employer and member, upon approval through an election of both employers and members.

Members of the Defined Benefit Component contribute 12.0 percent of base salary. In 2020, legislation was enacted to increase the employer contributions rate to the Plan beginning in 2021. Employer contribution rates will increase 0.5 percent annually through 2030 to a total of 13.0 percent of base salary. These increases result in a combined contribution rate of 25.0 percent of base salary in 2030. In 2024, the total combined member and employer contribution rate was 22.2 percent.

Contributions from Defined Benefit Component members and employers of plans reentering the Defined Benefit Component are established by resolution and approved by the FPPA Board of Directors. The continuing rate of contribution for reentry groups is determined for each reentry group. The additional contribution amount is determined locally and may be paid by the member, the employer or split 50/50. Per the 2020 legislation, the required employer contribution rate for reentry departments also increases 0.5 percent annually. These increases result in a minimum combined contribution rate of 25.2 percent in 2030. In 2024, the total minimum required member and employer contribution rate was 22.2 percent.

Members of the Social Security Component contribute 6.0 percent of base salary. Per the 2020 legislation, employer contribution rates will increase 0.25 percent annually through 2030 to a total of 6.5 percent of base salary. These increases result in a combined contribution rate of 12.5 percent of base salary in 2030. In 2024, the total combined member and employer contribution rate was 11.00 percent.

The Hybrid Defined Benefit Component and Money Purchase Component members and their employers are currently each contributing at the rate determined by the individual employer. Effective January 1, 2023, the employer and member minimum contribution rates will increase by 0.125 percent annually until they reach a minimum rate of 9 percent each and at least a combined rate of 18 percent in 2030. In 2024, the total minimum combined member and employer contribution rate was 17.0 percent.

The Hybrid Defined Benefit Component sets contribution rates at a level that enables the defined benefits to be fully funded at the member's retirement date. The amount allocated to the Hybrid Defined Benefit Component is set annually by the FPPA Board of Directors. The Hybrid Defined Benefit Component contribution rate from July 1, 2024 through June 30, 2025 is 14.56 percent. The Hybrid Defined Benefit Component contribution rate from July 1, 2023 through June 30, 2024 was 14.24 percent. Contributions in excess of those necessary to fund the defined benefit are allocated to the member's self-directed account in the Money Purchase Component.

IV. Detailed Notes on All Funds (continued)

F. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

1. FPPA Statewide Retirement Plan (continued)

Contributions (continued).

A member of the Plan may elect to make voluntary after-tax contributions to the Money Purchase Component of the Plan. Additional voluntary contributions from the employer are made on a pre-tax basis.

Within the Money Purchase Component, members are always fully vested in their own contributions, as well as the earnings on those contributions. Vesting in the employer's contributions within the Money Purchase Component, and earnings on those contributions occurs according to the vesting schedule set by the plan document at 20 percent per year after the first year of service and to be 100 percent vested after five years of service or the attainment of age 55. Employer and member contributions are invested in funds at the discretion of members.

A member of the Plan may elect to make voluntary after-tax contributions to the Money Purchase Component of the Plan. Additional voluntary contributions from the employer are made on a pre-tax basis.

At the pension measurement date of December 31, 2024 and 2023, the City's proportionate shares for fire and police were as follows:

	Proportionate Share	
	2024	2023
Fire	0.09352%	0.10615%
Police	0.14385%	0.14589%

For the year ended December 31, 2025, the City recognized net pension expense (revenue) of (\$136,538). The City recognized (\$58,208) and (\$78,330) for fire and police, respectively.

CITY OF SALIDA, COLORADO
Notes to the Financial Statements
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(continued)

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IV. Detailed Notes on All Funds (continued)

F. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

1. FPPA Statewide Retirement Plan (continued)

At December 31, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Fire		Police	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	224,722	7,030	345,675	10,812
Changes of assumptions or other inputs	80,426	-	123,714	-
Net difference between projected and actual earnings on pension plan investments	31,924	-	49,107	-
Changes in proportionate share of contributions	173,604	60,577	115,572	103,038
Contributions subsequent to the measurement date	128,692	-	184,532	-
Total	639,368	67,607	818,600	113,850

Contributions subsequent to the measurement date of December 31, 2024, which are reported as deferred outflows of resources related to pensions, will be recognized as a reduction of the net pension liability in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending	Amortization	
	Fire	Police
December 31: 2026	108,274	139,037
2027	151,949	206,082
2028	25,211	12,914
2029	29,363	23,702
Thereafter	128,272	138,483
	443,069	520,218

IV. Detailed Notes on All Funds (continued)

F. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

1. FPPA Statewide Defined Benefit Plan (continued)

Actuarial assumptions. The total pension asset in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs:

	Total Pension Liability 2025	Actuarially Determined Contributions 2024
Actuarial Method	Entry Age Normal	Entry Age Normal
Amortization Method	N/A	Level % of Payroll, Open
Amortization Period	N/A	30 Years
Long-term investment Rate of Return *	7.00%	7.00%
Projected Salary Increases	4.25% to 11.75%	4.25% to 11.75%
Cost of Living Adjustments	0.00%	0.00%
* Includes Inflation at	2.50%	2.50%

For determining the total pension liability, the post-retirement mortality tables for non-disabled retirees uses the Pub-2010 Safety Healthy Annuitant Mortality Tables for males and females, amount-weighted, and then projected using the ultimate values of the MP-2020 projection scale for all years. The pre-retirement mortality assumption uses Pub-2010 Safety Healthy Employee Mortality Tables for males and females, amount-weighted, and then projected with the MP-2020 Ultimate projection scale. The pre-retirement non-duty mortality tables are adjusted to 60% multiplier. The on-duty mortality rate is 0.00015.

For determining the actuarially determined contributions, the post-retirement mortality tables for non-disabled retirees uses the Pub-2010 Safety Healthy Annuitant Mortality Tables projected with the ultimate values of the MP-2020 projection scale. The pre-retirement off-duty mortality tables are adjusted to 60% of the MP-2020 mortality tables for active employees. The on-duty mortality rate is 0.00015.

At least every five years the FPPA's Board of Directors, in accordance with best practices, reviews its economic and demographic actuarial assumptions. At its July 2023 meeting, the Board of Directors reviewed and approved recommended changes to the actuarial assumptions. The recommendations were made by the FPPA's actuaries, Gabriel, Roeder, Smith & Company, based upon their analysis of past experience and expectations of the future. The assumption changes were effective for actuarial valuations beginning January 1, 2024. The actuarial assumptions impact actuarial factors for benefit purposes such as purchases of service credit and other benefits where actuarial factors are used.

IV. Detailed Notes on All Funds (continued)

F. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

1. FPPA Statewide Retirement Plan (continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation (assumed at 2.5 percent). Best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation as of December 31, 2024 are summarized in the following table:

Asset Class	Target Allocation	Long Term Expected Rate of Return
Global Equity	33%	7.00%
Equity Long/Short	6%	6.20%
Private Markets	34%	8.80%
Fixed Income - Rates	7%	5.00%
Fixed Income - Credit	7%	6.50%
Absolute Return	9%	5.70%
Cash	4%	4.20%
Total	100%	

The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the Board's funding policy, which establishes the contractually required rates under Colorado statutes. Based on those assumptions, the Statewide Retirement Plan fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The COLA assumption reflects the true nature of Board's Benefits Policy which includes a variable COLA and supplemental payments. Consistent with Board's policy, the new COLA assumption will fluctuate from year to year depending on plan experience and is the long-term COLA assumption which results in no Net Pension Asset. If current assets do not support Total Pension Liabilities using a COLA assumption of greater than 0.00%, then a COLA assumption of 0.00% will be used and a Net Pension Liability will be reported.

IV. Detailed Notes on All Funds (continued)

F. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

1. FPPA Statewide Retirement Plan (continued)

Discount Rate. Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan’s fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan’s projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.00 percent; the municipal bond rate is 4.08 percent (based on the weekly rate closest to but not later than the measurement date of the “state & local bonds” rate from Federal Reserve statistical release (H.15)); and the resulting single discount rate is 7.00 percent.

Regarding the sensitivity of the net pension liability/(asset) to changes in the single discount rate, the following presents the plan’s net pension liability/(asset), calculated using a single discount rate of 7.00 percent, as well as what the plan’s net pension liability/(asset) would be if it were calculated using a single discount rate that is one percent lower or one percent higher:

	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)
Proportionate share of net pension liability (asset)			
Fire	456,361	-	-
Police	701,986	-	-

* The net pension liability of \$0 reflects a reserve for cost of living adjustments and to manage adverse experience of \$134,439 and \$206,799 at a 7% discount rate and \$623,677 and \$959,357 at a 8% discount rate for fire and police, respectively.

Pension plan fiduciary net position: Detailed information about the Plan’s fiduciary net position is available in FPPA’s annual comprehensive financial report, which can be obtained at: http://www.fppaco.org/annual_reports.htm.

2. FPPA “Old Hires” Defined Benefit Plan

Plan description. The City provides two pension plans available to provide retirement income. The first is for paid firefighters and second is for police collectively referred to as the “Old Hires” plan. Both are for employees hired before April 1, 1978 in recognition of their service to the City. The “Old Hires” plan is an agent multiple-employer defined benefit pension plan administered by the FPPA. As of January 1, 2025, the Plan has eight retirees and beneficiaries. FPPA issues an annual, publicly available financial report that includes the assets of the Old Hire Fire Pension Fund. The report may be obtained on FPPA’s website at <http://www.fppaco.org>.

IV. Detailed Notes on All Funds (continued)

F. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

2. FPPA “Old Hires” Defined Benefit Plan (continued)

Benefits provided. The plan provides normal retirement benefits, severance, and death and disability benefits. Normal retirement benefits begin at 50 years of age and upon completion of 18 years of service and include monthly pension equal to one-half of his monthly salary at the date of his retirement. For severances, firefighters and police have the option to refund their contribution with 5% annual interest, or to receive deferred retirement pensions equal to one-half their monthly salary if they meet the age and service requirements of the normal retirement benefit. If a firefighter or policeman is eligible to receive or is receiving benefits dies in retirement, the surviving spouse shall receive, until death or remarriage, a monthly pension equal to one-half the monthly pension the firefighter or policeman was entitled to receive. There are no vested retirement benefits.

Funding Policy: The funding of the plan by the City and members is authorized by the City Council. As each affiliated employer has its own plan, there is no uniform amount for either contributions or benefit provisions. Funding for the Old Hire Pension Plan is the sole obligation of the employer.

Net Pension Liability: At December 31, 2025, the Old Hire pension fund reported a net pension liability of \$123,301 and \$772,693 for Fire and Police, respectively. The net pension liability was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2025.

For the year ended December 31, 2025, the City recognized net pension (revenue) of (\$49,248). The City recognized a pension revenue of \$10,195 for fire and a pension revenue of \$39,053 for police.

Actuarial Assumptions: The significant actuarial assumptions used in the valuation as of January 1, 2025 were:

Actuarial Method	Entry Age Normal
Amortization Method	N/A
Amortization Period	N/A
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.50%
Long-term investment Rate of Return *	4.5%
Retirement age	Any remaining activities are assumed to retire immediately.
Mortality	Post-retirement: 2006 central rates from RP-2014 Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years. Disables (pre-1980): Post-retirement rates set forward 3 years.

CITY OF SALIDA, COLORADO
Notes to the Financial Statements
December 31, 2025
(continued)

Preliminary Draft

IV. Detailed Notes on All Funds (continued)

F. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

2. FPPA “Old Hires” Defined Benefit Plan (continued)

Discount rate. Projected benefit payments are required to be discounted to their actuarial present values using a Single Discount Rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan’s fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan’s projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the long-term expected rate of return on pension plan investments is 4.50%; the municipal bond rate is 4.08% (based on the weekly rate closest to but not later than the measurement date of the “state & local bonds” rate from Federal Reserve statistical release (H.15)); and the resulting Single Discount Rate is 4.50%

In connection with the City’s Fire and Police Protection Retirement Plan, the following deferred outflow of resources and deferred inflows of resources were reported at December 31, 2025:

	Fire		Police	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	4,893	-	30,641	-
Contributions subsequent to measurement date	21,534	-	91,887	-
Total	26,427	-	122,528	-

Contributions subsequent to the measurement date of December 31, 2024, which are reported as deferred outflows of resources related to pensions, will be recognized as a reduction of the net pension liability in subsequent years. Other amounts reported as deferred outflow of resources and deferred inflow of resources related to pensions will be recognized as a component of pension expense in future years as follows:

Year Ending	Amortization	
	Fire	Police
December 31:		
2026	2,545	16,135
2027	2,045	13,135
2028	69	22
2029	234	1,349
	4,893	30,641

CITY OF SALIDA, COLORADO
Notes to the Financial Statements
December 31, 2025
(continued)

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IV. Detailed Notes on All Funds (continued)

F. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

2. FPPA “Old Hires” Defined Benefit Plan (continued)

Regarding the sensitivity of the net pension asset (liability) to changes in the Single Discount Rate, the following represent the plan’s net pension liability / (asset), calculated using a Single Discount Rate of 4.50%, as well as what the plan’s net pension liability / (asset) would be if it were calculated using a Single Discount Rate that is one percent lower or one percent higher:

	1% Decrease (3.5%)	Current Discount Rate (4.5%)	1% Increase (5.5%)
Proportionate share of net pension liability (asset)			
Fire	134,182	123,301	113,570
Police	866,873	772,693	691,390

Long-term expected return on plan assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return to target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of included in the Fund’s target allocation as of **December 31, 2024** are summarized in the following table:

Asset Class	Target Allocation	Long Term Expected Rate of Return
Cash	10%	5.50%
Fixed Income - Rates	70%	5.40%
Fixed Income - Credit	10%	5.90%
Absolute Return	0%	7.40%
Long Short	0%	7.00%
Global Public Equity	10%	8.30%
Private Capital	0%	10.20%
Total	100%	

CITY OF SALIDA, COLORADO
Notes to the Financial Statements
December 31, 2025
(continued)

Preliminary Draft

IV. Detailed Notes on All Funds (continued)

F. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

2. FPPA “Old Hires” Defined Benefit Plan (continued)

Pension Plan Fiduciary Net Position. Detailed information about the plan’s fiduciary net position is available in a separately issued Fire & Police Pension Association of Colorado financial reports which can be obtained at <https://www.fppaco.org/annual-reports.html>.

Old Hire Total Pension (Asset) Liability and Plan Fiduciary Net Position for fire changes as follows:

	Total Pension (Asset) Liability (a)	Plan Fiduciary Net Position (b)	Net Pension (Asset) Liability (a) - (b)
Balances at December 31, 2024	180,650	46,202	134,448
Changes for the year			
Interest	7,676	-	7,676
Contributions - employer	-	21,534	(21,534)
Net investment income	-	852	(852)
Benefit payments	(20,354)	(20,354)	-
Administrative expenses	-	(3,563)	3,563
Net Changes	(12,678)	(1,531)	(11,147)
Balances at December 31, 2025	167,972	44,671	123,301

Old Hire Total Pension (Asset) Liability and Plan Fiduciary Net Position for police changes as follows:

	Total Pension (Asset) Liability (a)	Plan Fiduciary Net Position (b)	Net Pension (Asset) Liability (a) - (b)
Balances at December 31, 2024	1,165,300	346,538	818,762
Changes for the year			
Interest	50,010	-	50,010
Contributions - employer	-	91,887	(91,887)
Net investment income	-	8,381	(8,381)
Benefit payments	(109,119)	(109,119)	-
Administrative expenses	-	(4,189)	4,189
Net Changes	(59,109)	(13,040)	(46,069)
Balances at December 31, 2025	1,106,191	333,498	772,693

IV. Detailed Notes on All Funds (continued)

G. Restricted Net Position

The City restricted net position in the following funds as of December 31, 2025:

	General Fund	Conservation Trust Fund	Description
Restricted:			
Emergency Reserve	640,000	-	Legislative restriction
Conservation Trust	-	34,845	Legislative restriction

V. Other Information

A. Other Retirement Plans

1. Deferred Compensation Plans – Section 401

In 1997, the City established a defined contribution money purchase plan in the form of the ICMA Retirement Corporation Prototype Money Purchase Plan and Trust under code section 401 of the Internal Revenue Code. The normal retirement age is age 60 (not to exceed age 65). All full time employees except Fire and Police personnel are entitled to participate in the plan. The City contributes on behalf of each participant 3% of earnings for the Plan Year. There is no minimum required contribution by the employee. Participants are 100% vested immediately and may direct their investment, without restriction, among various investment options available under the Trust. The City’s contributions vest at a rate of 25% per year.

The City is the trustee of the plan and has the duty of due care that would be required of an ordinary prudent investor, but has no liability for losses under the plan.

2. Deferred Compensation Plan - Section 457

In 1997, the City established a defined contribution money purchase plan in the form of the ICMA Retirement Corporation Prototype Money Purchase Plan and Trust under code section 457 of the Internal Revenue code. The normal retirement age is age 60 (not to exceed age 65). All full-time employees except Fire and Police personnel are entitled to participate in the plan. The City will match up to 3% of employee contributions. There is no minimum required contribution by the employee. Participants are 100% vested immediately in their direct investment. The City’s contributions vest at a rate of 100% per year.

B. Other Employee Benefits – Cafeteria Plan

The City offers a cafeteria compensation plan organized under IRS Section 125 that includes the following benefits: death and disability, term life insurance, health expense reimbursement and child care benefits. No cost to the City is recognized as the plan is a salary reduction plan.

CITY OF SALIDA, COLORADO
Notes to the Financial Statements
December 31, 2025
(continued)

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V. Other Information (continued)

C. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions, and employee health claims. The City insures against these risks through its participation in the Colorado Intergovernmental Risk Sharing Agency (“CIRSA”) and the purchase of commercial insurance.

The City’s management is unaware of any excess losses which may have been incurred by CIRSA. There have been no settled claims in excess of coverage in any of the last three years.

D. Construction Commitments

At December 31, 2025, the City had the following contractual commitments:

Project	Vendor	Contract Commitment	Completed	Remaining
Oak Street Multi-Modal RMS	Y&K Excavating	4,334,727	4,109,919	224,808
Downtown Streetscape Improvements	Y&K Excavating	2,160,209	2,052,199	108,010
South Ark Infrastructure	Y&K Excavating	6,550,298	313,040	6,237,258
US-50 Sewer Replacement	Miller Pipeline LLC	13,699,888	-	13,699,888

Preliminary Draft



REQUIRED SUPPLEMENTARY INFORMATION

CITY OF SALIDA, COLORADO
Schedule of Revenues, Expenditures and Changes in Fund Balance
General Fund - Budget and Actual
For the Year Ended December 31, 2025

Preliminary Draft

REVENUES:	Original and Final Budget	Actual Amounts	Variance with Final Budget
Taxes:			
Sales tax	6,605,000	6,660,475	55,475
Sales tax - County	3,565,858	3,922,471	356,613
Other taxes	475,000	409,512	(65,488)
Total taxes	10,645,858	10,992,458	346,600
Charges for services:			
Planning and zoning fees	95,000	104,700	9,700
Public works charges	21,000	73,160	52,160
Public safety charges	29,500	69,342	39,842
Hot springs pool	575,000	544,985	(30,015)
Arts and culture	508,082	425,513	(82,569)
Other general governmental charges	18,000	117,441	99,441
Other recreation revenues	169,700	217,439	47,739
Total charges for services	1,416,282	1,552,580	136,298
Intergovernmental:			
Federal grants	-	89,376	89,376
State grants	31,000	60,432	29,432
South Ark Fire District	250,000	292,913	42,913
Other intergovernmental revenue	166,000	137,911	(28,089)
Total intergovernmental	447,000	580,632	133,632
Fines and Forfeitures			
	42,000	51,669	9,669
Licenses, Permits and Fees:			
Business licenses	2,000	1,300	(700)
Other licenses and permits	29,600	22,021	(7,579)
Total licenses, permits and fees	31,600	23,321	(8,279)
Other Revenues:			
Capital revenue			
Insurance proceeds	-	35,265	35,265
Other capital revenues	-	5,700	5,700
Miscellaneous revenue			
Investment earnings (loss)	110,000	351,664	241,664
Rent, leases and royalties	65,000	63,053	(1,947)
Land dedication fees in lieu	100,000	370,000	270,000
Donations	500	20,693	20,193
Other miscellaneous revenues	34,000	34,220	220
Total other revenue	309,500	880,595	571,095
TOTAL REVENUES	12,892,240	14,081,255	1,189,015

(continued)

CITY OF SALIDA, COLORADO
Schedule of Revenues, Expenditures and Changes in Fund Balance
General Fund - Budget and Actual (continued)
For the Year Ended December 31, 2025

Preliminary Draft

EXPENDITURES:	Original and Final Budget	Actual Amounts	Variance with Final Budget
General Government:			
Administration	2,147,881	2,193,513	(45,632)
Community development	702,266	548,850	153,416
Total General Government	<u>2,850,147</u>	<u>2,742,363</u>	<u>107,784</u>
Public Safety			
Police	3,616,413	3,337,308	279,105
Fire	2,412,604	2,313,673	98,931
Total Public Safety	<u>6,029,017</u>	<u>5,650,981</u>	<u>378,036</u>
Public Works			
Public works	399,070	495,144	(96,074)
Other	1,105,506	479,718	625,788
Total Public Works	<u>1,504,576</u>	<u>974,862</u>	<u>529,714</u>
Culture, Parks and Recreation			
Pool and recreation	1,441,453	1,491,270	(49,817)
Parks, open space and trails	1,261,332	1,312,120	(50,788)
Arts and culture	1,090,672	994,055	96,617
Total Culture, Parks and Recreation	<u>3,793,457</u>	<u>3,797,445</u>	<u>(3,988)</u>
Capital outlays	<u>479,000</u>	<u>471,185</u>	<u>7,815</u>
Debt service			
Principal	215,600	298,103	(82,503)
Interest	817,813	820,012	(2,199)
Total debt service	<u>1,033,413</u>	<u>1,118,115</u>	<u>(84,702)</u>
TOTAL EXPENDITURES	<u>15,689,610</u>	<u>14,754,951</u>	<u>934,659</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,797,370)</u>	<u>(673,696)</u>	<u>2,123,674</u>
Other Financing Sources (Uses):			
Transfer in	660,000	725,757	65,757
Transfer (out)	(440,000)	(353,012)	86,988
Total Other Financing Sources (Uses)	<u>220,000</u>	<u>372,745</u>	<u>152,745</u>
Net change in fund balance	(2,577,370)	(300,951)	2,276,419
Fund balance, beginning of year	4,587,477	5,773,936	1,186,459
Fund balance, end of year	<u>2,010,107</u>	<u>5,472,985</u>	<u>3,462,878</u>

CITY OF SALIDA, COLORADO
Schedule of Revenues, Expenditures and Changes in Fund Balance
Street Fund - Budget and Actual
For the Year Ended December 31, 2025

Preliminary Draft

REVENUES:	Original and Final Budget	Actual Amounts	Variance with Final Budget
Taxes:			
Sales tax	3,244,000	3,279,003	35,003
Intergovernmental:			
Highway users tax	235,000	291,603	56,603
State grants	3,882,000	1,818,946	(2,063,054)
Charges for services:			
Public works	-	224,120	224,120
Public improvement - payments in lieu	-	50,134	50,134
TOTAL REVENUES	7,361,000	5,663,806	(1,697,194)
EXPENDITURES:			
Public Works:			
Personnel services	680,066	679,480	586
Contracted services	300,000	276,833	23,167
Supplies and materials	48,000	60,093	(12,093)
Utilities	-	2,147	(2,147)
Other operating costs	118,000	105,593	12,407
Capital purchases and improvements (\$5,000+)	5,745,000	4,124,450	1,620,550
TOTAL EXPENDITURES	6,891,066	5,248,596	1,642,470
Net change in fund balance	469,934	415,210	(54,724)
Fund balance (deficit), beginning of year	(89,542)	(154,016)	(64,474)
Fund balance, end of year	380,392	261,194	(119,198)

CITY OF SALIDA, COLORADO
Schedule of Revenues, Expenditures and Changes in Fund Balance
Economic Development Fund - Budget and Actual
For the Year Ended December 31, 2025

Preliminary Draft

REVENUES:	Original and Final Budget	Actual Amounts	Variance with Final Budget
Taxes:			
Sales tax	101,000	102,469	1,469
TOTAL REVENUES	101,000	102,469	1,469
EXPENDITURES:			
Community development	191,500	171,494	20,006
TOTAL EXPENDITURES	191,500	171,494	20,006
Net change in fund balance	(90,500)	(69,025)	21,475
Fund balance, beginning of year	208,460	270,320	61,860
Fund balance, end of year	117,960	201,295	83,335

CITY OF SALIDA, COLORADO
Schedule of Revenues, Expenditures and Changes in Fund Balance
Lodging Tax Fund - Budget and Actual
For the Year Ended December 31, 2025

Preliminary Draft

REVENUES:	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
Taxes:				
Sales tax	400,000	525,000	465,181	(59,819)
Interest income	-	-	576	576
TOTAL REVENUES	<u>400,000</u>	<u>525,000</u>	<u>465,757</u>	<u>(59,243)</u>
EXPENDITURES:				
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>400,000</u>	<u>525,000</u>	<u>465,757</u>	<u>(59,243)</u>
Other Financing Sources (Uses):				
Transfer (out)	(400,000)	(525,000)	(465,757)	59,243
Total Other Financing Sources (Uses)	<u>(400,000)</u>	<u>(525,000)</u>	<u>(465,757)</u>	<u>59,243</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF SALIDA, COLORADO
Schedule of Revenues, Expenditures and Changes in Fund Balance
Conservation Trust Fund - Budget and Actual
For the Year Ended December 31, 2025

Preliminary Draft

REVENUES:	Original and Final Budget	Actual Amounts	Variance with Final Budget
Intergovernmental revenue:			
State lottery	80,000	72,901	(7,099)
Interest income	1,000	6,971	5,971
TOTAL REVENUES	81,000	79,872	(1,128)
EXPENDITURES:			
Parks and recreation:			
Administrative	500	448	52
Capital outlay	20,000	10,000	10,000
TOTAL EXPENDITURES	20,500	10,448	10,052
Excess of Revenues Over (Under) Expenditures	60,500	69,424	8,924
Other Financing Sources (Uses):			
Transfer (out)	(260,000)	(260,000)	-
Total Other Financing Sources (Uses)	(260,000)	(260,000)	-
Net change in fund balance	(199,500)	(190,576)	8,924
Fund balance, beginning of year	219,378	225,421	6,043
Fund balance, end of year	19,878	34,845	14,967

CITY OF SALIDA, COLORADO
Schedule of Revenues, Expenditures and Changes in Fund Balance
Housing Fund - Budget and Actual
For the Year Ended December 31, 2025

Preliminary Draft

REVENUES:	Original Budget	Original and Final Budget	Actual Amounts	Variance with Final Budget
Housing fee in lieu	100,000	100,000	101,969	1,969
Occupation taxes	656,500	656,500	578,220	(78,280)
Business licenses	220,000	220,000	183,000	(37,000)
Intergovernmental revenue:				
Federal grants	-	-	552,443	552,443
State grants	3,477,200	3,477,200	868,173	(2,609,027)
Local grants	800,000	800,000	500,000	(300,000)
Investment earnings	-	-	65,652	65,652
TOTAL REVENUES	5,253,700	5,253,700	2,849,457	(2,404,243)
EXPENDITURES:				
Housing	3,970,000	3,970,000	878,124	3,091,876
Capital outlay	2,100,000	2,100,000	1,259,184	840,816
TOTAL EXPENDITURES	3,970,000	3,970,000	878,124	3,091,876
Excess of Revenues Over (Under) Expenditures	1,283,700	1,283,700	1,971,333	687,633
Other Financing Sources (Uses):				
Sales of fixed assets	-	-	9,150	9,150
Total Other Financing Sources (Uses)	-	-	9,150	9,150
Net change in fund balance	1,283,700	1,283,700	1,980,483	696,783
Fund balance, beginning of year	-	1,051,705	2,120,718	1,069,013
Fund balance, end of year	1,283,700	2,335,405	4,101,201	1,765,796

CITY OF SALIDA, COLORADO
Schedule of City's Proportionate Share of Net Pension Asset / Liability
Statewide Defined Benefit Plans
Fire and Police Pension Association of Colorado
Last 10 Fiscal Years

Preliminary Draft

Measurement period ending December 31,

Fire:

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
City's portion of the net pension asset - Fire	0.093518%	0.106146%	0.108416%	0.122706%	0.112303%	0.109500%	0.102460%	0.113522%	0.105545%	0.111828%
City's proportionate share of the net pension liability (asset) - Fire	-	-	-	(664,985)	(243,809)	(61,929)	129,538	(163,320)	38,138	(1,971)
City's covered payroll - Fire	1,080,062	1,047,705	944,235	987,812	902,025	1,059,250	686,338	664,025	540,163	542,116
City's proportionate share of the net pension asset as a percentage of its covered payroll - Fire	0.00%	0.00%	0.00%	-67.32%	-27.03%	-5.85%	18.87%	-24.60%	7.06%	-0.36%

Police:

City's portion of the net pension asset - Police	0.143852%	0.145887%	0.149844%	0.160295%	0.140809%	0.148143%	0.136943%	0.134815%	0.119709%	0.126477%
City's proportionate share of the net pension liability (asset)- Police	-	-	133,004	(868,690)	(305,696)	(83,784)	173,134	(193,953)	43,255	(2,230)
City's covered payroll - Police	1,581,007	1,439,205	1,303,671	1,211,761	1,130,988	1,091,863	917,325	788,575	612,650	613,126
City's proportionate share of the net pension asset as a percentage of its covered payroll - Police	0.00%	0.00%	10.20%	-71.69%	-27.03%	-7.67%	18.87%	-24.60%	7.06%	-0.36%
Plan fiduciary net position as a percentage of the total pension liability	100.00%	100.00%	97.60%	116.20%	106.70%	101.90%	95.20%	106.30%	98.21%	100.10%

The accompanying notes to RSI are an integral part of these financial statements.

CITY OF SALIDA, COLORADO
Schedule of City's Contributions
Statewide Defined Benefit Plans
Fire and Police Pension Association of Colorado
Last 10 Fiscal Years

Preliminary Draft

Statewide Defined Benefit Plan:	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fire:										
Contractually required contribution	128,692	101,970	99,068	84,981	83,964	72,162	84,740	54,907	53,122	43,213
Contributions in relation to the contractually required contribution	<u>(128,692)</u>	<u>(101,970)</u>	<u>(99,068)</u>	<u>(84,981)</u>	<u>(83,964)</u>	<u>(72,162)</u>	<u>(84,740)</u>	<u>(54,907)</u>	<u>(53,122)</u>	<u>(43,213)</u>
Contribution deficiency (excess)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
City's covered payroll	1,236,678	1,080,062	1,047,705	944,235	987,812	902,025	1,059,250	686,338	664,025	540,163
Contributions as a percentage of covered payroll	10.41%	9.44%	9.46%	9.00%	8.50%	8.00%	8.00%	8.00%	8.00%	8.00%
Police:										
Contractually required contribution	184,532	156,853	136,159	117,330	103,000	90,479	87,349	73,386	63,086	49,012
Contributions in relation to the contractually required contribution	<u>(184,532)</u>	<u>(156,853)</u>	<u>(136,159)</u>	<u>(117,330)</u>	<u>(103,000)</u>	<u>(90,479)</u>	<u>(87,349)</u>	<u>(73,386)</u>	<u>(63,086)</u>	<u>(49,012)</u>
Contribution deficiency (excess)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
City's covered payroll	1,765,771	1,581,007	1,439,205	1,303,671	1,211,761	1,130,988	1,091,863	917,325	788,575	612,650
Contributions as a percentage of covered payroll	10.45%	9.92%	9.46%	9.00%	8.50%	8.00%	8.00%	8.00%	8.00%	8.00%

CITY OF SALIDA, COLORADO
Schedule of Changes in Net Pension Asset / Liability
Fire "Old Hire" Plan
Fire and Police Pension Association of Colorado
Last 10 Fiscal Years

Preliminary Draft

Measurement period ending December 31,

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability										
Service Cost	-	-	-	-	-	-	-	-	-	-
Interest on the Total Pension Liability	7,676	9,576	10,293	9,830	10,586	14,821	15,698	15,903	16,704	15,943
Benefit Changes	-	-	-	-	-	-	-	-	-	-
Difference between Expected and Actual Experience	-	(27,555)	-	27,852	-	10,431	-	8,761	-	8,172
Assumption Changes	-	(1,511)	-	-	-	39,872	-	-	-	13,426
Benefit Payments	(20,354)	(25,045)	(27,391)	(27,391)	(27,391)	(27,391)	(27,391)	(27,391)	(27,391)	(27,391)
Net Change in Total Pension Liability	<u>(12,678)</u>	<u>(44,535)</u>	<u>(17,098)</u>	<u>10,291</u>	<u>(16,805)</u>	<u>37,733</u>	<u>(11,693)</u>	<u>(2,727)</u>	<u>(10,687)</u>	<u>10,150</u>
Total Pension Liability - Beginning	<u>180,650</u>	<u>225,185</u>	<u>242,283</u>	<u>231,992</u>	<u>248,797</u>	<u>211,064</u>	<u>222,757</u>	<u>225,484</u>	<u>236,171</u>	<u>226,021</u>
Total Pension Liability - Ending (a)	<u><u>167,972</u></u>	<u><u>180,650</u></u>	<u><u>225,185</u></u>	<u><u>242,283</u></u>	<u><u>231,992</u></u>	<u><u>248,797</u></u>	<u><u>211,064</u></u>	<u><u>222,757</u></u>	<u><u>225,484</u></u>	<u><u>236,171</u></u>
Plan Fiduciary Net Position										
Employer Contributions	21,534	21,534	19,964	34,586	-	14,622	14,074	14,074	9,539	9,539
Pension Plan Net Investment Income	852	2,903	(7,130)	329	5,246	9,670	382	14,284	5,806	2,452
Benefit Payments	(20,354)	(25,045)	(27,391)	(27,391)	(27,391)	(27,391)	(27,391)	(27,391)	(27,391)	(27,391)
Pension Plan Administrative Expense	(3,563)	(1,795)	(3,074)	(1,445)	(2,723)	(1,585)	(3,401)	(1,065)	(2,052)	(544)
Net Change in Plan Fiduciary Net Position	<u>(1,531)</u>	<u>(2,403)</u>	<u>(17,631)</u>	<u>6,079</u>	<u>(24,868)</u>	<u>(4,684)</u>	<u>(16,336)</u>	<u>(98)</u>	<u>(14,098)</u>	<u>(15,944)</u>
Plan Fiduciary Net Position - Beginning	<u>46,202</u>	<u>48,605</u>	<u>66,236</u>	<u>60,157</u>	<u>85,025</u>	<u>89,709</u>	<u>106,045</u>	<u>106,143</u>	<u>120,241</u>	<u>136,185</u>
Plan Fiduciary Net Position - Ending (b)	<u><u>44,671</u></u>	<u><u>46,202</u></u>	<u><u>48,605</u></u>	<u><u>66,236</u></u>	<u><u>60,157</u></u>	<u><u>85,025</u></u>	<u><u>89,709</u></u>	<u><u>106,045</u></u>	<u><u>106,143</u></u>	<u><u>120,241</u></u>
Net Pension Liability/(Asset) - Ending (a) - (b)	<u><u>123,301</u></u>	<u><u>134,448</u></u>	<u><u>176,580</u></u>	<u><u>176,047</u></u>	<u><u>171,835</u></u>	<u><u>163,772</u></u>	<u><u>121,355</u></u>	<u><u>116,712</u></u>	<u><u>119,341</u></u>	<u><u>115,930</u></u>
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	26.59%	25.58%	21.58%	27.34%	25.93%	34.17%	42.50%	47.61%	47.07%	50.91%
Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net Pension Liability as a Percentage of Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

The accompanying notes to RSI are an integral part of these financial statements.

CITY OF SALIDA, COLORADO
Schedule of Changes in Net Pension Asset / Liability
Police "Old Hire" Plan
Fire and Police Pension Association of Colorado
Last 10 Fiscal Years

Preliminary Draft

Measurement period ending December 31,

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability										
Service Cost	-	-	-	-	-	-	-	-	-	-
Interest on the Total Pension Liability	50,010	50,857	53,395	63,158	65,909	86,476	89,445	90,074	92,791	89,922
Benefit Changes	-	-	-	-	-	-	-	-	-	-
Difference between Expected and Actual Experience	-	44,349	-	(162,115)	-	34,811	-	30,567	-	27,855
Assumption Changes	-	(4,894)	-	-	-	319,664	-	-	-	49,510
Benefit Payments	(109,119)	(109,119)	(110,471)	(125,342)	(128,718)	(129,025)	(129,025)	(129,025)	(129,025)	(129,025)
Net Change in Total Pension Liability	<u>(59,109)</u>	<u>(18,807)</u>	<u>(57,076)</u>	<u>(224,299)</u>	<u>(62,809)</u>	<u>311,926</u>	<u>(39,580)</u>	<u>(8,384)</u>	<u>(36,234)</u>	<u>38,262</u>
Total Pension Liability - Beginning	<u>1,165,300</u>	<u>1,184,107</u>	<u>1,241,183</u>	<u>1,465,482</u>	<u>1,528,291</u>	<u>1,216,365</u>	<u>1,255,945</u>	<u>1,264,329</u>	<u>1,300,563</u>	<u>1,262,301</u>
Total Pension Liability - Ending (a)	<u><u>1,106,191</u></u>	<u><u>1,165,300</u></u>	<u><u>1,184,107</u></u>	<u><u>1,241,183</u></u>	<u><u>1,465,482</u></u>	<u><u>1,528,291</u></u>	<u><u>1,216,365</u></u>	<u><u>1,255,945</u></u>	<u><u>1,264,329</u></u>	<u><u>1,300,563</u></u>
Plan Fiduciary Net Position										
Employer Contributions	91,887	91,887	91,887	183,774	-	80,582	75,808	75,808	66,481	66,481
Pension Plan Net Investment Income	8,381	21,691	(47,415)	2,232	29,590	50,225	1,542	68,209	27,005	10,580
Benefit Payments	(109,119)	(109,119)	(110,471)	(125,342)	(128,718)	(129,025)	(129,025)	(129,025)	(129,025)	(129,025)
Pension Plan Administrative Expense	(4,189)	(2,448)	(3,616)	(1,914)	(3,359)	(2,211)	(4,047)	(1,628)	(2,683)	(1,127)
Net Change in Plan Fiduciary Net Position	<u>(13,040)</u>	<u>2,011</u>	<u>(69,615)</u>	<u>58,750</u>	<u>(102,487)</u>	<u>(429)</u>	<u>(55,722)</u>	<u>13,364</u>	<u>(38,222)</u>	<u>(53,091)</u>
Plan Fiduciary Net Position - Beginning	<u>346,538</u>	<u>344,527</u>	<u>414,142</u>	<u>355,392</u>	<u>457,879</u>	<u>458,308</u>	<u>514,030</u>	<u>500,666</u>	<u>538,888</u>	<u>591,979</u>
Plan Fiduciary Net Position - Ending (b)	<u><u>333,498</u></u>	<u><u>346,538</u></u>	<u><u>344,527</u></u>	<u><u>414,142</u></u>	<u><u>355,392</u></u>	<u><u>457,879</u></u>	<u><u>458,308</u></u>	<u><u>514,030</u></u>	<u><u>500,666</u></u>	<u><u>538,888</u></u>
Net Pension Liability/(Asset) - Ending (a) - (b)	<u><u>772,693</u></u>	<u><u>818,762</u></u>	<u><u>839,580</u></u>	<u><u>827,041</u></u>	<u><u>1,110,090</u></u>	<u><u>1,070,412</u></u>	<u><u>758,057</u></u>	<u><u>741,915</u></u>	<u><u>763,663</u></u>	<u><u>761,675</u></u>
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	30.15%	29.74%	29.10%	33.37%	24.25%	29.96%	37.68%	40.93%	39.60%	41.43%
Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net Pension Liability as a Percentage of Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

The accompanying notes to RSI are an integral part of these financial statements.

CITY OF SALIDA, COLORADO
Schedule of City's Contributions
"Old Hire" Plan
Fire and Police Pension Association of Colorado
Last 10 Fiscal Years

Preliminary Draft

Agent - Fire "Old Hire" Plan:	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	21,534	21,534	21,534	19,964	19,964	14,622	14,622	14,074	14,074	9,539
Actual contribution	(21,534)	(21,534)	(21,534)	(19,964)	(19,964)	(14,622)	(14,622)	(14,074)	(14,074)	(9,539)
Contribution deficiency (excess)	-	-	-	-	-	-	-	-	-	-
City's covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Agent - Police "Old Hire" Plan:	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	91,887	91,887	91,887	91,887	91,887	91,887	80,582	75,808	78,808	66,481
Actual contribution	(91,887)	(91,887)	(91,887)	(91,887)	(91,887)	(91,887)	(80,582)	(75,808)	(78,808)	(66,481)
Contribution deficiency (excess)	-	-	-	-	-	-	-	-	-	-
City's covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

City of Salida
Notes to the Required Supplementary Information
December 31, 2025

Preliminary Draft

I. Schedule of City's Proportionate Share of the Net Pension (Asset) Liability – Statewide Retirement Plan

A. Changes to assumptions or other inputs

1. Changes since the January 1, 2022 Actuarial Valuation:

- Increasing the step-rate increase portion of the salary scale by 0.50% per year for the first 4 years of a member's career and 0.25% for years 5 through 14;
- Reducing the overall payroll growth assumption from 3.50% to 3.0%;
- Updating the base assumptions for mortality to the Pub-2010 tables for Public Safety and updating the table used to build in generational improvements in mortality for the future to the ultimate rates of the MP table 2020 for all years; and,
- For the Statewide Death & Disability Plan increase the total disability rates by 50% for members covered by a money purchase pension plan.

2. Changes since the January 1, 2021 Actuarial Valuation:

- For determining the total pension liability, the post-retirement mortality tables for non-disabled retirees uses the Pub-2010 Safety Healthy Annuitant Mortality Tables projected with the ultimate values of the MP-2020 projection scale. The pre-retirement off-duty mortality tables are adjusted to 60% of the MP-2020 mortality tables for active employees. The on-duty mortality rate is 0.00015.
- For determining the actuarially determined contributions, the post-retirement mortality tables for non-disabled retirees uses the 2006 central rate from the RP-2014 Annuitant Mortality Tables projected to 2018 using the MP-2017 projection scales, and the projected prospectively using the ultimate rates of the scale for all years. The pre-retirement off-duty mortality tables are adjusted to 50% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.00015.

3. Changes Since the January 1, 2018 Actuarial Valuation are as Follows:

- For determining the total pension liability, the post-retirement mortality tables for non-disabled retirees uses the 2006 central rate from the RP-2014 annuitant mortality tables projected to 2018 using the MP-2017 projection scales, and the projected prospectively using the ultimate rates of the scale for all years. The pre-retirement off-duty mortality tables are adjusted to 50% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.00015.
- For determining the actuarial determined contributions, the post-retirement mortality tables for non-disabled retirees is a blend of the Annuitant and Employee RP-2014 generational mortality tables with blue collar adjustment projected with Scale BB. The pre-retirement off-duty mortality tables are adjusted to 55% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.00020.

City of Salida
Notes to the Required Supplementary Information
December 31, 2025
(continued)

Preliminary Draft

I. Schedule of City's Proportionate Share of the Net Pension (Asset) Liability – Statewide Retirement Plan

A. Changes to assumptions or other inputs (continued)

4. Changes Since the January 1, 2015 Actuarial Valuation are as Follows:

- Effective January 1, 2016, the post-retirement mortality tables for non-disabled retirees is a blend of the Annuitant and Employee RP-2014 generational mortality tables with blue collar adjustment projected with Scale BB. The occupationally disabled post-retirement mortality assumption uses the same table as used for healthy annuitants, except that is a three-year set-forward, meaning a disabled member age 70 will be valued as if they were a 73-year-old healthy retiree. The totally disabled post-retirement mortality assumption uses the RP-2014 generational mortality tables for disabled annuitants, except an additional provision to apply a minimum 3% mortality probability to males and 2% mortality probability for females is included to reflect substantial impairment for this population. The pre-retirement off-duty mortality tables are adjusted to 55% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.00020.

5. Changes Since the January 1, 2014 Actuarial Valuation are as Follows:

- For determining the total pension liability, the RP-2014 Mortality Tables for Blue Collar Employees, projected with Scale BB, 55 percent multiplier for off-duty mortality is used in the valuation for off-duty mortality of active members. On-duty related mortality is assumed to be 0.00020 per year for all members of post-retirement benefits for members under age 55. For post-retirement members ages 65 and older, the RP-2014 Mortality Tables for Blue Collar Healthy Annuitants, projected with Scale BB are used.

6. Changes of benefit terms

No changes during the years presented.

7. Changes of size or composition of population covered by benefit terms

No changes during the years presented.

City of Salida
Notes to the Required Supplementary Information
December 31, 2025
(continued)

Preliminary Draft

II. Notes to the Schedule of City’s Contributions – Statewide Retirement Plan

A. Changes to assumptions or other inputs

No changes during the years presented.

B. Changes of benefit terms

No changes during the years presented.

C. Changes of size or composition of population covered by benefit terms.

No changes during the years presented.

III. Schedule of Changes in Net Pension Asset / Liability – Fire and Police “Old Hire” Plan

A. Changes to assumptions

1. Changes Since the January 1, 2020 Actuarial Valuation are as Follows:

The investment rate of return changed to 4.5%.

Post-retirement mortality assumptions: 2006 central rates from the RP-2014 Annuitant Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years.

Disabled (pre-1980) mortality assumptions: Post-retirement rates set forward three years.

2. Changes Since the January 1, 2014 Actuarial Valuation are as Follows:

The inflation assumption was reduced from 3.0% to 2.5%.

Post-retirement mortality assumptions: For ages less than 55, RP- 2014 Mortality Tables for Blue Collar Employees. For ages 65 and older, RP-2014 Mortality Tables for Blue Collar Healthy Annuitant. For ages 55 through 64, a blend of the previous tables. All tables are projected with Scale BB.

Disabled (pre-1930) mortality assumptions: RP-2014 Disabled Generational Mortality Table generationally projected with Scale BB with a minimum 3% rate for males and 2% for females.

B. Changes of benefit terms

No changes during the years presented.

C. Changes of size or composition of population covered by benefit terms.

No changes during the years presented.

City of Salida
Notes to the Required Supplementary Information
December 31, 2025
(continued)

Preliminary Draft

IV. Schedule of City’s Contributions – Fire and Police “Old Hire” Plan

A. Changes to assumptions

1. Changes Since the January 1, 2014 Actuarial Valuation are as Follows:

The asset method valuation approximates smoothing over a five-year period by recognizing 20% of the difference between the projected actuarial value and the market value at the valuation date. The remaining amortization period is 17 years.

Disabled (pre-1980) mortality assumptions: RP-2000 Disabled Mortality Table generationally projected with Scale AA.

B. Changes of benefit terms

No changes during the years presented.

C. Changes of size or composition of population covered by benefit terms.

No changes during the years presented.

V. Budgets and Budgetary Accounting

Budgets are adopted on a basis consistent with generally accepted accounting principles, except for the proprietary funds. Annual appropriations are adopted for all funds. Expenditures may not legally exceed appropriations at the fund level. All appropriations lapse at year end.

As required by Colorado Statutes, the City followed the required timetable noted below in preparing, approving, and enacting its budget for 2025.

1. The Mayor, or other qualified person appointed by the City Council, submitted to the City Council, on or before October 15, 2024, a recommended budget which detailed available revenues to meet the City’s operating requirements.
2. Prior to December 15, 2024, a public hearing was held for the budget, and the City Council adopted the proposed budget and an appropriating ordinance that legally appropriated expenditures for the upcoming year.
3. After adoption of the budget resolution, the City Council may make the following changes: a) it may transfer appropriated money between funds; b) approve supplemental appropriations to the extent of revenues in excess of estimated revenues in the budget; c) approve emergency appropriations; and d) reduce appropriations for which originally estimated revenues are insufficient.

Preliminary Draft



SUPPLEMENTARY INFORMATION

CITY OF SALIDA, COLORADO
Schedule of Revenues, Expenditures and Changes in Fund Balance
Capital Improvement Fund - Budget and Actual
For the Year Ended December 31, 2025

Preliminary Draft

REVENUES:	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget
Taxes:				
Sales tax	200,000	200,000	204,938	4,938
Intergovernmental revenue:				
State grants	75,000	300,000	326,936	26,936
Federal grants	-	-	17,209	17,209
Interest income	-	-	23,266	23,266
Miscellaneous revenue	-	-	15,000	15,000
TOTAL REVENUES	275,000	500,000	587,349	87,349
EXPENDITURES:				
General government:				
Capital outlay	-	-	6,761	(6,761)
Public safety:				
Capital outlay	400,000	750,000	747,588	2,412
Culture, parks, and recreation				
Capital outlay	515,000	515,000	387,447	127,553
Debt service:				
Interest and fiscal charges	-	-	2,500	(2,500)
TOTAL EXPENDITURES	915,000	1,265,000	1,144,296	120,704
Excess of Revenues Over (Under) Expenditures	(640,000)	(765,000)	(556,947)	208,053
Other Financing Sources (Uses):				
Transfer in	440,000	440,000	353,012	(86,988)
Total Other Financing Sources (Uses)	440,000	440,000	353,012	(86,988)
Net change in fund balance	(200,000)	(325,000)	(203,935)	121,065
Fund balance, beginning of year	300,784	300,784	1,158,970	858,186
Fund balance, end of year	100,784	(24,216)	955,035	979,251

CITY OF SALIDA, COLORADO
Schedule of Revenues, Expenditures and Changes in Fund Balance
Water Fund - Budget and Actual with Reconciliation to US GAAP Basis
For the Year Ended December 31, 2025

Preliminary Draft

REVENUES:	Original and Final Budget	Actual Amounts	Variance with Final Budget
Fees for General Services:			
Service and usage fees	1,626,800	2,121,182	494,382
Water line maintenance	258,400	46,115	(212,285)
Commercial demand charges	107,500	18,424	(89,076)
Other revenues	34,000	50,113	16,113
Water leases	35,000	-	(35,000)
Total Fees for General Services	2,061,700	2,235,834	174,134
Intergovernmental Revenue			
Federal grants	-	130,723	130,723
Total Intergovernmental Revenue	-	130,723	130,723
Capital Revenue:			
System development fees	315,000	748,743	433,743
Sale of water meters	30,000	54,387	24,387
Total Capital Revenue	345,000	803,130	458,130
Other Revenue:			
Investment earnings (loss)	75,000	174,662	99,662
Miscellaneous revenue	-	18,201	18,201
Total Other Revenue	75,000	192,863	117,863
TOTAL REVENUES	2,481,700	3,362,550	880,850
EXPENSES:			
Administration - Water:			
Personnel services	155,758	160,990	(5,232)
Contracted services	34,100	41,454	(7,354)
Supplies and materials	2,000	2,297	(297)
Other operating costs	32,400	59,759	(27,359)
Total Administration - Water	224,258	264,500	(40,242)
Public Works - Water:			
Personnel services	500,784	464,909	35,875
Contracted services	54,000	30,921	23,079
Supplies and materials	24,000	65,338	(41,338)
Utilities	300	2,395	(2,095)
Other operating costs	37,850	96,809	(58,959)
Financing obligations	160,000	401,365	(241,365)
Total Public Works - Water	776,934	1,061,737	(284,803)

(continued)

CITY OF SALIDA, COLORADO
Schedule of Revenues, Expenditures and Changes in Fund Balance
Water Fund - Budget and Actual with Reconciliation to US GAAP Basis (continued)
For the Year Ended December 31, 2025

Preliminary Draft

EXPENSES:	Original and Final Budget	Actual Amounts	Variance with Final Budget
Water Plant:			
Personnel services	310,908	450,073	(139,165)
Contracted services	117,100	263,306	(146,206)
Supplies and materials	82,000	64,400	17,600
Utilities	89,700	105,945	(16,245)
Other operating costs	140,911	199,390	(58,479)
Financing obligations	299,300	56,918	242,382
Total Water Plant	<u>1,039,919</u>	<u>1,140,032</u>	<u>(100,113)</u>
Capital outlay	2,951,500	950,230	2,001,270
TOTAL EXPENSES	<u>4,992,611</u>	<u>3,416,499</u>	<u>1,576,112</u>
Change in Net Position - Budget Basis	<u>(2,510,911)</u>	(53,949)	<u>2,456,962</u>
GAAP Basis Adjustments			
Capitalized expenses		624,039	
Depreciation		(555,946)	
Debt principal payments		391,429	
Total GAAP Basis Adjustments		<u>459,522</u>	
Net Income - GAAP Basis		405,573	
Net Position, beginning of year		<u>17,840,794</u>	
Net Position, end of year		<u>18,246,367</u>	

CITY OF SALIDA, COLORADO
Schedule of Revenues, Expenditures and Changes in Fund Balance
Wastewater Fund - Budget and Actual with Reconciliation to US GAAP Basis
For the Year Ended December 31, 2025

Preliminary Draft

REVENUES:	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
Fees for General Services:				
Metered service and usage fees	1,980,209	1,980,209	2,306,096	325,887
Unmetered wastewater charges	101,439	101,439	88,527	(12,912)
Septage receiving	130,000	130,000	137,621	7,621
Lab analysis fees	9,000	9,000	22,642	13,642
Other	20,000	20,000	18,935	(1,065)
Total Fees for General Services	<u>2,240,648</u>	<u>2,240,648</u>	<u>2,573,821</u>	<u>333,173</u>
Capital Revenue:				
System development fees	500,000	500,000	764,437	264,437
Total Capital Revenue	<u>500,000</u>	<u>500,000</u>	<u>764,437</u>	<u>264,437</u>
Other Revenue:				
Investment earnings (loss)	65,000	65,000	196,086	131,086
Miscellaneous revenue	-	-	3,743	3,743
Total Other Revenue	<u>65,000</u>	<u>65,000</u>	<u>199,829</u>	<u>134,829</u>
TOTAL REVENUES	<u>2,805,648</u>	<u>2,805,648</u>	<u>3,538,087</u>	<u>732,439</u>
EXPENSES:				
Administration - Wastewater:				
Personnel services	155,462	155,462	156,477	(1,015)
Contracted services	5,600	5,600	33,574	(27,974)
Supplies and materials	2,300	2,300	2,297	3
Other operating costs	38,300	38,300	59,831	(21,531)
Total Administration - Wastewater	<u>201,662</u>	<u>201,662</u>	<u>252,179</u>	<u>(50,517)</u>
Public Works - Wastewater:				
Personnel services	585,276	585,276	485,091	100,185
Contracted services	142,000	142,000	59,702	82,298
Supplies and materials	21,500	21,500	24,500	(3,000)
Utilities	4,000	4,000	2,150	1,850
Other operating costs	34,250	34,250	40,972	(6,722)
Total Public Works - Wastewater	<u>787,026</u>	<u>787,026</u>	<u>612,415</u>	<u>174,611</u>

(continued)

CITY OF SALIDA, COLORADO
Schedule of Revenues, Expenditures and Changes in Fund Balance
Wastewater Fund - Budget and Actual with Reconciliation to US GAAP Basis (continued)
For the Year Ended December 31, 2025

Preliminary Draft

EXPENSES:	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
Wastewater Plant:				
Personnel services	327,186	327,186	361,391	(34,205)
Contracted services	63,400	63,400	55,036	8,364
Supplies and materials	57,000	57,000	98,851	(41,851)
Utilities	159,600	159,600	157,713	1,887
Other operating costs	173,722	173,722	210,640	(36,918)
Financing obligations	567,800	567,800	589,258	(21,458)
Debt issuance costs	-	250,000	258,426	(8,426)
Total Wastewater Plant	<u>1,348,708</u>	<u>1,598,708</u>	<u>1,731,315</u>	<u>(132,607)</u>
Capital outlay	<u>627,200</u>	<u>627,200</u>	<u>657,930</u>	<u>(30,730)</u>
TOTAL EXPENSES	<u>2,964,596</u>	<u>3,214,596</u>	<u>3,253,839</u>	<u>(39,243)</u>
Excess of Revenues Over (Under) Expenses - Budget Basis	<u>(327,186)</u>	<u>(408,948)</u>	<u>284,248</u>	<u>693,196</u>
Other Financing Sources				
Debt issuance	-	-	16,009,795	16,009,795
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>16,009,795</u>	<u>16,009,795</u>
Change in Net Position - Budget Basis	<u>(158,948)</u>	<u>(408,948)</u>	16,294,043	<u>16,702,991</u>
GAAP Basis Adjustments				
Capitalized expenses			497,981	
Depreciation			(865,831)	
(Increase) decrease in accrued interest payable			(111,694)	
Proceeds from debt issuance			(16,009,795)	
Debt service principal			346,990	
Total GAAP Basis Adjustments			<u>(16,142,349)</u>	
Net Income - GAAP Basis			151,694	
Net Position, beginning of year			<u>9,994,542</u>	
Net Position, end of year			<u>10,146,236</u>	

LOCAL HIGHWAY FINANCE REPORT		STATE: COLORADO		
THIS INFORMATION FROM THE RECORDS OF: CITY OF SALIDA	PREPARED BY: ANGIE WILLIAMS angie.williams@cityofsalida.com	REPORT YEAR ENDING DATE(mm/yyyy): 12/2025		
I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE				
ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Total (1 - (2 through 4))				
II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL				
ITEM	AMOUNT	ITEM	AMOUNT	
A.3. Other Local Imposts:		A.4. Miscellaneous Local Receipts:		
a. Property Taxes and Assessments		a. Interest on investments		
b. Non-property Taxes and Assessments Imposts	3,279,002.94	b. Other Misc. Local Receipts	39,838.57	
c. Total (a + b)	\$ 3,279,002.94	c. Total (a + b)	\$ 39,838.57	
ITEM	AMOUNT	ITEM	AMOUNT	
C. Receipts from State Government		D. Receipts from Federal Government		
1. Highway-user Taxes (from Item I.C.5.)	291,602.61	1. FHWA (from Item I.D.5.)		
2. State General Funds		2. Other Federal Agencies:		
3. Other State funds:				
a. State Bond Proceeds				
b. Non-State Bond Proceeds	1,847,817.87			
c. Total (a + b)	\$ 1,847,817.87			
4. Total (1 + 2 + 3c)	\$ 2,139,420.48	3. Total (1 + 2)	\$ -	
III. EXPENDITURES FOR ROAD AND STREET PURPOSES - DETAIL				
ITEM	AMOUNT			
A.1. Capital outlay:				
a. Right-Of-Way Costs				
b. Engineering Costs	276,832.85			
c. Construction Costs	4,167,386.56			
d. Total Capital Outlay (a+ b + c)	\$ 4,444,219.41			
Form FHWA-536 (Rev. 02-2025) Page2				

Preliminary Draft

LOCAL HIGHWAY FINANCE REPORT

STATE:
 COLORADO
 REPORT YEAR ENDING DATE(mm/yyyy):
 12/2025

Preliminary Draft

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Amount used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Receipts from Local Sources:	
1. Local Highway-user Taxes	
a. Motor Fuel (from Item I.A.1)	
b. Motor Vehicle (from Item I.B.1)	
c. Total (a + b)	
2. General Fund Appropriations	
3. Other Local Imposts (from page 1, Item II.A3.c)	\$ 3,279,002.94
4. Miscellaneous Local Receipts (from page 1, Item II.A4.c)	\$ 39,838.57
5. Transfers from Toll Facilities	
6. Proceeds of Sale of Bonds and Notes:	
a. Bonds - Original Issues	
b. Bonds - Refunding Issues	
c. Notes	
d. Total (a + b + c)	\$ -
7. Total (1 through 6)	\$ 3,318,841.51
B. Private Contributions	
C. Receipts from State government (from page 1, Item II.C.4)	\$ 2,139,420.48
D. Receipts from Federal government (from page 1, Item II.D.3)	\$ -
E. Total receipts (A.7 + B + C + D)	\$ 5,458,261.99

III. EXPENDITURES FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Local highway expenditures:	
1. Capital Outlay (from page 1, Item III.A1.d)	\$ 4,444,219.41
2. Maintenance:	420,369.42
3. Road and Street Services:	
a. Snow and Ice Removal	2,799.84
b. Other & Traffic Control Operations	56,097.20
c. Total (a + b)	\$ 58,897.04
4. General Administration & Miscellaneous	232,438.22
5. Highway Law Enforcement and Safety	863,438.00
6. Total (1 through 5)	\$ 6,019,362.09
B. Debt Service on Local Obligations:	
1. Bonds:	
a. Interest	
b. Redemption	
c. Total (a + b)	\$ -
2. Notes:	
a. Interest	
b. Redemption	
c. Total (a + b)	\$ -
3. Total (1c + 2c)	\$ -
C. Payments to State for Highways	
D. Payments to Toll Facilities	
E. Total Expenditures (A6 + B3 + C + D)	\$ 6,019,362.09

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

ITEM	OPENING DEBT	AMOUNT ISSUED	REDEMPTIONS	CLOSING DEBT
A. Bonds (Total)		\$ -	\$ -	\$ -
1. Bonds (Refunding Portion)		\$ -	\$ -	\$ -
B. Notes (Total)		\$ -	\$ -	\$ -

Preliminary Draft



STATISTICAL INFORMATION

STATISTICAL SECTION

Preliminary Draft

This part of the City's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends	G1 - G5
<i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	
Revenue Capacity	G6 - G10
<i>These schedules include information to help the reader assess the government's most significant local revenue source. The City of Salida's most important revenue source is sales tax.</i>	
Debt Capacity	G11 - G14
<i>These schedules present information to help the reader assess the affordability of the government's current level of outstanding debt and the government's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	G15 - G16
<i>These schedules help the reader understand the environment within which the government's financial activities take place.</i>	
Operating Information	G17 - G19
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	

CITY OF SALIDA, COLORADO
 Net Position by Component
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)
 Schedule 1

Preliminary Draft

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Governmental Activities										
Net Investment in Capital Assets	41,416,805	38,794,453	35,758,355	30,844,978	28,835,011	27,366,982	25,457,709	24,397,257	19,889,837	19,869,497
Restricted	674,845	1,132,655	692,678	2,131,786	1,342,549	670,645	596,103	415,821	357,296	673,749
Unrestricted	9,045,429	6,543,238	4,930,166	6,489,258	7,148,146	6,274,192	5,947,623	4,945,600	4,770,534	5,986,284
Subtotal Governmental Activities	51,137,079	46,470,346	41,381,199	39,466,022	37,325,706	34,311,819	32,001,435	29,758,678	25,017,667	26,529,530
Business-type Activities										
Net Investment in Capital Assets	16,543,168	17,983,664	17,847,505	18,089,406	18,727,404	16,565,969	19,103,620	19,543,829	19,251,243	17,626,979
Restricted	-	-	-	-	-	1,034,732	986,683	914,823	-	-
Unrestricted	11,849,435	9,851,672	9,319,062	7,458,827	6,588,818	6,448,009	5,785,854	6,143,842	4,829,020	4,044,718
Subtotal Business-type Activities	28,392,603	27,835,336	27,166,567	25,548,233	25,316,222	24,048,710	25,876,157	26,602,494	24,080,263	21,671,697
Primary Government										
Net Investment in Capital Assets	57,959,973	56,778,117	53,605,860	48,934,384	47,562,415	43,932,951	44,561,329	43,941,086	39,141,080	37,496,476
Restricted	674,845	1,132,655	692,678	2,131,786	1,342,549	1,705,377	1,582,786	1,330,644	357,296	673,749
Unrestricted	20,894,864	16,394,910	14,249,228	13,948,085	13,736,964	12,722,201	11,733,477	11,089,442	9,599,554	10,031,002
Total Primary Government Net Position	79,529,682	74,305,682	68,547,766	65,014,255	62,641,928	58,360,529	57,877,592	56,361,172	49,097,930	48,201,227

CITY OF SALIDA, COLORADO
Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)
Schedule 2

Preliminary Draft

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Expenses										
Governmental Activities:										
General Government	\$ 3,216,287	\$ 2,953,277	\$ 2,127,499	\$ 2,045,463	\$ 2,270,818	\$ 2,515,773	\$ 915,020	\$ 1,175,900	\$ 1,574,671	\$ 1,524,785
Public Safety	6,402,816	5,150,797	5,098,830	4,168,154	4,371,506	4,389,355	3,509,183	3,283,906	3,096,405	2,715,406
Public works/Streets	2,987,999	3,540,305	3,891,917	3,755,062	2,591,055	2,862,257	3,445,982	1,827,415	2,056,193	1,568,062
Culture, parks and recreation	4,674,232	4,757,206	4,523,655	3,982,076	3,336,151	2,812,178	2,044,294	1,824,233	1,520,283	1,301,834
Housing	1,059,444	310,556	834,848	848,903	1,029,125	-	-	-	-	-
Interest on long-term debt	807,651	785,399	49,930	28,340	34,966	41,070	42,165	37,263	41,032	252,804
Total Governmental Activities	19,148,429	17,497,540	16,526,679	14,827,998	13,633,621	12,620,633	9,956,644	8,148,717	8,288,584	7,362,891
Business-type Activities:										
Water	2,956,977	2,496,904	2,124,737	1,925,790	1,946,386	2,194,312	1,799,018	1,286,580	1,421,395	1,992,682
Wastewater	3,386,393	2,840,341	2,616,065	2,765,478	2,947,512	2,699,215	2,434,702	2,365,047	2,173,083	2,117,033
Steamplant Event Center	-	-	-	-	-	-	747,091	715,902	548,550	480,588
Total Business-type Activities	6,343,370	5,337,245	4,740,802	4,691,268	4,893,898	4,893,527	4,980,811	4,367,529	4,143,028	4,590,303
Total Primary Government Expenses	\$ 25,491,799	\$ 22,834,785	\$ 21,267,481	\$ 19,519,266	\$ 18,527,519	\$ 17,514,160	\$ 14,937,455	\$ 12,516,246	\$ 12,431,612	\$ 11,953,194
Program Revenues										
Governmental Activities:										
Charges for services										
General government	\$ 633,097	\$ 690,202	\$ 349,679	\$ 304,071	\$ 307,328	\$ 263,609	\$ 193,202	\$ 314,597	\$ 251,388	\$ 196,540
Public safety	438,519	173,592	179,155	200,968	208,595	250,794	202,702	79,729	91,675	85,844
Public works/Streets	364,320	121,619	31,759	19,929	49,502	35,033	26,733	23,147	24,230	56,644
Culture, parks and recreation	1,187,937	1,111,061	1,111,185	998,797	479,100	311,145	524,994	472,912	464,586	466,241
Housing	101,969	76,821	42,618	74,655	46,870	70,741	-	-	-	-
Operating grants and contributions	3,323,938	2,845,318	607,645	1,526,503	1,651,206	1,017,909	499,086	389,021	327,318	311,556
Capital grants and contributions	1,382,421	1,193,545	709,910	92,500	400,902	28,944	371,830	827,689	363,576	305,619
Total Governmental Activities	7,432,201	6,212,158	3,031,951	3,217,423	3,143,503	1,978,175	1,818,547	2,107,095	1,522,773	1,422,444
Business-type Activities:										
Charges for services										
Water	2,254,035	2,073,473	2,018,864	1,958,620	1,868,307	1,859,763	1,746,298	1,756,919	1,671,803	1,659,177
Wastewater	2,577,564	2,300,197	2,080,318	1,861,263	1,696,724	1,556,395	1,378,262	1,377,798	1,345,584	1,345,305
Steamplant Event Center	-	-	-	-	-	-	392,721	368,684	324,615	259,240
Operating grants and contributions	-	-	-	-	-	-	903	5,060	16,911	8,031
Capital grants and contributions	1,698,290	1,347,657	2,047,227	1,318,757	2,616,685	1,283,573	1,198,157	2,191,124	2,677,589	1,554,433
Total Business-type activities	6,529,889	5,721,327	6,146,409	5,138,640	6,181,716	4,699,731	4,716,341	5,699,585	6,036,502	4,826,186
Total Primary Government Program Revenues	\$ 13,962,090	\$ 11,933,485	\$ 9,178,360	\$ 8,356,063	\$ 9,325,219	\$ 6,677,906	\$ 6,534,888	\$ 7,806,680	\$ 7,559,275	\$ 6,248,630
Net (Expense)/Revenue										
Governmental Activities										
Net (Expense)/Revenue	\$ (11,716,228)	\$ (11,285,382)	\$ (13,494,728)	\$ (11,610,575)	\$ (10,490,118)	\$ (10,642,458)	\$ (8,138,097)	\$ (6,041,622)	\$ (6,765,811)	\$ (5,940,447)
Business-type Activities										
Net (Expense)/Revenue	186,519	384,082	1,405,607	447,372	1,287,818	(193,796)	(264,470)	1,332,056	1,893,474	235,883
Total Primary Government Net (Expense)/Revenue	\$ (11,529,709)	\$ (10,901,300)	\$ (12,089,121)	\$ (11,163,203)	\$ (9,202,300)	\$ (10,836,254)	\$ (8,402,567)	\$ (4,709,566)	\$ (4,872,337)	\$ (5,704,564)

CITY OF SALIDA, COLORADO
Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)
Schedule 2 (Continued)

Preliminary Draft

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Revenues and other changes in net position										
Governmental Activities:										
Sales Tax	\$ 10,246,884	\$ 10,008,845	\$ 9,509,494	\$ 9,513,748	\$ 9,194,557	\$ 7,723,299	\$ 6,609,399	\$ 6,110,252	\$ 5,725,577	\$ 5,162,570
Sales Tax - County	3,922,471	3,595,998	3,517,848	3,429,551	3,207,757	2,580,358	2,303,168	1,997,746	1,849,781	1,785,695
Franchise Taxes	409,512	399,599	475,794	433,799	351,746	329,232	345,904	339,620	308,338	303,382
Occupation Taxes	1,043,401	1,306,467	1,261,007	457,207	467,235	349,513	337,316	-	-	248,230
Unrestricted Investment Earnings	448,129	959,067	395,784	(209,573)	(17,573)	79,103	115,718	75,419	32,320	15,386
Capital Contributions	-	-	-	-	-	-	-	3,172,780	-	-
Miscellaneous	312,564	119,944	247,526	126,159	300,283	159,024	76,441	214,764	433,146	518,794
Gain (Loss) on sale of assets	-	-	2,452	-	-	-	17,628	-	(9,328)	75,903
Transfers in (out)	-	(15,391)	-	-	-	1,732,313	575,280	(1,127,948)	(635,280)	(124,100)
Total general revenues, special items, and transfers	16,382,961	16,374,529	15,409,905	13,750,891	13,504,005	12,952,842	10,380,854	10,782,633	7,704,554	7,985,860
Business-type Activities:										
Unrestricted investment earnings	\$ 370,748	\$ 264,346	\$ 212,727	\$ (215,361)	\$ (20,906)	\$ 98,662	\$ 113,413	\$ 62,227	\$ 33,354	\$ 18,054
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Gain (Loss) on sale of assets	-	4,950	-	-	600	-	-	-	(10,316)	-
Transfers in (out)	-	15,391	-	-	-	(1,732,313)	(575,280)	1,127,948	635,280	124,100
Total Business-type activities	370,748	284,687	212,727	(215,361)	(20,306)	(1,633,651)	(461,867)	1,190,175	658,318	142,154
Total primary government	\$ 16,753,709	\$ 16,659,216	\$ 15,622,632	\$ 13,535,530	\$ 13,483,699	\$ 11,319,191	\$ 9,918,987	\$ 11,972,808	\$ 8,362,872	\$ 8,128,014
Change in Net Position										
Governmental Activities	\$ 4,666,733	\$ 5,089,147	\$ 1,915,177	\$ 2,140,316	\$ 3,013,887	\$ 2,310,384	\$ 2,242,757	\$ 4,741,011	\$ 938,743	\$ 2,045,413
Business-type Activities	557,267	668,769	1,618,334	232,011	1,267,512	(1,827,447)	(726,337)	2,522,231	2,551,792	378,037
Total Change in Net Position	\$ 5,224,000	\$ 5,757,916	\$ 3,533,511	\$ 2,372,327	\$ 4,281,399	\$ 482,937	\$ 1,516,420	\$ 7,263,242	\$ 3,490,535	\$ 2,423,450

CITY OF SALIDA, COLORADO
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
Schedule 3

Preliminary Draft

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Fund										
Nonspendable	\$ 108,249	\$ 109,677	\$ 210,338	\$ 139,917	\$ 62,427	\$ 37,072	\$ 24,454	\$ 22,985	\$ 92,753	\$ 57,959
Restricted	640,000	678,000	525,000	486,000	480,000	380,000	360,000	224,000	225,000	265,000
Committed	3,530,434	3,038,363	2,657,656	2,276,390	2,010,234	1,809,178	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	1,194,302	1,947,896	3,082,632	3,988,551	4,913,821	3,965,276	5,477,983	5,235,354	5,126,170	5,553,396
Total General Fund	\$ 5,472,985	\$ 5,773,936	\$ 6,475,626	\$ 6,890,858	\$ 7,466,482	\$ 6,191,526	\$ 5,862,437	\$ 5,482,339	\$ 5,443,923	\$ 5,876,355
All other governmental funds										
Nonspendable	\$ 38,567	\$ 37,080	\$ 34,146	\$ 28,022	\$ 28,473	\$ 27,100	\$ 18,612	\$ -	\$ -	\$ -
Restricted	34,845	225,421	167,678	112,111	313,044	290,645	236,103	191,821	132,296	125,983
Committed	4,220,974	3,513,997	17,194,011	1,561,223	1,358,079	888,678	146,016	580,679	281,084	282,766
Assigned	-	-	-	-	-	-	280,558	-	-	-
Unassigned	-	(155,085)	(1,223,083)	-	-	-	-	(893,418)	(729,473)	-
Total all other governmental funds	\$ 4,294,386	\$ 3,621,413	\$ 16,172,752	\$ 1,701,356	\$ 1,699,596	\$ 1,206,423	\$ 681,289	\$ (120,918)	\$ (316,093)	\$ 408,749

CITY OF SALIDA, COLORADO
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
Schedule 4

Preliminary Draft

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Revenues										
Taxes	\$ 15,622,269	\$ 15,111,909	\$ 14,535,542	\$ 13,834,306	\$ 13,221,295	\$ 10,997,130	\$ 9,609,947	\$ 8,433,918	\$ 7,883,696	\$ 7,499,877
Intergovernmental	5,028,843	4,127,547	1,427,189	1,717,389	2,130,907	1,177,558	985,137	1,310,372	796,926	722,328
Charges for services	1,878,669	1,404,636	1,331,991	1,264,396	746,275	572,005	680,845	689,228	641,149	628,553
Fines and forfeitures	51,669	40,737	57,004	37,619	49,037	47,791	57,472	72,183	61,756	46,737
Interest revenue	448,129	386,566	395,784	(209,573)	(17,573)	79,094	115,718	75,419	32,320	15,386
Insurance Proceeds	35,265	12,887	76,606	21,159	173,131	90,788	-	-	-	-
Other revenues	765,121	1,531,995	635,565	277,697	349,426	251,933	187,374	243,776	456,088	648,401
Total Revenues	23,829,965	22,616,277	18,459,681	16,942,993	16,652,498	13,216,299	11,636,493	10,824,896	9,871,935	9,561,282
Expenditures										
Current:										
General government	2,913,857	2,645,726	2,653,322	2,322,020	2,028,216	2,259,376	1,718,222	1,334,406	1,445,588	1,241,479
Public safety	5,650,981	4,903,433	4,690,588	4,393,346	4,086,886	3,638,008	3,394,005	3,003,536	2,820,575	2,451,591
Public works/streets	2,099,008	2,061,736	2,170,395	3,046,477	2,418,652	1,301,433	1,303,326	1,079,137	1,134,641	937,511
Culture, parks and recreation	3,797,893	3,881,045	3,785,697	3,271,797	2,433,578	2,228,879	1,522,322	1,254,096	1,186,520	1,036,540
Housing	878,124	308,956	821,798	-	-	-	-	-	-	-
Capital outlay	7,006,615	22,477,159	6,915,931	4,243,139	3,669,531	2,583,790	3,093,862	3,995,457	3,362,007	2,014,813
Debt service:										
Principal	298,103	309,557	225,206	211,738	212,540	212,495	211,401	160,053	120,800	418,536
Interest and fiscal charges	822,512	806,109	354,609	28,340	34,966	41,070	42,165	37,263	41,032	134,214
Total Expenditures	23,467,093	37,393,721	21,617,546	17,516,857	14,884,369	12,265,051	11,285,303	10,863,948	10,111,163	8,234,684
Excess (Deficiency) of Revenue over Expenditures	\$ 362,872	\$ (14,777,444)	\$ (3,157,865)	\$ (573,864)	\$ 1,768,129	\$ 951,248	\$ 351,190	\$ (39,052)	\$ (239,228)	\$ 1,326,598
Other Financing Sources (Uses):										
Transfers in	\$ 1,078,769	\$ 615,850	\$ 503,997	\$ 2,455,206	\$ 984,730	\$ 252,488	\$ 1,580,006	\$ 796,319	\$ -	\$ -
Transfers out	(1,078,769)	(631,241)	(503,997)	(2,455,206)	(984,730)	(349,513)	(1,004,726)	(1,061,128)	(635,280)	(124,100)
Debt/Lease proceeds	-	1,489,405	16,850,000	-	-	-	255,835	161,723	-	-
Premium on debt	-	-	364,029	-	-	-	-	-	-	-
TABOR Refund	-	-	-	-	-	-	-	(84,101)	-	-
Capital Contributions	9,150	50,401	-	-	-	-	-	439,830	-	-
Total Other Financing Sources (Uses)	9,150	1,524,415	17,214,029	-	-	(97,025)	831,115	252,643	(635,280)	(124,100)
Net change in fund balances	\$ 372,022	\$ (13,253,029)	\$ 14,056,164	\$ (573,864)	\$ 1,768,129	\$ 854,223	\$ 1,182,305	\$ 213,591	\$ (874,508)	\$ 1,202,498
Debt service as a percentage of noncapital expenditures	6.75%	6.10%	3.41%	1.80%	2.10%	2.42%	2.90%	2.78%	3.97%	8.80%

CITY OF SALIDA, COLORADO
 Tax Revenues by Source - Governmental Funds
 (Major Component of Revenue Base)
 Last Ten Fiscal Years
 Schedule 5

Preliminary Draft

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Tax Revenue Source										
Sales Tax (net of rebates)	\$ 10,246,884	\$ 10,008,845	\$ 9,509,494	\$ 9,513,748	\$ 9,194,557	\$ 7,723,299	\$ 6,609,399	\$ 5,881,098	\$ 5,540,130	\$ 5,162,570
Sales Tax - County	3,922,471	3,595,998	3,517,848	3,429,551	3,207,757	2,580,358	2,303,168	1,997,746	1,849,781	1,785,695
Franchise Tax	409,512	399,599	475,794	433,799	351,746	329,232	345,904	339,620	308,338	303,382
Occupation Tax	1,043,401	1,306,467	1,261,007	457,207	467,235	349,513	337,316	229,154	185,447	248,230
	<u>\$ 15,622,268</u>	<u>\$ 15,310,909</u>	<u>\$ 14,764,143</u>	<u>\$ 13,834,305</u>	<u>\$ 13,221,295</u>	<u>\$ 10,982,402</u>	<u>\$ 9,595,787</u>	<u>\$ 8,447,618</u>	<u>\$ 7,883,696</u>	<u>\$ 7,499,877</u>
% Change from Prior Year	2.0%	3.7%	6.7%	4.6%	20.4%	14.5%	13.6%	7.2%	5.1%	7.4%
Percentage of Total Tax Revenues										
Sales Tax	65.6%	65.4%	64.4%	68.8%	69.5%	70.3%	68.9%	69.6%	70.3%	68.8%
Sales Tax - County	25.1%	23.5%	23.8%	24.8%	24.3%	23.5%	24.0%	23.6%	23.5%	23.8%
Franchise Tax	2.6%	2.6%	3.2%	3.1%	2.7%	3.0%	3.6%	4.0%	3.9%	4.0%
Occupation Tax	6.7%	8.5%	8.5%	3.3%	3.5%	3.2%	3.5%	2.7%	2.4%	3.3%
% of Total Tax Revenue	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>
% of Total Governmental Fund Revenues	65.6%	67.7%	80.1%	81.7%	79.4%	83.2%	82.5%	77.9%	79.9%	78.4%

CITY OF SALIDA, COLORADO
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
Schedule 6

Preliminary Draft

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Estimated Actual Value										
Agricultural	\$ 50,450	\$ 51,036	\$ 51,036	\$ 371,012	\$ 500,329	\$ 373,360	\$ 372,599	\$ 411,421	\$ 412,401	\$ 288,370
Commercial	259,434,671	239,060,120	269,506,571	207,599,977	223,353,032	182,739,025	176,804,847	163,298,276	166,688,470	152,410,307
Exempt	267,405,404	255,035,271	251,824,648	190,908,211	186,727,835	170,604,354	169,805,691	160,488,186	157,538,242	153,549,567
Industrial	6,784,017	5,662,411	7,252,008	9,169,862	9,718,900	6,694,588	7,168,079	6,630,129	6,196,817	6,033,518
Residential	2,135,693,525	1,860,309,323	1,814,524,464	1,271,640,660	1,233,372,796	1,030,166,281	1,007,678,761	777,475,475	749,999,937	625,274,481
State Assessed	1,989,160	2,089,440	16,519,310	2,626,820	19,297,800	17,964,430	24,065,520	15,012,280	15,498,090	14,512,700
Vacant Land	54,292,998	56,175,926	61,138,880	33,409,409	37,012,498	25,768,674	24,853,057	16,867,409	17,512,005	13,762,393
Total estimated actual value	\$ 2,725,650,225	\$ 2,418,383,527	\$ 2,420,816,917	\$ 1,715,725,951	\$ 1,709,983,190	\$ 1,434,310,712	\$ 1,410,748,554	\$ 1,140,183,176	\$ 1,113,845,962	\$ 965,831,336
<i>Percentage change from prior year</i>	12.7%	-0.1%	41.1%	0.3%	19.2%	1.7%	23.7%	2.4%	15.3%	3.9%
Taxable Assessed Value										
Agricultural	\$ 13,620	\$ 13,490	\$ 13,490	\$ 106,430	\$ 145,100	\$ 108,270	\$ 108,050	\$ 119,330	\$ 119,620	\$ 83,620
Commercial	70,047,350	66,697,840	75,192,350	60,204,050	64,772,360	52,993,970	51,273,260	47,356,280	48,339,590	44,199,170
Exempt	69,216,398	67,870,644	66,667,153	53,429,585	52,609,260	48,250,180	48,018,550	45,541,060	44,766,580	43,567,690
Industrial	1,831,700	1,579,800	2,023,300	2,659,250	2,818,450	1,941,430	2,078,740	1,922,740	1,797,080	1,749,690
Residential	133,478,480	124,641,250	121,573,630	88,268,180	88,187,840	73,657,000	72,049,270	55,977,910	53,999,620	49,772,610
State Assessed	537,070	582,850	4,608,890	763,440	5,594,520	5,208,320	6,978,990	4,353,570	4,494,450	4,208,710
Vacant Land	14,659,190	15,673,210	17,057,760	9,689,010	10,733,980	7,472,980	7,207,490	4,891,620	5,079,520	3,991,168
Total Taxable Assessed Value	\$ 289,783,808	\$ 277,059,084	\$ 287,136,573	\$ 215,119,945	\$ 224,861,510	\$ 189,632,150	\$ 187,714,350	\$ 160,162,510	\$ 158,596,460	\$ 147,572,658
Taxable Assessed Value as a Percentage of Estimated Actual Value										
Agricultural	27.0%	26.4%	26.4%	28.7%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%
Commercial	27.0%	27.9%	27.9%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%
Exempt	25.9%	26.6%	26.5%	28.0%	28.2%	28.3%	28.3%	28.4%	28.4%	28.4%
Industrial	27.0%	27.9%	27.9%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%
Residential	6.2%	6.7%	6.7%	6.9%	7.2%	7.2%	7.2%	7.2%	7.2%	8.0%
State Assessed	27.0%	27.9%	27.9%	29.1%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%
Vacant Land	27.0%	27.9%	27.9%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%
Total	10.6%	11.5%	11.9%	12.5%	13.1%	13.2%	13.3%	14.0%	14.2%	15.3%

Source: County Assessor's Office

Note: The City of Salida does not levy a property tax.

Property in the county is reassessed every two years in each odd-numbered year (2025, 2023, etc)

CITY OF SALIDA, COLORADO
Direct and Overlapping Sales Tax Rates
Last Ten Fiscal Years
Schedule 7

Preliminary Draft

Taxing Entity	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
City of Salida	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Chaffee County	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.5%	2.5%	2.5%
State of Colorado	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%
Total Sales Tax Rate	8.65%	8.65%	8.65%	8.65%	8.65%	8.65%	8.65%	8.40%	8.40%	8.40%

CITY OF SALIDA, COLORADO
Taxable Sales and Sales Tax Collections by Category
Last Nine Fiscal Years
Schedule 8

Preliminary Draft

	Fiscal Year										
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Sales (Calculated) *	\$ 341,562,800	\$ 333,628,167	\$ 316,983,133	\$ 317,124,933	\$ 306,485,233	\$ 257,443,300	\$ 221,688,582	\$ 198,080,774	\$ 184,671,000	\$ 175,391,233	\$ 166,062,700
Sales Tax Collections											
Retail trade	\$ 6,818,831	\$ 6,720,457	\$ 6,432,814	\$ 6,310,643	\$ 6,231,857	\$ 5,517,768	\$ 4,404,863	\$ 4,048,814	\$ 3,748,399	\$ 3,617,791	\$ 3,421,713
Accommodation & Food Service	1,911,932	1,893,750	1,755,587	1,737,503	1,670,369	1,206,824	1,307,816	1,203,600	1,147,335	1,036,736	975,740
Wholesale Trade	371,042	343,797	352,907	311,607	272,264	188,030	162,239	67,657	58,350	58,009	51,792
Manufacturing	250,354	221,660	198,944	292,527	266,513	228,877	170,388	159,524	112,518	91,631	66,813
Other Services	148,604	168,315	158,091	205,856	182,374	143,086	125,846	103,786	93,025	79,785	84,828
Information	151,183	132,881	121,202	120,176	92,519	77,196	123,619	87,368	90,414	95,678	100,060
Real Estate and Rental and Leasing	63,330	78,922	93,885	97,982	67,624	44,797	66,721	51,782	42,320	38,071	43,768
Construction	57,475	69,453	73,469	152,440	140,568	100,919	100,171	64,623	61,360	69,343	60,775
Professional, Scientific and Technical	89,067	49,181	53,606	42,246	38,621	31,931	15,078	15,808	13,186	19,576	13,580
Arts, Entertainment & Recreation	54,873	53,701	44,438	44,072	49,272	24,642	20,076	17,051	15,021	10,345	11,956
Administrative and Support and Waste Management and Remediation	23,063	21,016	14,948	8,374	6,743	3,426	7,349	2,184	3,828	2,941	3,743
Transportation and Warehousing	27,364	16,107	11,522	5,955	2,687	3,207	2,302	-	-	-	-
Finance and Insurance	13,515	2,037	5,659	6,321	7,948	7,617	6,670	3,847	3,023	2,965	2,270
Mining, Quarrying and Oil & Gas Extraction	32,346	22,362	4,427	4,834	2,211	1,961	1,467	327	-	31	192
Health Care and Social Assistance	2,919	2,037	1,978	3,002	2,574	1,602	1,687	1,671	1,373	6,669	11,992
Agriculture, Forestry, Fishing and Hunting	1,908	1,642	1,139	2,007	2,118	1,415	3,803	3,042	2,454	2,312	1,796
Educational Services	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
Management of Companies and Enterprises	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
Public Administration	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
Utilities	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
Grand Total	\$ 10,246,884	\$ 10,008,845	\$ 9,509,494	\$ 9,513,748	\$ 9,194,557	\$ 7,723,299	\$ 6,650,657	\$ 5,942,423	\$ 5,540,130	\$ 5,261,737	\$ 4,981,881
Percentage of Total Sales Tax											
Retail trade	66.5%	67.1%	67.6%	66.3%	67.8%	71.4%	66.2%	68.1%	67.7%	68.8%	68.7%
Accommodation & Food Service	18.7%	18.9%	18.5%	18.3%	18.2%	15.6%	19.7%	20.3%	20.7%	19.7%	19.6%
Wholesale Trade	3.6%	3.4%	3.7%	3.3%	3.0%	2.4%	2.4%	1.1%	1.1%	1.1%	1.0%
Manufacturing	2.4%	2.2%	2.1%	3.1%	2.9%	3.0%	2.6%	2.7%	2.0%	1.7%	1.3%
Other Services	1.5%	1.7%	1.7%	2.2%	2.0%	1.9%	1.9%	1.7%	1.7%	1.5%	1.7%
Information	1.5%	1.3%	1.3%	1.3%	1.0%	1.0%	1.9%	1.5%	1.6%	1.8%	2.0%
Real Estate and Rental and Leasing	0.6%	0.8%	1.0%	1.0%	0.7%	0.6%	1.0%	0.9%	0.8%	0.7%	0.9%
Construction	0.6%	0.7%	0.8%	1.6%	1.5%	1.3%	1.5%	1.1%	1.1%	1.3%	1.2%
Professional, Scientific and Technical	0.9%	0.5%	0.6%	0.4%	0.4%	0.4%	0.2%	0.3%	0.2%	0.4%	0.3%
Arts, Entertainment & Recreation	0.5%	0.5%	0.5%	0.5%	0.5%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
Administrative and Support and Waste Management and Remediation	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%	0.1%	0.0%	0.1%	0.1%	0.1%
Transportation and Warehousing	0.3%	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Finance and Insurance	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Mining, Quarrying and Oil & Gas Extraction	0.3%	0.2%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Health Care and Social Assistance	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
Agriculture, Forestry, Fishing and Hunting	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
NR	2.2%	2.1%	1.9%	1.8%	1.7%	1.8%	2.0%	1.9%	2.7%	2.5%	2.6%
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

* As a Colorado Statutory City, the state manages sales tax collections. The state does not share total sales so this number has been calculated based on the City's tax rate of 3%.

NR - Not releasable due to taxpayer confidentiality requirements. Total includes NR data.

CITY OF SALIDA, COLORADO
Portion of Sales Taxes Provided by Principal Taxpayers
Current Year and 8 years ago (not tracked previously)
Schedule 9

Preliminary Draft

Unlike the majority of Colorado municipalities, the City of Salida does not collect property taxes. Sales tax is the major revenue source for the City. As a statutory city, the State of Colorado manages the tax collection process and does not allow top taxpayers to be disclosed. The following schedule shows the amount and percent of total contributed by the top ten taxpayers.

	2025	2015
Total sales taxes paid by top 10 taxpayers	\$ 4,484,694	\$ 2,493,436
Percentage of Total Sales Tax Collected	44.8%	50.1%

CITY OF SALIDA, COLORADO
 Ratios of Outstanding Debt by Type
 Last Ten Fiscal Years
 Schedule 10

Preliminary Draft

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Governmental Activities										
Certificates of Participation	\$ 17,189,760	\$ 17,201,895	\$ 17,214,029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leases	1,229,953	1,466,866	400,610	517,232	754,202	974,784	1,187,150	1,142,716	1,141,046	1,261,846
Subscription based IT arrangements	66,186	127,376	13,785	17,137	-	-	-	-	-	-
	<u>18,485,899</u>	<u>18,796,137</u>	<u>17,628,424</u>	<u>534,369</u>	<u>754,202</u>	<u>974,784</u>	<u>1,187,150</u>	<u>1,142,716</u>	<u>1,141,046</u>	<u>1,261,846</u>
Business Type Activities										
Notes & Loans	\$ 3,960,880	\$ 4,202,309	\$ 4,397,520	\$ 2,792,704	\$ 647,628	\$ 708,987	\$ 768,647	\$ 678,551	\$ 444,919	\$ 483,172
Revenue Bond	25,605,253	9,989,256	10,377,071	10,759,050	11,125,337	11,481,071	11,831,388	12,176,422	12,491,301	12,811,155
Leases	84,437	166,130	245,168	321,636	395,619	467,198	-	-	-	-
Subscription based IT arrangements	87,191	108,691	-	-	-	-	-	-	-	-
Total	<u>\$ 29,737,761</u>	<u>\$ 14,466,386</u>	<u>\$ 15,019,759</u>	<u>\$ 13,873,390</u>	<u>\$ 12,168,584</u>	<u>\$ 12,657,256</u>	<u>\$ 12,600,035</u>	<u>\$ 12,854,973</u>	<u>\$ 12,936,220</u>	<u>\$ 13,294,327</u>
Total Debt	<u>\$ 48,223,660</u>	<u>\$ 33,262,523</u>	<u>\$ 32,648,183</u>	<u>\$ 14,407,759</u>	<u>\$ 12,922,786</u>	<u>\$ 13,632,040</u>	<u>\$ 13,787,185</u>	<u>\$ 13,997,689</u>	<u>\$ 14,077,266</u>	<u>\$ 14,556,173</u>
Percentage of Personal Income (1)	(2)	11.2%	12.0%	6.5%	6.8%	8.1%	7.9%	8.0%	8.3%	8.8%
Debt per Capita (1)	(2)	\$ 5,537	\$ 5,534	\$ 2,480	\$ 2,223	\$ 2,406	\$ 2,267	\$ 2,342	\$ 2,415	\$ 2,588

(1) Personal income and population are disclosed on Demographic and Economic Statistics table.

(2) Statistics are not yet available for 2025.

CITY OF SALIDA, COLORADO
 Ratios of Net General Bonded Debt Outstanding
 Last Ten Fiscal Years
 Schedule 11

Preliminary Draft

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Obligation Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Bond Reserves	-	-	-	-	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percentage of Estimated Actual Value of Taxable Property (1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Debt per Capita (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note: The City does not have any general obligation debt.

(1) Actual Property values are disclosed on Assessed Value and Estimated Actual Value of Taxable Property Schedule

(2) Population figures are disclosed on Demographic and Economic Statistics table

CITY OF SALIDA, COLORADO
Direct and Overlapping Governmental Activities Debt
Schedule 12

Preliminary Draft

Government Unit	Debt Outstanding	Estimated Percentage Applicable (2)	Amount Applicable to City of Salida
Salida School District (1)	\$ 12,704,758	63.1%	\$ 8,010,642
Chaffee County	15,980,000	31.8%	<u>5,078,243</u>
Subtotal Overlapping Debt			13,088,885
City of Salida direct debt			<u>18,485,899</u>
Total direct and overlapping debt			<u><u>\$ 31,574,784</u></u>

(1) As of June 30, 2025.

(2) Assessed values used to estimate applicable percents.

CITY OF SALIDA, COLORADO
 Legal Debt Margin Information
 Last Ten Fiscal Years
 Schedule 13

Preliminary Draft

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actual Value *	\$ 2,587,788,167	\$ 2,294,251,222	\$ 2,168,992,269	\$ 1,627,335,100	\$ 1,587,986,772	\$ 1,301,081,857	\$ 1,274,522,142	\$ 1,019,622,128	\$ 993,692,869	\$ 850,354,292
Debt Limit (3% of Actual Value)	77,633,645	68,827,537	65,069,768	48,820,053	47,639,603	39,032,456	38,235,664	30,588,664	29,810,786	25,510,629
Debt Applicable to Limit - General Obligation Bonds	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	\$ 77,633,645	\$ 68,827,537	\$ 65,069,768	\$ 48,820,053	\$ 47,639,603	\$ 39,032,456	\$ 38,235,664	\$ 30,588,664	\$ 29,810,786	\$ 25,510,629

The Constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized to be issued if so approved by a majority of those voting in an election held for that purpose.

* Source: County Abstract of Assessment

CITY OF SALIDA, COLORADO
Demographic and Economic Statistics
Last Ten Fiscal Years
Schedule 14

Preliminary Draft

		Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	
Population (1)	*	6,007	5,900	5,809	5,812	5,666	6,082	5,977	5,828	5,624	
Median Age (1)	*	44.1	43.1	44.3	43.8	44.0	47.2	46.7	50.0	48.9	
Per Capita Income (1)	*	\$ 49,277	\$ 46,002	\$ 38,081	\$ 32,684	\$ 29,727	\$ 28,619	\$ 29,382	\$ 28,991	\$ 29,281	
Personal Income	*	\$ 296,006,939	\$ 271,411,800	\$ 221,212,529	\$ 189,959,408	\$ 168,433,182	\$ 174,060,758	\$ 175,616,214	\$ 168,959,548	\$ 164,676,344	
Public School Enrollment (K-12) (2)		1,427	1,435	1,415	1,502	1,449	1,362	1,445	1,380	1,343	
Unemployment Rate (3)		3.2	4.2	3.2	2.5	3.2	5.4	2.2	2.6	2.0	
Median Household Income (1)	*	\$ 70,045	\$ 69,773	\$ 63,775	\$ 62,668	\$ 49,939	\$ 46,875	\$ 46,308	\$ 39,741	\$ 39,706	
Median Value of Owner-Occupied Housing Units (1)	*	\$ 648,500	\$ 583,400	\$ 459,200	\$ 377,500	\$ 342,200	\$ 328,200	\$ 306,100	\$ 274,900	\$ 252,900	

Sources and Explanatory Notes:

(1) U.S. Census Bureau

(2) Salida Public School District R-32-J and Salida Montessori Charter School

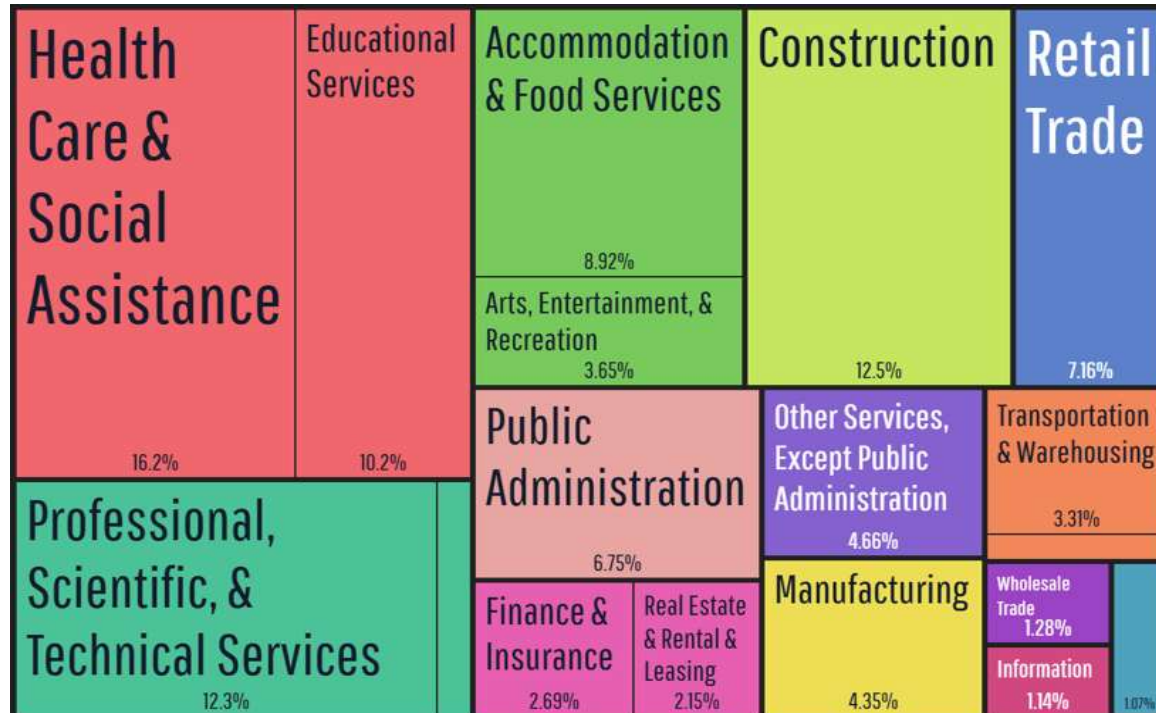
(3) fred.stlouisfed.org (Note this is the Chaffee County unemployment rate as there is no Salida, CO specific information)

* Statistics not yet released for 2025

CITY OF SALIDA, COLORADO
 Principal Employers
 Fiscal Year 2025
 Schedule 15

Preliminary Draft

The census bureau reports that the City of Salida has a 2024 estimated population of 6,007 with 67% being in the labor force. Principal employers for the area include City and County Government, schools, a community hospital, Walmart, a ski resort and a nursing home. Accurate employee counts are not available. The below chart shows employment for the region (Chaffee County) by industry sector as shown by Data USA for Chaffee County, CO.



CITY OF SALIDA, COLORADO
 Operating Information - Full-time Equivalent Employees by Function
 Schedule 16

Preliminary Draft

	Fiscal Years									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Fund										
Administration & Finance	7.03	6.11	6.43	6.32	6.67	5.90	5.90	5.83	-----Not Tracked-----	
Community Development	3.79	4.33	3.69	4.00	3.33	3.00	3.00	2.82	-----Not Tracked-----	
Police Department	24.83	22.5	22.92	22.75	21.33	21.00	20.00	18.55	-----Not Tracked-----	
Fire Department	14.83	14.33	15.00	15.00	14.83	14.00	13.15	12.11	-----Not Tracked-----	
Public Works - General	1.15	1.27	1.00	1.00	1.00	1.00	1.00	1.00	-----Not Tracked-----	
Public Works - Streets	6.31	5.36	5.38	4.70	4.34	4.34	4.34	4.34	-----Not Tracked-----	
Arts & Culture*	8.85	9.42	9.82	8.16	5.90	6.40	7.00	7.08	-----Not Tracked-----	
Parks & Recreation**	0	26.37	27.65	24.93	20.53	17.70	19.25	18.39	-----Not Tracked-----	
Pool**	14.18				-----Not Previously Tracked-----					
Recreation**	3.68				-----Not Previously Tracked-----					
Parks**	10.78				-----Not Previously Tracked-----					
Facilities**	4.84				-----Not Previously Tracked-----					
Subtotals	100.27	89.69	91.89	86.86	77.93	73.34	73.64	70.12	-----Not Tracked-----	
Water and Wastewater Enterprise										
Water Plant	10.38	9.04	8.06	8.13	7.28	6.68	6.53	7.28	-----Not Tracked-----	
Wastewater Plant	10.07	9.05	8.35	9.03	7.36	7.28	7.43	7.19	-----Not Tracked-----	
Totals	120.72	107.78	108.30	104.02	92.57	87.30	87.60	84.59	-----Not Tracked-----	

*Prior to 2020, this department was a separate Enterprise fund, the SteamPlant fund.

**At the end of 2025, the City broke out the Parks & Recreation Department into separate Parks, Recreation, Pool, and Facilities departments.

CITY OF SALIDA, COLORADO
 Operating Indicators by Function
 Schedule 17

Preliminary Draft

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Government:										
Building permits processed	145	137	248	168	253	183	192	207	183	197
Administrative Review Projects reviewed	90	86	90	83	74	31	31	26	----- Data Not Available -----	
Limited Impact Reviews/Variations reviewed	5	12	11	11	12	13	9	5	----- Data Not Available -----	
Major Impact Review/Annexations reviewed	12	10	5	17	9	7	8	4	----- Data Not Available -----	
Primary Dwelling Unit Permits processed	76	125	145	93	148	75	54	80	----- Data Not Available -----	
Accessory Dwelling Unit permits processed	19	16	27	21	28	18	18	10	----- Data Not Available -----	
Birth certificates processed**	0	0	161	403	346	249	415	370	412	392
Death certificates processed**	0	0	615	1814	1371	1440	1355	1188	1321	1370
Licenses processed	101	99	67	48	45	----- Data Not Available -----				
Council resolutions	59	78	55	62	44	47	65	57	70	97
Council ordinances	25	22	21	26	20	14	18	17	23	28
Open records requests	134	80	96	77	41	54	126	92	48	87
Number of Invoices Processed	5930	4605	4572	4535	4271	4041	4331	4176	----- Data Not Available -----	
Number of Active Utility Accounts	4113	4039	3931	3797	3666	3542	3452	3357	----- Data Not Available -----	
Public Safety:										
Number of police calls for service	12,143	11,732	10,660	8,047	7,969	6,747	5,381	5,287	5,826	5,782
Number of arrests	238	332	311	390	432	355	373	397	440	351
Number of citations	1,027	842	781	684	837	932	863	1,273	1,228	860
Number of fire calls for service	1,334	1,119	1,132	1,050	1,053	1,088	984	956	969	897
Number of fires extinguished	24	25	21	33	27	16	19	21	61	23
Number of fire inspections	191	211	294	248	244	213	247	246	250	242
Water Treatment Plant:										
Water Treated (in millions of gallons)	498	484	417	427	493	534	497	504	503	461
Number of new taps	95	71	84	54	183	65	58	93	64	76
Wastewater Treatment Plant:										
Sewage Treated (in millions of gallons)	259	267	240	220	222	206	221	177	230	235
Number of new taps*	107	98	130	129	271	146	118	133	93	116
Pool										
Number of Pool Attendees	60,562	61,398	57,359	53,069	16,318	----- Data Not Available -----				
Number of Access passes sold	2,506	1,388	1,381	2,103	1,843	6,266	----- Data Not Available -----			
Average Google Review (out of 5)	4.24	4.11	----- Data Not Available -----							
Recreation										
Participants in Rec Programs	3,670	3,527	3,009	2,689	1,047	266	----- Data Not Available -----			
Number of Scholarships Awarded	20	16	14	2	1	----- Data Not Available -----				
Average Recreation Program Survey Satisfaction	93%	90%	91%	----- Data Not Available -----						
Number of Adult Leagues	5	6	6	5	3	----- Data Not Available -----				
Number of Youth Leagues	6	5	4	4	1	----- Data Not Available -----				
Parks										
Park rentals booked	163	120	95	123	138	79	----- Data Not Available -----			
Number of Trees Planted	55	339	124	12	30	----- Data Not Available -----				
Facilities										
Maintenance Calls for Service	600	----- Data Not Available -----								
Square Feet Managed	160,887	----- Data Not Available -----								
Arts and Culture:										
Number of Events Booked	570	891	780	963	777	492	1,027	866	----- Data Not Available -----	
SteamPlant free events	61	133	105	83	140	117	243	204	174	204
People attending events	32,799	33,679	35,448	31,623	16,525	10,775	46,248	39,719	31,160	31,416

*Beginning in 2017, the City of Salida started handling Town of Poncha Springs Sewer Taps
 **In May 2023, the City of Salida ceased serving as a Vital Records Office and handed these tasks over to Chaffee County
 Sources: Various City Departments

CITY OF SALIDA, COLORADO
Capital Asset Statistics by Function
Schedule 18

Preliminary Draft

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Government										
Number of General Government Buildings	1	1	1	1	1	1	1	1	1	1
Number of Airports*	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Number of Community Centers^	0	0	0	0	1	1	1	1	1	1
Number of Museums	1	1	1	1	1	1	1	1	1	1
Number of Golf Courses	1	1	1	1	1	1	1	1	1	1
Public Safety										
Number of Active Police Stations^^	1	1	1	1	1	1	1	1	1	1
Number of Police Vehicles	25	23	23	21	21	20	20	19	19	19
Number of Mobile Speed Trailers	2	2	2	2	1	1	1	1	1	1
Number of K-9 Officers	1	1	1	1	1	0	0	0	0	0
Number of Active Fire Stations^^^	1	1	1	1	1	1	1	1	1	1
Number of Fire Trucks	3	3	3	3	3	3	3	3	3	4
Water / Wastewater Treatment										
Number of Treatment Plants	4	4	4	4	4	4	4	4	4	4
Miles of Sewer Lines	50.4	50.1	49.8	49.8	48.6	46.7	45.8	44.3	44.1	43.7
Miles of Water Lines	59	58.8	58.6	58.6	57.4	44.6	44.2	44.2	44.2	43.2
Public Works										
Miles of Streets	40.5	40.3	40.3	39.8	38.8	38.2	38.2	37.7	37.4	37.4
Number of Street Lights***	642	622	622	570	565	560	550	540	530	525
Number of Electric Vehicle (EV) Charging Stations	5	5	5	5	5	3	3	0	0	0
Pool										
Number of Aquatic Centers	1	1	1	1	1	1	1	1	1	1
Parks										
Number of Bike Racks	20	13	22	22	21	21	-----Data Not Available-----			
Number of Skate Parks	2	2	2	2	2	1	1	1	1	1
Acres of Parks**	446.2	445	445	445	445	445	-----Data Not Available-----			
Number of Parks	19	18	18	17	16	16	-----Data Not Available-----			
Number of Trees	774	728	690	566	533	533	-----Data Not Available-----			
Miles of Trails	18.4	10.34	7.68	7.68	6.55	6.55	-----Data Not Available-----			
Number of Trash Cans	80	108	99	97	95	-----Data Not Available-----				
Number of Mutt Mitt Stations	26	27	20	17	17	-----Data Not Available-----				
Number of Irrigation Heads	750	726	726	726	726	-----Data Not Available-----				
Number of Playgrounds	9	9	9	9	9	-----Data Not Available-----				
Facilities										
Number of Amphitheaters	1	1	1	1	1	1	1	1	1	1
Miles of Hot Water Lines	3.85	3.85	3.85	3.85	3.85	3.85	3.85	3.85	3.85	3.85
Arts & Culture										
Number of Arts & Culture Facilities	3	3	3	3	3	3	3	3	2	2
Number of Sculpture Gardens	1	1	1	1	1	1	1	1	1	1
Number of Public Art Pieces	4	1	1	0	0	0	0	0	0	0

Notes:

- * The City of Salida shares ownership of the Salida Harriet Alexander Airport with Chaffee County.
 - **This includes acreage for Vandaveer Ranch property and Arkansas Hills
 - ***Estimate prior to 2020
 - ^The voters of the City of Salida voted to sell the Community Center to Salida Senior Citizens Inc. in November 2022.
 - ^^In 2024, the City acquired a new building for a future new home of the police station. As of the end of 2025, renovations were expected to begin within the next few weeks.
 - ^^^The Fire Department moved into the new fire station in early 2025. The old fire station is no longer used for fire operations, but the City still owns the vacant building.
- Sources: Various City Departments



City Council Action Form

Department Administration	Presented By Geoff Wilson, City Attorney Kristi Keller - City Clerk	Date May 19, 2026
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Agenda Item

Ordinance 2026-13 - An Emergency Ordinance of the City of Salida, Colorado Repealing Ordinance 2026-09

Background

On April 16, 2026, a referendum petition was filed challenging the effect of Ordinance 2026-09, which approved zoning of the 5-H LLC property as Medium Density Residential (R-2).

On April 30, 2026, the Final Determination of Referendum Petition Sufficiency was issued and mailed to the petitioners, Ralph J. Wentz and Kenneth J. Wool, via first-class mail.

According to C.R.S. § 31-11-105(3), once a referendum petition is filed the ordinance in question does not take effect. Upon a final determination of petition sufficiency by the City Clerk, the City Council must promptly reconsider the ordinance.

Upon reconsideration, the City Council must decide whether:

1. Repeal Ordinance 2026-09, thereby ending the referendum process and nullifying the ordinance; or
2. Decline to repeal, in which case the ordinance must be referred to the voters at a special election.

If Council chooses to repeal Ordinance 2026-09, the repeal must occur at Council’s May 19th meeting, which does not allow such a repeal through the City’s ordinary two-reading ordinance process. Accordingly, the repealing ordinance has been prepared as an “emergency ordinance,” which State law permits to take effect upon passage.

Recommendation

This Ordinance is being brought forward to the City Council for their consideration.

Fiscal Impact

The City’s share in the General Coordinated Election would be approximately \$5,000.00.

Motion

A City Councilmember should state “I move to _____ Ordinance 2026-13 An Emergency Ordinance of the City of Salida, Colorado Repealing Ordinance 2026-09”, followed by a second and a roll call vote.

**City of Salida, Colorado
Ordinance No. 13
Series of 2026**

**An Emergency Ordinance of the City Council of the City of Salida, Colorado
Repealing Ordinance 2026-09**

WHEREAS, On April 16, 2026, a referendum petition was filed challenging the effect of Ordinance 2026-09, which approved zoning of the 5-H LLC property as Medium Density Residential (R-2); and

WHEREAS, On April 29, 2026, a Final Determination of Referendum Petition Sufficiency was issued by the City Clerk; and

WHEREAS, According to C.R.S. § 31-11-105(3), once a referendum petition has been deemed sufficient, the ordinance in question is referred to the City Council, which shall reconsider the challenged ordinance, and may either repeal it or refer the question of its approval to City voters; and

WHEREAS, The City Council has determined that repeal of Ordinance 2026-09 is the best course of action for the City; and

WHEREAS, The aforementioned State law requires that the repeal of the challenged ordinance be accomplished at the meeting at which the ordinance is reconsidered, which requires that such action be taken by emergency ordinance, because only an emergency ordinance may take effect upon passage:

Now, therefore, be it ordained by the City Council of the City of Salida, Colorado, that:

1. The aforementioned recitals are hereby fully incorporated herein.
2. Ordinance 2026-09 is hereby repealed.
3. *Basis for adoption as emergency ordinance.* State law requires that any repeal of an ordinance following receipt of a referendum petition take place at the meeting at which the City Council reconsiders the challenged ordinance. C.R.S 31-11-105(3) Ordinances adopted through the City's ordinary ordinance process do not take effect upon passage; only emergency ordinances take effect immediately. Accordingly, passage of this ordinance as an emergency ordinance is required in order to comply with State law.

INTRODUCED AND ADOPTED AS AN EMERGENCY ORDINANCE by the City Council on the 19th day of May, 2026 and ORDERED PUBLISHED IN FULL in a newspaper of general circulation in the City of Salida.

CITY OF SALIDA, COLORADO

Mayor

[SEAL]

ATTEST:

City Clerk/Deputy Clerk

PUBLISHED IN FULL in the Mountain Mail after adoption on the 19th day of May, 2026.

City Clerk/Deputy City Clerk



City Council Action Form

Department Administration	Presented By Geoff Wilson, City Attorney Kristi Keller - City Clerk	Date May 19, 2026
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Agenda Item

Ordinance 2026-14 - An Emergency Ordinance of the City of Salida, Colorado Calling a Special Election for Consideration of a Referendum on Ordinance 2026-09 and Setting a Ballot Title for Said Question.

Background

On April 16, 2026, a referendum petition was filed challenging the effectiveness of Ordinance No. 2026-09, which approved the zoning designation of the 5-H LLC property as Medium Density Residential (R-2).

On April 29, 2026, the City Clerk issued a Final Determination of Referendum Petition Sufficiency, finding that the petition contained the required number of valid signatures. Pursuant to C.R.S. § 31-11-105(3), the filing and subsequent certification of a sufficient referendum petition suspended the effectiveness of Ordinance No. 2026-09 pending further action by the City Council.

Under Colorado law, once a referendum petition has been deemed sufficient, the City Council must promptly reconsider the challenged ordinance. Following reconsideration, the Council may either repeal the ordinance or decline repeal and refer the question of the ordinance's approval to the registered electors of the City.

After reconsidering Ordinance No. 2026-09, the City Council declined to repeal the ordinance. As a result, C.R.S. § 31-11-105(4) requires that the question of whether Ordinance No. 2026-09 should be approved be submitted to the City's registered electors at a special election.

Pursuant to C.R.S. § 31-10-108, because the required special election falls within ninety (90) days of the November 3, 2026 regular election, the City is required to conduct the special election in conjunction with that election. Accordingly, the proposed ordinance calls for the referendum question to be submitted to voters on November 3, 2026, and establishes the ballot title that will appear on the ballot.

This ordinance is being presented as an emergency ordinance because state law requires that the referral of the referendum question to the ballot occur at the same meeting in which the City Council reconsiders the challenged ordinance. Because ordinances adopted through the City's standard two-reading process do not take effect immediately, use of the emergency ordinance process is necessary to ensure compliance with the timing requirements set forth in C.R.S. § 31-11-105.

Recommendation

Staff recommends City Council approve Emergency Ordinance No. 2026-14 calling a special election on November 3, 2026, for voter consideration of the referendum on Ordinance No. 2026-09 and approving the proposed ballot title.

Fiscal Impact

The City's share in the election costs would be approximately \$5,000.00.

Motion

A City Councilmember should state "I move to _____ Ordinance 2026-14 An Emergency Ordinance of the City of Salida, Colorado Calling a Special Election for Consideration of a Referendum on Ordinance 2026-09, and Setting a Ballot Title for Said Question", followed by a second and a roll call vote.

**City of Salida, Colorado
Ordinance No. 14
Series of 2026**

An Emergency Ordinance of the City Council of the City of Salida, Colorado, Calling a Special Election for Consideration of a Referendum on Ordinance 2026-09, and Setting a Ballot Title for Said Question

WHEREAS, On April 16, 2026, a referendum petition was filed challenging the effect of Ordinance 2026-09, which approved zoning of the 5-H LLC property as Medium Density Residential (R-2), and

WHEREAS, On April 29, 2026, a Final Determination of Referendum Petition Sufficiency was issued by the City Clerk, and

WHEREAS, According to C.R.S. § 31-11-105(3), once a referendum petition has been deemed sufficient, the ordinance in question is referred to the City Council, which shall reconsider the challenged ordinance, and may either repeal it or refer the question of its approval to City voters, and

WHEREAS, The City Council has reconsidered Ordinance 2026-09 and declined to repeal said ordinance, and

WHEREAS, C.R.S 31-11-105(4) directs that in such circumstance the Council shall submit the question of the registered electors of the City, and

WHEREAS, Under the terms of the foregoing statute, a special Salida municipal election will be required for consideration of this referendum question, and

WHEREAS, The aforementioned State law requires that the challenged ordinance be submitted to City electors by Council action, which must be taken by ordinance, at the meeting at which the ordinance is reconsidered; this requires that such action be taken by emergency ordinance, because only an emergency ordinance may take effect upon passage:

Now, therefore, be it ordained by the City Council of the City of Salida, Colorado, that:

Section 1. The aforementioned recitals are hereby fully incorporated herein.

Section 2. Special Election Called. Pursuant to C.R.S. 31-10-108, a special City of Salida municipal election is hereby called for November 3, 2026.

Section 3. Referral of Referendum question to voters. The following question shall be submitted to the registered electors of the City of Salida at the special City

election to be held in conjunction with the coordinated general election held on Tuesday, November 3, 2026, and conducted by the County Clerk. The County Clerk shall cause a notice of election for the referendum question to be published as part of the coordinated general election publication in substantially the same form as set below and add the question to the City's Special Election Ballot:

SHALL ORDINANCE No. 2026-09, CONCERNING THE ZONING OF THE 5-H LLC PROPERTY, BE APPROVED?

Section 4. Result of Election. If a majority of the votes cast on the ballot questions submitted at the special election to be held on Tuesday, November 3, 2026, are in favor such question, Ordinance No. 2026-09 shall take effect upon certification of the election results by the County Clerk.

Section 5. Basis for adoption as emergency ordinance. State law requires that any referral to the ballot and the necessary calling of a special election following receipt of a referendum petition take place at the meeting at which the City Council reconsiders the challenged ordinance. C.R.S 31-11-105(3) These actions require passage of an ordinance, and ordinances adopted through the City's ordinary ordinance process do not take effect upon passage; only emergency ordinances take effect immediately. Accordingly, passage of this ordinance as an emergency ordinance is required in order to comply with State law.

INTRODUCED AND ADOPTED AS AN EMERGENCY ORDINANCE by the City Council on the 19th day of May, 2026 and ORDERED PUBLISHED IN FULL in a newspaper of general circulation in the City of Salida.

CITY OF SALIDA, COLORADO

Mayor

[SEAL]

ATTEST:

City Clerk/Deputy Clerk

PUBLISHED IN FULL in the Mountain Mail after adoption on the ____ day of May, 2026.

City Clerk/Deputy City Clerk



DEPARTMENT UPDATES

DEPARTMENT	PRESENTED BY	DATE
Administration	Christy Doon - City Administrator	April 15, 2026

Administration and Human Resources

- **Sustainability Updates**
 - Finalized the draft of the Fleet Electrification Report and completed final review edits.
 - Supported Chaffee County in completing the regional EV Readiness Plan.
 - Continued work on the City’s Greenhouse Gas Inventory, which is currently in its final draft stages and will be presented during a future City Council work session.
 - Continued advancing Extended Producer Responsibility (EPR) applications to ensure the City remains eligible for future education and outreach funding opportunities.
 - Hosted a Green Drinks networking event in partnership with the SBDC and Sustainable Chaffee on Earth Day to highlight sustainable business practices and foster local collaboration. Attendance was approximately 20–30 participants.

- **Communications Updates**
 - Continued coordination with local businesses and restaurants on implementation of the Salida Summer Plaza program.
 - Finalizing downtown seasonal banners for installation on bollards and light poles.
 - Developing promotional signage highlighting summer community activities and events, including First Fridays and Riverside Live.
 - Processing parklet applications for the summer season. 13 applications have either been approved or are currently under review, with additional businesses expressing interest.
 - Hosted the inaugural Made in Chaffee summit for creative businesses at the SteamPlant. The event welcomed more than 70 businesses and featured local speakers alongside presenters from the State of Colorado and Rocky Mountain PBS. Post-event survey responses indicated strong support for making the Made in Chaffee summit an annual event.

- **Turnover**
 - **(YTD 1/1/26 – 5/12/26): 14.6%**
 - Prior Year YTD Comparison (1/1/25 – 5/12/25): 7.67%
 - *Note: Excludes temporary and seasonal employees*
 - Employee Headcount
 - 5/12/2026: 199 vs 5/12/2025: 213

- **All Hands Staff Meeting 4/8/2026**
 - The Employee Engagement Committee organized an All-Hands staff meeting at the SteamPlant. Department updates were showcased throughout the event, and department heads introduced their teams. Employee engagement survey results were reviewed, and staff were invited to provide input on the City’s Mission, Vision, and Values. Department heads also prepared and served food for employees in attendance.

- **Employee Engagement Survey**



DEPARTMENT UPDATES

DEPARTMENT	PRESENTED BY	DATE
Administration	Christy Doon - City Administrator	April 15, 2026

- Conducted an online anonymous employee engagement survey, achieving a 65% response rate from full-time staff. Results were shared at the All-Hands meeting and distributed to department heads and the Employee Engagement Committee to review and develop action plans based on the findings.

- **Recruitment & Staffing (April 2026)**
 - **Hires/Onboarding:** 6 total (3 full-time, 3 part-time)
 - Departments: 1 FT Community Development, 1 FT Police, 1 FT Public Works, 1 PT Facilities, 1 PT Aquatics, and 1 PT Arts & Culture
 - **Separations:** 11 total
 - 11 Voluntary
 - 1 Full-Time; 3 Part-Time Regular, 2 FD Reserves, 5 seasonal/temporary assignment ending
 - Departments: 1 Police Dept, 7 Parks & Recreation, 2 Fire Dept (Reserves), 1 A&C
 - **Fulltime Hires:**
 - **Community Development:** New Associate Planner, Corey Cicci, started and Tommy Sherwood was promoted to Assistant Planner
 - **Public Works:**
 - Municipal Worker III, Tyler Smith, started with the Streets team
 - GIS Analyst: 5 Top candidates interviewed, Jesse Potts hired to start 6/1/26
 - **Administration-** Finance Director: Top 3 candidates interviewed, Taylor Webb was hired to start 5/18/26

- **CCCMA: HR Manager attended the Annual CCCMA Annual Conference in Glenwood Springs**

Arts and Culture

- **Steampant:**
 - Outlined 2027 package and hourly pricing for private and public events
 - Updated beverage packages and streamlined ordering processes
 - Summer Internships are open for application
 - Looking to hire additional facilities staff

- **Special Events:**
 - Confirmed 12 permitted events of the 31 events currently pending for 2026
 - Dog Agility Competition

- **Arts & Culture Events and Engagement:**
 - City Sponsored Events: 17
 - Public Events: 6
 - A&C Programs: 7
 - Private Events: 22
 - Total Event Participants: 3414 participants
 - Type of events included:



DEPARTMENT UPDATES

DEPARTMENT	PRESENTED BY	DATE
Administration	Christy Doon - City Administrator	April 15, 2026

- **Theater productions:** Salida Theater Project - Clue
- **Performances:** Hazel Miller and the Collective, Jazz Open Mic,
- **Movies:** Free Press Free Country, Hamnet
- **Meetings:** Intergovernmental Dinner, City All Hands Meeting, Boy Scouts, Cub Scouts, Victim Panel Group, CCEDC, ACAC / Public Hearing, PROST, AHRA Seasonal Training, Human Trafficking Training hosted by the Alliance
- **Activities:** Civic Brand Listening Sessions (3), Youth Wrestling Photos, Paint & Sip, Kids Art Studio, First Friday
- **Conferences:** CCEDC Demo Days, AHRA Outfitters Workshop, CIRSA Training, Ark River Basin Water Forum, Mountain Mama Summit
- **Parties:** Ark River Basin Local Leader Dinner, ARB Cocktail Hour, HEA Prom, SHS Prom, Shakespear's Birthday

- **Arts and Culture Programming:**
 - Visual Art: May Artists in the Paquette Gallery- Wendy Mitchell, cyanotypes; Nora Petran- fiber artist; Diesslin Gallery- Jim Canela- photography. FIBArk inspired call for art ends May 29 for the June exhibit in the Paquette.
 - Live Music: Jazz Open Mic; Riverside Live free summer concerts season to be announced in May, concerts begin Thursday June 25. Coordinating Salida Jazz Fest and a collaboration with musicians from Buena Vista for Jazz Along the Arkansas.
 - Films: Hamnet and Stand By Me
 - Community Engagement:
 - Free Event Shakespeare's Birthday – showcase of scenes by local actors, crafts, and birthday cake for the community.
 - The May First Friday featured The Maverick Potter with live music by Hemmed in Hollow.
 - The Made in Chaffee Creative Business Bootcamp coordinated by City of Salida, Salida Arts and Culture Creative District Program and Colorado SBDC at the SteamPlant featured 75 attendees and panelists for a day of business resources, panels, and artist demos for the creative community. The first local resource workshop was well received as attendees networked and learned new skills.
 - Salida Chalk Fest Call for entry ends May 15.

- **Arts & Culture Sponsors and Grants Update:** The City of Salida Creative District Program received a technical grant award in the amount of \$7500. Sponsors to date for programs totals \$9,000. Total grants and sponsorships \$16,500.

City Clerk

- Thursday, April 16th, I met with the petitioners who submitted the referendum petition sections for Ordinance 2026-09. After verifying that the required 254 signatures met the Statutory requirements I issued the statement of sufficiency on April 29th.



DEPARTMENT UPDATES

DEPARTMENT	PRESENTED BY	DATE
Administration	Christy Doon - City Administrator	April 15, 2026

- There are two emergency ordinances on the May 19th agenda. The first requires Council to reconsider their March 3rd decision regarding Ordinance 2026-09 for the zoning of the 5-H LLC property as Medium Density Residential (R-2). If Council rejects Emergency Ordinance 2026-13 to repeal Ordinance 2026-09, they will need to consider a second emergency Ordinance 2026-14 calling for a special election and establish the ballot title.
- C.R.S. § 31-10-108:
 1. Special elections must be held on a Tuesday
 - The municipality’s governing body chooses the date by ordinance.
 2. A special election cannot occur within 90 days before a regular election
 - This prevents overlap and voter confusion close to scheduled municipal elections.
- Since the April update, we have received 10 additional CORA requests, bringing the 2026 total to 48, a 45% increase compared to the same period last year. The software we use to process the CORA requests has saved our department a significant amount of time.
- STR renewal applications have started coming in and Poppy has begun processing them. Once we have completed reviewing and approving the renewals we will provide Council an update on the total number of licenses we have.
- Municipal Court had 34 cases on the May 14th docket.
- We are currently processing a new liquor license application that began as a transfer; however, because the original license was issued as a hotel and restaurant license without meeting State of Colorado Liquor Enforcement Division requirements for a restaurant, the State would not approve the transfer. The applicant is now applying for a new Tavern Liquor license with the scheduled hearing before the Licensing Authority on June 16th.
- We are also processing a liquor license transfer for La Terraza Restaurant, which will reopen as Green River Café located at 122 E. First Street.

Finance

- The City has successfully hired a new Finance Director, who will begin employment on May 18. Staff looks forward to introducing her to City Council and the community, and we are confident she will be a strong addition to the organization.
- The Annual Comprehensive Financial Report (ACFR) has been completed and is scheduled for presentation and City Council approval at the May 19 regular City Council meeting.
- Staff continues to document process instructions and recurring work responsibilities to support a smooth transition and onboarding experience for the incoming Finance Director.



DEPARTMENT UPDATES

DEPARTMENT Administration	PRESENTED BY Christy Doon - City Administrator	DATE April 15, 2026
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- Key operating metrics are provided below, offering a snapshot of the Finance Office’s daily activities:

Finance Office - Key Operating Metrics	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Number of front desk customers served	203	149	163	195	186	172	157	193
Number of invoices paid	689	540	558	560	542	-	358	729
Number of utility bills processed	4,452	4,446	4,451	4,472	4,474	4,479	4,483	4,501
Number of utility bills emailed	1,668	1,720	1,744	1,786	1,807	1,832	1,846	1,870
Number of online utility payments received	3,011	3,152	3,195	3,102	3,186	3,098	3,134	3,200
Number of delinquent utility accounts processed	426	333	313	266	345	268	356	358
Number of journal entries prepared	65	39	38	38	40	40	26	26
Number of payroll checks processed	321	330	331	311	326	337	342	337
Number of utility service orders processed	91	56	59	28	46	40	45	54
Number of new construction utility accounts set up	5	7	2	9	5	5	3	14
Number of Accounts Receivable billings	27	43	42	51	39	38	48	52
<i>Percent of Utilities customers paying via digital payment methods</i>	67.6%	70.9%	71.8%	69.4%	71.2%	69.2%	69.9%	71.1%
<i>Percent of utility bills emailed versus printed and mailed</i>	37.5%	38.7%	39.2%	39.9%	40.4%	40.9%	41.2%	41.5%

Fire

- Residential RV Fire Response – April 18, 2026**

On April 18, 2026, at approximately 0143 hours, Salida Fire Department crews responded to a reported recreational vehicle (RV) fire at the Salida RV Park. Upon arrival, firefighters encountered a fully involved RV and immediately initiated an aggressive fire attack. The fire was brought under control within approximately 20 minutes.

One occupant was able to safely escape the structure. The cause and origin of the fire remain under investigation in coordination with the Colorado Division of Fire Prevention and Control and the Salida Police Department. The scene remains secured pending investigative findings.

This incident highlights the rapid progression of RV fires and reinforces the importance of early detection and immediate evacuation. The department extends its deepest condolences to those affected by this incident.

- Garage Structure Fire – April 24, 2026**



DEPARTMENT UPDATES

DEPARTMENT	PRESENTED BY	DATE
Administration	Christy Doon - City Administrator	April 15, 2026

On April 24, 2026, at approximately 5:15 a.m., Salida Fire Department responded to a working structure fire at 821 ½ E Street. A chief officer arrived on scene, established command, and incoming crews encountered heavy fire showing from the structure, posing an exposure risk to a nearby residence.

Firefighters accessed the scene via the alley, deployed a hose line, and quickly knocked down fire threatening the adjacent structure before initiating an interior attack. Crews brought the main body of fire under control and conducted a primary search, confirming no occupants were inside.



Figure 1 - E11 responding to E St. garage fire

The homeowner reported hearing loud noises and safely evacuated children from a nearby residence prior to calling 911. The fire was contained to the structure of origin, and no injuries were reported. Firefighters completed overhaul operations, extinguished remaining hot spots, and assisted in salvaging personal property. The incident remains under review to determine the cause and origin.

- **Historic Particularly Dangerous Situation (PDS) Weather Alert – April 22, 2026**

On Wednesday, April 22, a Particularly Dangerous Situation (PDS) alert was issued for the Salida area, the first of its kind in our region’s history. This designation reflects extreme fire weather conditions, including wind gusts up to 50 mph, relative humidity at or below 9%, and highly receptive fuels.

These factors significantly increase the likelihood that fires can ignite easily and spread rapidly, creating dangerous conditions for both the public and responders. The department urged the community to exercise extreme caution and avoid any outdoor activities that could generate heat, sparks, or open flames.



DEPARTMENT UPDATES

DEPARTMENT	PRESENTED BY	DATE
Administration	Christy Doon - City Administrator	April 15, 2026

Given ongoing low moisture levels and increasing fuel loads across the region, conditions like this are expected to persist throughout the season. The Salida Fire Department strongly encourages residents and visitors to remain vigilant and adhere to all local and statewide fire restrictions to help prevent human-caused wildfires.

- **Ongoing Wildfire Mitigation Efforts**

Wildfire mitigation remains a top priority for the Salida Fire Department and the South Arkansas Fire Protection District. Through the **Common Ground Grant**, crews have successfully mitigated over 100 acres within the district, reducing hazardous fuels and improving defensible space in high-risk areas.

Additionally, the Department of Corrections State Wildland Inmate Fire Team (DOC SWIFT) has completed mitigation work on more than 10 acres in the Pinon Ridge Estates area. These efforts play a critical role in reducing wildfire risk, protecting homes and infrastructure, and enhancing overall community resilience.

The department will continue to pursue and implement mitigation opportunities as conditions across the region remain increasingly susceptible to wildfire activity.

- **Forest Health Council Site Visit – May 11, 2026**

On May 11, members of the Forest Health Council met with representatives from the Salida Fire Department (SFD), South Arkansas Fire Protection District (SAFPD), and Firecamp for a field visit to the Pinon Ridge Estates mitigation site. This area has been an active project location supported by both the Common Ground Grant and mitigation work completed by SAFPD and SFD crews.

During the visit, personnel provided a guided tour of mitigation efforts currently underway and recently completed, highlighting fuel reduction strategies and defensible space improvements in the area. Discussions emphasized the critical importance of sustained funding through programs such as the Common Ground Grant, which directly supports large-scale mitigation work across the district.

Staff reinforced to council members that wildfire remains the number one threat to the community, and that proactive mitigation is essential to reducing risk, protecting property, and improving firefighter and public safety. The tour provided an opportunity to demonstrate the tangible impact of these partnerships and the ongoing need for continued investment in mitigation efforts.

Parks and Recreation

- **Parks**
 - All irrigation has been activated
 - Mowing has begun



DEPARTMENT UPDATES

DEPARTMENT	PRESENTED BY	DATE
Administration	Christy Doon - City Administrator	April 15, 2026

- Completed porta-potty screen by the caboose
- Completed permitting for Bike Skills Zone maintenance
- Landscape improvements at Centennial Park

- **Aquatics**

- Closed for cleaning and maintenance May 3-9
- Summer is approaching fast – The Cyclone Swim Team will begin practices on May 12
- Summer swim Lesson begin on June 1st
- Approximately 460 Longfellow Elementary School students received swim lessons from our WSI instructors.

- **Recreation**

- Adult Coed, Men’s, and Women’s **softball** Team registration closes May 11
- Youth Baseball and Softball registration have closed. Late registration is still available
- We will be offering Pickleball and Tennis Lessons this summer for youth
- Field Trip Friday concludes Friday May 8, and we had 100% filled Fridays over the 10 available this spring.
- Women’s volleyball wraps up May 7. We had 9 teams participate this year, which is the same as it always is.
- Adult Drop-in Basketball wrapped up May 4.
- FIBArk registration is open for the Hill Climb, 5k, 10k, and 10k Trail Run. June 18, 20 and 21.

- **Facilities**

- Working on deferred maintenance costs; Steamplant Roof, Pool Liner, Pool Paint, etc.
- Full-time custodians are now cleaning most City facilities. Arts and Culture has been added, and complete Touber building. Aquatic center is the only contractor cleaned facility at this point.
- Aquatic Center is being power washed and maintained during current shutdown by facilities team
- Backflow prevention testing will be happening this month by facilities.

Police

- All the deadlines have passed for the property located at 610 Walnut St. This is the property belonging to Mrs. Edelman. We are in the process of hiring a demolition company to remove the structure from the property. It requires permitting and asbestos testing prior to any removal.
- Christopher Graf will be graduating from the Pikes Peak State College Police Academy on Thursday. He will begin his field training with the agency next week and we hope to have him on his own by Halloween.
- We are making progress on the new building. The roof should be completed by the end of this week. Once that is completed, the HVAC system will be installed. We are still on track to be completed by the end of the year.

Public Works

- Planning and Construction
 - Streets



DEPARTMENT UPDATES

DEPARTMENT	PRESENTED BY	DATE
Administration	Christy Doon - City Administrator	April 15, 2026

- West 291 Entry (Mesa Ln to M St) – Storm sewer construction underway. Detour on 3rd St.
- 50-291 Intersection (CDOT Project) – CDOT design underway including landscape concepts
- SRTS CDOT Local Agency Project – Anticipated clearance to bid in near future
- Utilities
 - Poncha Sewer Line: Construction underway near Walmart
 - Mesa Tank – CDPHE approved plans. Bid set preparation underway
 - 1st St and 6th St Utilities – Water replacement work underway on 6th Street
- Other CIP Items
 - South Ark Neighborhood
 - Sanitary sewer construction (~80% complete)
 - Water construction near US-50 connections underway
 - S Ark River – River restoration adjacent to Old Stage Road planned for April 2026 start; TBD based on coordination with neighboring property owners
- Operations
 - Streets
 - Pre-planning for F Street summer closure. New signs in alleys and ped markings being installed
 - Radar sign upgrades
 - Utilities
 - Water planning and collaborative management discussions underway with stakeholders
 - Attended Arkansas River Water Forum (hosted in Salida)
 - Development support at S Ark Neighborhood and Poncha projects.
 - Sanitary sewer line cleaning and inspection underway



Figure 2-South Ark Neighborhood Water Installation